



Chams Plc
Unaudited Interim Financial Statements
For the Six Month Ended 30 June 2018

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Unaudited Interim Financial Statements for the Six Month ended 30th June 2018

Contents	Page
Statement of Profit & Loss & Other Comprehensive Income	3
Statement of Financial Position	4-5
Statement of Changes in Equity	6-9
Statement of Cash Flow	10
Notes to the Financial Statement	11-15

Chams Plc and Its Subsidiaries

**Consolidated and Separate Statement of Profit or Loss and other Comprehensive Income
for the period ended June 30th , 2018**

	Notes	Group Account Unaudited 2018 April-June N' 000	Group Account Unaudited 2018 Jan-June N' 000	Group Account Unaudited 2017 Jan-June N' 000	Group Account Audited 2017 N' 000	Chams Plc Unaudited 2018 April-June N' 000	Chams Plc Unaudited 2018 Jan-June N' 000	Chams Plc Unaudited 2017 Jan-June N' 000	Chams Plc Audited 2017 N' 000
Revenue	9	630,279	1,369,283	853,174	1,956,517	113,542	320,066	249,726	608,314
Cost of Sales	10	(449,353)	(864,153)	(452,276)	(1,213,524)	(81,068)	(163,780)	(38,544)	(238,887)
Gross Profit		180,926	505,130	400,898	742,993	32,473	156,286	211,182	369,427
Other operating Income	11	228,958	242,592	18,779	129,516	229,617	234,406	15,053	127,248
Administrative Expenses	12	(248,496)	(456,690)	(495,377)	(2,102,427)	(139,359)	(262,425)	(314,234)	(2,217,281)
Operating Profit/(Loss)		161,387	291,033	(75,700)	(1,229,918)	122,731	128,267	(87,999)	(1,720,606)
Finance expense/Income	13	810	932	(2,837)	(514)	1,848	1,848	(2,027)	3,957
Profit/(Loss) before Taxation		162,197	291,965	(78,537)	(1,230,432)	124,579	130,116	(90,026)	(1,716,649)
Taxation expense (Provision)		(9,246)	(19,608)	(11)	(30,297)	(19,074)	(19,517)		(17,471)
Profit/(Loss) after Taxation		152,951	272,357	(78,548)	(1,260,729)	105,505	110,598	(90,026)	(1,734,120)
Other Comprehensive Income/ Loss				-					
Revaluation surplus on property, plant and equipment									
Disposal									
Profit on disposal of asset									
Other Income									
Total Comprehensive Income		152,951	272,357	(78,548)	(1,260,729)	105,505	110,598	(90,026)	(1,734,120)
Profit/Loss for the period attributable to :									
Owners of the company		151,282	269,385	(75,004)	(1,246,971)	105,505	110,598	(90,026)	(1,734,120)
Non controlling interest		1,669	2,972	(3,543)	(13,758)	-	-	-	-
		152,951	272,357	(78,548)	(1,260,729)	105,505	110,598	(90,026)	(1,734,120)
Total comprehensive income attributable to:									
Owners of Parent				(75,004)	(1,246,971)				1,908,433
Non controlling interest				(3,543)	(13,758)				-
				(78,548)	(1,260,729)				1,908,433
Basic (Loss) / earnings per share (kobo)					(27)k				(37)k
Diluted (Loss)/ earnings per share (Kobo)					(27)k				(37)k

Chams Plc and Its Subsidiary Companies
Consolidated and Separate Statement of Financial Position
for the period ended June 30th , 2018

