

**Press Release
Resignation of a Director**

LAGOS, NIGERIA – 24 July 2018

In accordance with Rule 13.19(a)(1)B of The Nigerian Stock Exchange (“NSE”) Rulebook, we hereby notify The NSE of the resignation of Mr. Ratan Mahtani as a Non-Executive Director on the Board of Stanbic IBTC Holdings PLC (“SIBTC Holdings”) with effect from 19 July 2018.

Mr. Mahtani joined the Board of SIBTC Holdings in November 2012 and was on the Board for almost six (6) years.

The Board of Stanbic IBTC Holdings PLC would like to express its appreciation to Mr. Mahtani for his contributions while on the Board and wish him the very best in his future endeavours.

Signed:



Chidi Okezie
Company Secretary