



Dangote Flour Mills Plc
Unaudited Consolidated and Separate Financial Statements
for the three months ended 31 March, 2017

Dangote Flour Mills Plc

Corporate Information

Legal form	Dangote Flour Mills Plc was incorporated in Nigeria on 1 January 2006. The Company is listed on the Floor of the Nigerian Stock Exchange (NSE) with the symbol "DANGFLOUR". The Group's parent company is Dangote Industries Limited (DIL).
Country of incorporation and domicile	Nigeria
Nature of business and principal activities	Milling of wheat and production of wheat products. Dangote Pasta Limited and Dangote Noodles Limited are subsidiaries of Dangote Flour Mills Plc (DFM). DFM produces bread flour, confectionery flour, semolina and wheat meal.
Registered office	Terminal "E" Greenview Development Building Apapa Wharf, Lagos
Transfer office	EDC Registrars Limited 154, Ikorodu road, Onipanu Shomolu, Lagos
Secretary	Aisha Ladi Isa (Mrs.)
Auditors	Akintola Williams Deloitte Chartered Accountants
Bankers	Access Bank Plc Diamond Bank Plc Ecobank Nigeria Limited First Bank of Nigeria Limited First City Monument Bank Plc Guaranty Trust Bank Plc Skye Bank Plc Stanbic IBTC Bank Plc Sterling Bank Plc United Bank of Africa Plc Zenith Bank Plc
Directors	Executive directors Mr. Thabo Mabe Ms. Halima Dangote Alh Ahmed Shehu Yakassi Mr. Sudarshan Kasturi Non-executive directors Mr Olakunle Alake Mr. Arnold Ekpe Mr. Asue Ighodalo Mrs. Yabawa Lawan Wabi mni Mr. Peter Matlare

Resigned 31 December 2016

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Dangote Flour Mills Plc

Statement of Director's responsibilities for the preparation and approval of the consolidated and separate financial statements for the quarter ended 31 March, 2017

The Directors of Dangote Flour Mills Plc are responsible for the preparation of the unaudited consolidated and separate financial statements that presents fairly the financial position of the Group as at 31 March, 2017 and the results of its operations, cash flows and changes in equity for the quarter ended, in compliance with International Financial Reporting Standards, and in the manner required by the Companies and Allied Matters Act of Nigeria, Cap C20 LFN 2004 and the Financial Reporting Council of Nigeria Act, 2011.

The unaudited consolidated and separate financial statements are prepared in accordance with International Financial Reporting Standards and are based upon appropriate accounting policies consistently applied and supported by reasonable and prudent judgments and estimates.

In preparing the unaudited consolidated and separate financial statements, the Directors are responsible for:

- Properly selecting and applying accounting policies;
- Presenting information, including accounting policies, in a manner that provides relevant, reliable, comparable and understandable information;
- Providing additional disclosures when compliance with the specific requirements in IFRSs are insufficient to enable users to understand the impact of particular transactions, other events and conditions on the company's financial position and financial performance;
- Making an assessment of the Group's ability to continue as a going concern;

The Directors are responsible for:

- Designing, implementing and maintaining an effective and sound system of internal controls throughout the Group;
- Maintaining adequate accounting records that are sufficient to disclose and explain the financial position of the Group and its transactions and results accurately in accordance with International Financial Reporting Standards;
- Maintaining statutory accounting records in compliance with legislation in force in Nigeria and in accordance with International Financial Reporting Standards;
- Taking such steps as are reasonably available to them to safeguard the assets of the Group; and
- Preventing and detecting fraud and other irregularities by implementing a sound system of internal controls.

Going concern

The Directors have made an assessment of the Group's ability to continue as a going concern and have no reason to believe the Group will not remain a going concern in the year ahead.

The unaudited consolidated and separate financial statements for the three months ended 31 March, 2017, set out on pages 4 to 34, which have been prepared on the going concern basis, were approved by management on 21 April, 2017 and were signed on their behalf by:



Mr. Thabo Mabe
Group Chief Executive Officer
FRC/2013/IODN/0000001741



Ms. Halima Dangote
Executive Director
FRC/2017/IODN/00000016365

