

April 25, 2016

The Chief Executive Officer,  
The Nigerian Stock Exchange,  
Stock Exchange House.  
2/4 Customs Street,  
Lagos.

**For the Attention of: Head /Legal and Regulation Department.**

Dear Sir,

**NOTIFICATION OF JOINT VENTURE AGREEMENT.**

This is to notify the Nigerian Stock Exchange (NSE) that AG Leventis (Nigeria) Plc has entered into a Joint Venture Agreement with Pick n Pay Retailers (Pty) Limited, a South African Company.

The indicative scope of services by the new company to be formed pursuant to the Joint Venture shall consist of retail services especially with respect to Fast Moving Consumer Goods (FMCGs).

We are hereby informing the NSE of this development in compliance with the Listing Rules of the Exchange. We are also going to make a public announcement for the benefit of our shareholders.

An acknowledgement of your receipt of this letter will be appreciated.

Thank you.

Yours faithfully,  
**A.G. LEVENTIS (NIGERIA) PLC**



**Y. TITI TALABI (MS)**  
Company Secretary/Legal Adviser

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**DIRECTORS:**

Chief J. B. Oke, OON (Chairman), Michail Oikonomakis (Greek) (Executive Vice Chairman), Haralambos (Harry) G. David (Cypriot), Anastasios I. Leventis (British), Orikelade Karim, Suleman Abubakar, Kenny E. Odogwu, Ahmed K. Mantey.