

Stanbic IBTC Holdings PLC

Notice to The Nigerian Stock Exchange on the Appointment of Professor Fabian Ajogwu (SAN) as an Independent Non-Executive Director on the Board of Stanbic IBTC Holdings PLC

Lagos, 04 July 2017

The Board of Directors (the Board) of Stanbic IBTC Holdings PLC (“the Company”) hereby announces the appointment of Professor Fabian Ajogwu SAN as an Independent Non-Executive Director on the Board of the Company with effect from 03 July 2017 following the receipt of all required regulatory approvals.

Prof. Fabian Ajogwu, is a Senior Advocate of Nigeria (“SAN”), and Professor of Corporate Governance at the Lagos Business School. He is also the author of several books on legal practice in Nigeria spanning corporate governance, arbitration, mergers and acquisition and commercial law amongst others.

An alumnus of the University of Lagos and University of Nigeria Nsukka where he obtained his LL.B and LL.M respectively, Prof. Ajogwu holds a Doctorate degree in Law from the University of Aberdeen, Scotland, as well as a Master of Business Administration (MBA) from the IESE Business School, University of Navarra, Barcelona Spain. He has also attended several Executive Courses at the Lagos Business School, “Said” Business School at Oxford University UK, Aspen Institute Aspen Colorado U.S.A, and the Harvard Business School, Boston Massachusetts U.S.A.

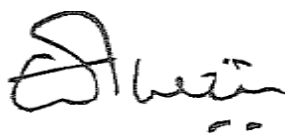
The Learned Senior Advocate has been Lead Counsel to the Federal Government of Nigeria in several cases on Aviation, Defence, Energy, and Financial services. He has served as Honorary Counsel to the State of Israel, Venezuela and the Republic of South Africa in Nigeria.

Prof. Ajogwu was a member of the team that drafted the 2003 Securities and Exchange Commission Code of Corporate Governance. He also chaired the Nigerian Communications Commission Committee (NCC) on Corporate Governance that produced the 2014 NCC Code of Corporate Governance for the Telecommunication Sector.

He is a Fellow of the Society for Corporate Governance Nigeria; Fellow of the Chartered Institute of Arbitrators Nigeria, and a Fellow of the African Leadership Initiative West Africa, Henry Crown. He is also a member of the International Bar Association, the International Council for Commercial Arbitration as well as the London Court of International Arbitration.

The Board of Stanbic IBTC is confident that the appointment of Prof. Fabian Ajogwu to the Board would be instrumental in driving the Group’s growth strategy.

Signed:



Chidi Okezie
Company Secretary