



Stanbic IBTC Holdings PLC

Announcement to The Nigerian Stock Exchange in respect of publication titled “FMDQ approves Stanbic IBTC’s N20 billion Commercial Paper”

Lagos; 15 May 2017

Our attention has been drawn to a publication on Page 27 of The Punch Newspapers of 15 May 2017, which carries the headline: *“FMDQ approves Stanbic IBTC’s N20 billion Commercial Paper.”*

We wish to notify The Nigerian Stock Exchange (“The NSE”) that, whilst Stanbic IBTC Holdings PLC has commenced regulatory engagements in order to obtain approvals to register a Commercial Paper (“CP”) Programme, PLEASE NOTE THAT NO TRANSACTION has as yet been consummated and there also is NO COMMITMENT at this stage to launch a Note Issuance Programme immediately.

The purpose of our engagement with FMDQ was primarily to register a Shelf Programme, which places a potential Issuer in a position to approach the market in a timely fashion, when conditions are favourable at some point in the future. Accordingly, when we have clarity from a regulatory perspective, and subject to market conditions, we would then notify The NSE and other stakeholders of whether or not we intend to launch a Note Issuance Programme.

We trust the above clarifies, and sheds further light on the premature and slightly ambiguous nature of the article appearing in the press.

Signed:

Chidi Okezie
Company Secretary