



STOCK EXCHANGE ANNOUNCEMENT

Wema Bank appoints Babatunde Kasali as Non-Executive Director

The Board of Directors, Wema Bank Plc. has appointed Mr Babatunde Kasali as a Non-Executive Director of the Bank following the approval of the Central Bank of Nigeria. The appointment took effect from 7th of March 2017.

Mr. Kasali is a consummate professional with expertise in Audit, Risk Management and Compliance, spanning over 3 decades.

He has served as General Manager and Regional Bank Head of Mainland for United Bank for Africa Plc., a bank he joined in 1996. While at the bank, he also held several positions such as Chief Inspector, Regional Director (Lagos) and Divisional Director.

He has also served as Managing Director of the Resolution and Restructuring Company Limited, a subsidiary of the Asset Management Company of Nigeria. Mr. Kasali was once a Financial Consultant to Peugeot Automobile Limited. He has also been a Non-Executive Director at UAC of Nigeria Plc since March 27, 2013 and was a Non-Executive Director of UACN Property Development Company Plc., from January 13, 2010 to April 24, 2013. He had from February 2015 to November 26, 2015 served as a Non-Executive Director of Wema Bank Plc.

Mr. Kasali is a Fellow of the Institute of Chartered Accountants of Nigeria. He graduated with B.Sc (Hons) Degree in Economics from Manchester Metropolitan University, UK in 1977.

DATED THIS 28TH DAY OF MARCH 2017

BY THE ORDER OF THE BOARD

A handwritten signature in black ink, appearing to read 'Wole Ajimisinmi', written over a horizontal line.

Wole Ajimisinmi

Company Secretary/Legal Adviser

About WEMA Bank Plc



WEMA BANK

Operating with a National Banking Licence, Wema Bank offers a range of retail and SME banking, corporate banking, treasury, trade services and financial advisory to its customers. Wema Bank operates a network of over 136 branches and service centres across Nigeria, backed by a robust ICT platform.

More information can be found at <http://www.wemabank.com>

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