

## COMMUNIQUE

### Ecobank Transnational Incorporated announces changes on the Board of Directors.

**Lomé, October 12, 2017** – Ecobank Transnational Incorporated, (ETI), the Lomé-based parent company of the Ecobank Group, announces changes on its Board of directors.

Dr Adesegun Akin-Olugbade and Mr. Ignace Clomegah have resigned from the Board to enable them focus on other personal responsibilities. The Board, Management and staff of ETI express their gratitude to them for their significant contributions to the Ecobank Group and their renewed commitment to continue to assist and support the Group as and when necessary.

The Board welcomes Mr. Monish Dutt, a seasoned investment professional who is a consultant on Emerging Markets. He is a Director of Sagicor Financial Corporation, a pan-Caribbean insurance group with assets of US\$6 billion; he is also on the Board of Sagicor Life Insurance Corporation, the Group's operations in the US based in Florida. Mr. Monish Dutt is a nominee of International Finance Corporation and replaces Mr. Kadita Tshibaka who has left the Board having reached the retirement age of seventy.

**Ends**

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### About Ecobank Transnational Incorporated ('ETI' or 'The Group')

Incorporated in Lomé, Togo in 1988, Ecobank Transnational Incorporated ('ETI') is the parent company of the leading independent pan-African banking group, Ecobank. It currently has a presence in 36 African countries, namely: Angola, Benin, Burkina Faso, Burundi, Cameroon, Cape Verde, Central African Republic, Chad, Congo (Brazzaville), Congo (Democratic Republic), Côte d'Ivoire, Equatorial Guinea, Ethiopia, Gabon, Gambia, Ghana, Guinea, Guinea Bissau, Kenya, Liberia, Malawi, Mali, Mozambique, Niger, Nigeria, Rwanda, Sao Tome and Principe, Senegal, Sierra Leone, South Africa, South Sudan, Tanzania, Togo, Uganda, Zambia and Zimbabwe. The Group employs over 17,000 people in 40 different countries in over 1,200 branches and offices. Ecobank is a full-service bank providing wholesale, retail, investment and transaction banking services and products to governments, financial institutions, multinationals, international organizations, medium, small and micro businesses and individuals. Additional information on Ecobank can be found at [ecobank.com](http://ecobank.com).