



NOTIFICATION OF BOARD CHANGES

The Board of Directors of International Breweries Plc “The Company” at its meeting held on 21 March, 2017 resolved the following corporate actions:

The Position of Chairman

Otunba Michael Daramola retired in line with the Company’s Articles of Association from the Board at the Board meeting held on of 21 March, 2017 following the expiration of his five year tenure as Chairman.

The Board subsequently appointed **Mr. Sunday Akintoye Omole as its new Chairman effective 22 March, 2017.**

Sunday Akintoye Omole is a graduate of the premier University Ibadan, where he bagged a B.sc in Sociology. He is a member of the Association of Chartered and Certified Accountants U.K, and holds an MBA specialization in Human Resources from Everest University, United States of America. Mr. Omole has acquired wide working experience both locally and internationally. The scope of his working life include accounting, auditing and tax practices, food and beverages industries restructuring, commodities, futures market analysis, financial services and human resources management.

Mr. Omole is on the Board of directors of a few other companies including Cardinal Investments (Nigeria) limited, Mustard Concept LLc (USA), the Omole Group and Universal foods and Beverages.

Prior to his appointment, he was the Chairman of the Company’s risk Management/Remuneration Committee as well as a member of the Audit Committee.

The Chief Operating Officer

The Board also approved the appointment of Mr. Michiel Oerlemans as the new Chief Operating Officer “COO” for the Company effective 22 March, 2017. Michiel succeeds Mr. Andrew Ross whose resignation was accepted by the Board.

Mr. Michiel Oerlemans holds a Bachelor’s degree in Business and financial management respectively amongst other professional management courses. He started out his career with South African Breweries about three decades ago, where he garnered experience in the marketing, logistics and distribution aspects of the Brewery business and rose through the ranks to top management. He has worked to develop and implement marketing, sales and operational strategies with the now controlled ABInbev breweries in Lesotho, Northern region of Zambia and Ghana prior to his joining the Company.



International Breweries Plc

Mr. Oerlemans brings to the Company, tremendous corporate and management experience and his appointment will no doubt boost stakeholder's value.

This information is for Compliance and market notification.

BY ORDER OF THE BOARD

Muyiwa Ayojimi

Company Secretary/General Counsel.



A member of
the SABmiller group