



MARKET BULLETIN

12 August 2015

NSE/LARD/LRD/MB07/15/08/12

FLOUR MILLS OF NIGERIA PLC

Proposed Rights Issue by Flour Mills of Nigeria Plc (“or the “Company”) of 1,093,438,828 Ordinary Shares of 50 kobo each at N27.50 per share (the “Issue”)

Dealing Members are hereby notified that Flour Mills of Nigeria Plc (“Flour Mills” or the “Company”) has through its stockbroker; Stanbic IBTC Stockbrokers Ltd submitted an application to The Exchange for approval and listing of a Rights Issue of **1,093,438,828 Ordinary Shares** of 50k each at **N27.50** per share on the basis of **5** new ordinary shares for every **12** ordinary shares held.

The **Qualification Date** for this Rights Issue is today, **12 August 2015**.

Josephine Igbinosun

Head | Listings Regulation Department