	Notes	Chams Group Unaudited June 2018 N'000	Chams Group Unaudited June 2017 N'000	Chams Group Audited 2017 N'000	Chams Plc Unaudited June 2018 N'000	Chams Plc Unaudited June 2017 N'000	Chams Plc Audited 2017 N'000
Assets							
Non-current assets							
Property, plant and equipment	8-8a	2,758,924	2,891,211	2,809,867	2,064,258	2,187,930	2,117,728
Long term Investment		-	-	-	2,453,828	1,845,986	2,453,826
Investment Project	15	460	-	460	460	-	460
Deposit for Investment		-	-	-	-	1,207,092	-
Available for Sale financial Assets	16	100,000	100,000	100,000	100,000	100,000	100,000
Intangible Asset	17	116,734	154,035	120,986	-	71,827	-
Loan receivable		-	-	-	-	-	192,747
		2,976,118	3,145,245	3,031,313	4,618,545	5,412,835	4,864,761
CURRENT ASSETS							
Inventory & Work In Progress	18	411,766	463,667	469,538	80,393	119,827	86,992
Trade and other receivable	19	1,670,041	2,559,136	1,086,988	883,064	2,117,275	760,158
Due from related Parties		-	-	-	-	-	-
Cash and Cash Equivalent		179,354	331,103	184,294	90,408	127,982	123,111
		2,261,161	3,353,907	1,740,820	1,053,866	2,365,083	970,261
Asset held for sale							
Landed Property		-	-	-	-	-	-
Total Assets		5,237,279	6,499,152	4,772,133	5,672,411	7,777,918	5,835,022
Liabilities							
Non -current liabilities							
Long Term Loan		-	-	-	-	-	-
Deferred Tax		-	-	-	-	-	-
Current liabilities							
Trade and other Payable	20	3,536,806	3,977,393	3,593,429	1,802,533	2,152,726	2,094,768
Loan & Borrowing	21	24,817	57,299	128,747	-	32,482	-
Deposit for Shares	22	346,564	-	-	-	-	-
Taxation		471,222	707,266	464,445	417,176	606,512	398,151
		4,379,409	4,741,957	4,186,621	2,219,708	2,791,720	2,492,919
Total liabilities		4,379,409	4,741,957	4,186,621	2,219,708	2,791,720	2,492,919
NET ASSETS		857,870	1,757,194	585,512	3,452,702	4,986,198	3,342,103

Statement of Financial Position (Continued)
As at June 30th, 2018

Notes	Chams Group Unaudited June 2018 N'000	Chams Group Unaudited June 2017 N'000	Chams Group Audited 2017 N'000	Chams Plc Unaudited June 2018 N'000	Chams Plc Unaudited June 2017 N'000	Chams Plc Audited 2017 N'000
Issued capital and reserves attributable to owners of the parent						
Share Capital	2,348,030	2,348,030	2,348,030	2,348,030	2,348,030	2,348,030
Share Premium	5,458,751	5,458,751	5,458,751	5,458,751	5,458,751	5,458,750
Plant, Property & Equipment Revaluation Resen	959,065	959,065	959,065	959,065	959,065	959,065
Capital Reserve	145,522	145,522	145,522	-	-	-
Revenue Reserve	(7,409,218)	(6,500,490)	(7,676,090)	(5,313,144)	(3,779,648)	(5,423,742)
Equity Attributable to Owners of the Parent	1,502,150	2,410,878	1,235,278	3,452,702	4,986,198	3,342,103
Non-Controlling Interest	(644,280)	(653,684)	(649,765)			
TOTAL EQUITY	857,870	1,757,194	585,512	3,452,702	4,986,198	3,342,103

The Financial statements on Pages 2 to 5 were approved for issue by the board of Directors on 23rd July 2018 and signed on its behalf by :



Olufemi S. Williams
Managing Director
FRC/2013/NSE/000000043337



Mayowa Olaniyan
Executive Director Finance
FRC/2013/ICAN/000000043330

Chams Plc and Its Subsidiary Companies
Consolidated and Separate Statement of Changes in Equity
For Six Month Ended 30th June 2018

Group	Issued Share capital	Share Premium	Revaluation Reserve	Capital Reserve	Retained Earnings	Total Attributable to Equity Holders of parent	Non-Controlling Interest	Total
	N'000	N'000	N'000	N'000	N'000			N'000
Balance as at 1st January 2018	2,348,030	5,458,750	959,065	145,522	(7,676,090)	1,235,277	(649,765)	585,512
Profit for the year	-	-	-	-	272,357	250,568	21,788.55	272,357
Other Comprehensive Income	-	-	-	-	-	-	-	-
Total Comprehensive Profit	-	-	-	-	272,357	250,568	21,789	272,357
Transactions with owners recorded directly in equity:	-	-	-	-	-	-	-	-
Dividend	-	-	-	-	-	-	-	-
Balance as at 30th June, 2018	2,348,030	5,458,750	959,065	145,522	(7,403,733)	1,485,845	(627,976)	857,870

Group	Issued Share capital	Share Premium	Revaluation Reserve	Capital Reserve	Retained Earnings	Total Attributable to Equity Holders of parent	Non-Controlling Interest	Total
	N'000	N'000	N'000	N'000	N'000			N'000
Balance as at 1st January 2017	2,348,030	5,458,750	959,065	145,522	(6,429,119)	2,482,249	(646,508)	1,835,741
Loss for the year	-	-	-	-	(78,548)	(71,371)	(7,177)	(78,548)
Other Comprehensive Income	-	-	-	-	-	-	-	-
Total Comprehensive Loss	-	-	-	-	(78,548)	(71,371)	(7,177)	(78,548)
Transactions with owners recorded directly in equity:	-	-	-	-	-	-	-	-
Dividend	-	-	-	-	-	-	-	-
Balance as at 30 June, 2017	2,348,030	5,458,750	959,065	145,522	(6,507,667)	2,410,879	(653,685)	1,757,194

