



# Multiverse Mining & Exploration Plc

RC. 454678

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www.multiverseplc.com

8<sup>th</sup> December, 2020

The Director General  
Security and Exchange Commission  
SEC Tower, Plot 272, Samuel Adesajo Ademulegun  
Central Business District  
Abuja

Dear Madam,

## FIRST QUARTER 2021 EARNINGS FORECAST

Please find attached herewith our forecast for the first quarter commencing from January 1, 2021 to March 31, 2021.

Kindly acknowledge receipt.

Thank you.

Yours faithfully

For: Multiverse Mining and Exploration Plc.

Yetunde Martins  
Equity Union Limited  
(Corporate Secretaries/Nominees)

### Directors:

Mr. John Bede Anthonio (Chairman)  
Mr. Ayedun Fasina (Managing Director/CEO)

Mr. Ayo Oluwasusi (Executive Director)  
H.R.H. (Dr) Mohammed Kabiru Musa Ibrahim II (FWACS)  
Mamman Bukar Zargana

## MULTIVERSE MINING AND EXPLORATION PLC

### FIRST QUARTER EARNINGS FORECAST ( JANUARY - MARCH ) 2021.

	25%	35%	40%	100%
	JANUARY	FEBRUARY	MARCH	TOTAL
(TURN OVER-FINISHED GOODS)	-	-	-	-
(TURN OVER -HAULAGE/LOGISTIC)	-	-	-	-
(INTEREST INCOME/HEAD OFFICE)	-	-	-	-
(PROFIT/(LOSS) ON SALE OF FIXEDASSETS)	-	-	-	-
(AGENCY SALES OF GRANITE)	250,000.00	350,000.00	400,000.00	1,000,000.00
(DISCOUNT RECEIVED/HEAD OFFICE)	-	-	-	-
OTHER INCOME( FROM JOINT OPERATIONS)	18,750,000.00	26,250,000.00	30,000,000.00	75,000,000.00
<b>SUB TOTAL</b>	<b>19,000,000.00</b>	<b>26,600,000.00</b>	<b>30,400,000.00</b>	<b>76,000,000.00</b>

TURNOVER ( AGENCY SALE )	250,000.00	350,000.00	400,000.00	1,000,000.00
COST OF SALES (AGENCY COST )	212,500.00	297,500.00	340,000.00	850,000.00
GROSS PROFIT (NET AGENCY COMMISSION)	37,500.00	52,500.00	60,000.00	150,000.00

SELLING & DISTRIBUTION COST	12,500.00	17,500.00	20,000.00	50,000.00
ADMINISTRATIVE EXPENSES	1,950,000.00	2,730,000.00	3,120,000.00	7,800,000.00
<b>TOTAL EXPENSES</b>	<b>1,962,500.00</b>	<b>2,747,500.00</b>	<b>3,140,000.00</b>	<b>7,850,000.00</b>

<b>OPERATING PROFIT / (LOSS)</b>	<b>16,825,000.00</b>	<b>23,555,000.00</b>	<b>26,920,000.00</b>	<b>67,300,000.00</b>
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PROFIT BEFORE INTEREST & TAX	16,825,000.00	23,555,000.00	26,920,000.00	67,300,000.00
INTEREST EXP. & SIMILAR CHARGES	(6,957,954.76)	(9,741,136.67)	(11,132,727.62)	(27,831,819.05)

<b>PROFIT BEFORE TAX</b>	<b>9,867,045.24</b>	<b>13,813,863.33</b>	<b>15,787,272.38</b>	<b>39,468,180.95</b>
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