

LINKAGE ASSURANCE PLC

STATEMENT OF FINANCIAL POSITION AS AT 30TH SEPTEMBER 2015

	Current Period	Prior Year End	% Change
	N'000	N'000	
Cash and cash equivalents	2,518,785	2,239,372	12.48
Debtors and Prepayments	439,195	87,441	402.28
Non current asset held for sale and disposal groups			
Other Current Assets	651,918	517,628	25.94
Investments accounted for using the equity method			
Financial assets	14,650,965	13,521,354	8.35
Intangible Assets	33,776	34,765	-
Investment property	71,871	71,700	0.24
Statutory Deposits	300,000	300,000	-
Deferred Tax Assets	197,167	197,167	
Property, plant and equipment	1,058,139	1,006,795	5.10
Insurance Funds & Outstanding Claims	2,085,306	1,623,963	28.41
Provisions	1,163,502	-	
Financial Liabilities	128,279	622,257	(79.38)
Current Tax Liabilities	305,258	142,313	114.50
Deferred Tax Liabilities		-	
Other Credit Balances	-	-	
Liabilities included in disposal groups classified as held for sale (Where applicable)	-	-	
Net Assets	16,239,470	15,587,689	4.18
Non Controlling Interest	-	-	
Attributable to Owners of the Company	-	-	

Beginning of Prior Year
N'000
1,895,754
121,504
324,672
13,660,786
-
57,382
300,000
362,407
1,015,995

1,694,587
526,276
149,679
-
-
-
15,367,958

-
-

LINKAGE ASSURANCE PLC				
STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME				
	Sep-15	Sep-14	% Change	Dec-14
	N'000	N'000		N'000
Gross Premium	3,060,729	2,596,465	17.88	3,054,744
Net Premium Earned	2,686,889	2,605,904	3.11	3,129,064
Net Claims Incurred	(502,233)	(368,505)	36.29	(686,078)
Underwriting Profit/(loss)	383,647	721,403	(46.82)	402,498
Investment & Other Income	1,201,208	816,941	47.04	1,183,838
Management Expenses & Provisions for Doubtful Accounts	(770,128)	(693,525)	11.05	(1,005,490)
Profit/(loss) Before Tax	814,727	844,819	(3.56)	580,846
Taxation	(162,945)	(168,964)	(3.56)	(255,849)
Profit/Loss After Tax	651,781	675,855	(3.56)	324,997
Other Comprehensive Income	-	-		(105,266)
Total Comprehensive Income	-	-		(105,266)
Profit/Loss After Tax Attr. To Noncontrolling Int	-	-		-
Profit/Loss After Tax Owners of the Company	-	-		-
Total Comp. Inc.Attr. to Non-Controlling Interest	-	-		-
Attributable to Owners of the Company	651,781	675,855	(3.56)	324,997
Basis Earnings per Share	0.08	0.08	-	0.04

LINKAGE ASSURANCE PLC											
STATEMENT OF CHANGES IN EQUITY											
	Share Capital	Capital Reserve	PPE Revaluation Surplus	Available for Sale Fin. Assets	Cash Flow Hedging Reserve	Currency Translation Reserve	Other Reserves	Retained Earnings	Total	Non-Controlling Interest	Total Equity
Balance as at Beginning of the Prior Year	3,999,396	729,044	567,004	10,537,587	-	-	803,713	(1,049,054)	15,587,690	-	15,587,690
Changes in Accounting Policy	-	-	-	-	-	-	-	-	-	-	-
Restated Balance	-	-	-	-	-	-	-	-	-	-	-
Changes in Equity for the Prior Year:									-	-	-
Issued Share Capital	-	-	-	-	-	-	-	-	-	-	-
Dividend	-	-	-	-	-	-	-	-	-	-	-
Total Comprehensive Income	-	-	-	-	-	-	-	-	-	-	-
Balance as at End of the Prior Year									-	-	-
Changes in Equity Current year:									-	-	-
Issued Share Capital	-	-	-	-	-	-	-	-	-	-	-
Dividend	-	-	-	-	-	-	-	-	-	-	-
Total Comprehensive Income	-	-	-	-	-	-	130,356	521,424	651,780		651,780
Balance as at End of the Current Year	3,999,396	729,044	567,004	10,537,587	-	-	934,069	(527,630)	16,239,470	-	16,239,470

<u>STATEMENT OF CASH FLOW</u>			
	Current Period	Prior Year	% Change
	N	N	
Cash Flow from Operating Activities	814,727	449,157	81
Operating Cash Flow before Changes Working Capital Changes	(326,509)	(263,872)	24
Net Cash Generated from Operating Activities	392,909	(473,340)	(183)
Cash Flow from Investing Activities	(113,496)	816,959	(114)
Cash Flow from Financing Activities	-	-	
Net Increase/Decrease Cash and Cash Equivalent	279,413	343,619	(19)
Cash and Cash Equivalent Beginning of the Year	2,239,372	1,895,754	18.13
Cash and Cash Equivalent End of the Year	2,518,785	2,239,372	12.48
CORPORATE ACTION			
Proposed Bonus	-	-	
Proposed Dividend	-	-	
Closure Date	-	-	
Date of Payment	-	-	
AGM Date	-	-	
AGM Vanue	-	-	
Dividend per Share	-	-	