



Stanbic IBTC Holdings PLC

Announcement to The Nigerian Stock Exchange on the election of Mr. Basil Omiyi as Chairman of the Board of Stanbic IBTC Holdings PLC.

Lagos; 15 May 2017

The Board of Directors (“the Board”) of Stanbic IBTC Holdings PLC (the Company) hereby announces the election of **Mr. Basil Omiyi as the Chairman of the Board with effect from 15 May 2017** following the receipt of all required regulatory approvals.

Mr. Omiyi succeeds Mr. Atedo Peterside CON as the Chairman of the Board following Mr. Peterside’s resignation as a Non-Executive Director and Chairman of the Board on 31 March 2017.

Mr. Basil Omiyi was appointed as a Non-Executive Director on the Board of the Company in March 2015. He spent most of his career at Royal Dutch Shell in various roles both in Nigeria and Europe, including Head of Production Technology, Chief Petroleum Engineer, Managing Director of Shell Petroleum Development Company of Nigeria Limited, and ultimately country Chairman of Shell Nigeria.

He is currently an Independent Non-Executive Director on the Board of Seplat Petroleum Development Company PLC. He has also held a number of Board memberships and senior advisory positions including; Chairman of Greenacres Energy Limited, Chairman of the Nigerian Upstream Industry Group, Board member of the Nigerian Business Group of New Partnership for Africa’s Development (NEPAD) and Nigerian Extractive Industry Transparency Initiative (NEITI), Chairman of the Oil and Gas Commission of the Nigerian Economic Summit Group (NESG), and member of the Presidential Advisory Council.

The Board is confident that Mr. Omiyi’s leadership would be instrumental in moving Stanbic IBTC forward.

Signed:

Chidi Okezie
Company Secretary

Stanbic IBTC Moving Forward™
A Member of
Standard Bank Group

