

Lagos, December 28, 2017

AXA Mansard Insurance plc

NOTIFICATION TO THE NIGERIAN STOCK EXCHANGE ON THE APPOINTMENT OF AN EXECUTIVE DIRECTOR TO THE BOARD OF AXA MANSARD INSURANCE PLC

We hereby notify the Exchange and our esteemed shareholders that the Board of Directors of AXA Mansard Insurance plc has unanimously approved the appointment of Mr. Yomi Onifade as an Executive Director of the Company. His appointment has also been approved by the National Insurance Commission.

Yomi joined AXA Mansard Insurance Plc in 2004 as Team Lead, Manufacturing, Institutional Business Group, where he developed, implemented and managed various strategies for the Technical Division of the company, whilst overseeing claims resolution and improvement of the claims process. Yomi designed, reviewed and launched several new policies that led to an increase in the company's market share.

As Head of Corporate Business Group, Yomi developed and implemented various strategies for the company, coordinated product development, and customization and improvement initiatives, including the coordination of our annual Broker Development Programme.

In his role as Divisional Head, Retail Business, and until his recent appointment as an Executive Director, he contributed to the development, implementation, monitoring and review of the company's business strategies by driving sales, technical performance, building motivated and high performing teams through effective leadership.

He holds a Bachelor of Science in Insurance from the University of Lagos and has attended various senior management programmes, including the Senior Executive Programme at the London Business School and Senior Management Programme at the Pan-African University, Lagos.

The Board and Management of AXA Mansard Insurance plc are confident that, with his wealth of experience, Yomi will add great value to the Board.

Yours faithfully

for: **AXA Mansard Insurance Plc**



MRS OMOWUNMI MABEL ADEWUSI
Company Secretary