Chams Plc and Its Subsidiary Companies
Consolidated and Separate Statement of Changes in Equity (Cont'd)
For Six Month Ended 30th June 2018

Group	Issued Share capital	Share Premium	Revaluatio n Reserve	Capital Reserve	Retained Earnings	Total Attributable to Equity Holders of parent	Non- Controlling Interest	Total
	N'000	N'000	N'000	N'000	N'000			N'000
Balance as at 1st January 2017	2,348,030	5,458,750	959,065	145,522	(6,429,119)	2,482,248	(646,507)	1,835,741
Loss for the year	-	-	-	-	(1,246,971)	(1,246,971)	(13,758)	(1,260,729)
Other Comprehensive Income	-	-	-	-	-	-	-	-
Total Comprehensive Loss	-	-	-	-	(1,246,971)	(1,246,971)	(13,758)	(1,260,729)
Transactions with owners recorded directly in equity:	-	-	-	-	-	-	10,500	10,500
Dividend	-	-	-	-	-	-	-	10,500
Balance as at 31 December, 2017	2,348,030	5,458,750	959,065	145,522	(7,676,090)	1,235,277	(649,765)	585,512

**Chams Plc and Its Subsidiary Companies
Consolidated and Separate Statement of Equity
For Six Month Ended 30th June 2018**

Company	Issued Share capital	Share Premium	Revaluation Reserve	Retained Earnings	Total
	N'000	N'000	N'000	N'000	N'000
Balance as at 1st January 2018	2,348,030	5,458,750	959,065	(5,423,742)	3,342,104
Profit for the year	-	-		110,598	110,598
Other Comprehensive Income	-	-		-	-
Total Comprehensive Loss	-	-		110,598	110,598
Transactions with owners recorded directly in equity:	-	-		-	-
Dividend	-	-		-	-
Balance as at 30 June, 2018	2,348,030	5,458,750	959,065	(5,313,144)	3,452,702

Company	Issued Share capital	Share Premium	Revaluation Reserve	Retained Earnings	Total
	N'000	N'000	N'000	N'000	N'000
Balance as at 1st January 2017	2,348,030	5,458,750	959,065	(3,689,622)	5,076,224
Loss for the year	-	-		(90,026)	(90,026)
Other Comprehensive Income	-	-		-	-
Total Comprehensive Loss	-	-		(90,026)	(90,026)
Transactions with owners recorded directly in equity:	-	-		-	-
Dividend	-	-		-	-
Balance as at 30 June, 2017	2,348,030	5,458,750	959,065	(3,779,648)	4,986,198

Chams Plc and Its Subsidiary Companies
Consolidated and Separate Statement of Equity (Cont'd)
For Six Month Ended 30th June 2018

Company	Issued Share capital	Share Premium	Revaluation Reserve	Retained Earnings	Total
	N'000	N'000	N'000	N'000	N'000
Balance as at 1st January 2017	2,348,030	5,458,750	959,065	(3,689,622)	5,076,223
Loss for the year	-	-		(1,734,120)	(1,734,120)
Other Comprehensive Income	-	-		-	-
Total Comprehensive Loss	-	-		(1,734,120)	(1,734,120)
Transactions with owners recorded directly in equity:	-	-		-	-
Dividend	-	-		-	-
Balance as at 31 December, 2017	2,348,030	5,458,750	959,065	(5,423,742)	3,342,103

Chams Plc and its Subsidiary Company
Statement of Cash Flows
for the period ended June 30th , 2018

Notes	Group			Company		
	2018 Unaudited June N'000	2017 Unaudited June N'000	2017 Audited N'000	2018 Unaudited June N'000	2017 Unaudited June N'000	2017 Audited N'000
25 Cash Flows from Operating Activities						
Profit/Loss After Tax	272,357	(78,548)	(1,260,729)	110,598	(90,026)	(1,734,120)
Adjustment for:						
Loss on sale of Property, Plant and Equipment	-	-	-	-	-	-
Gain on Sale of Property Plant and Equipment	-	-	-	-	-	-
Finance Costs	916	2,837	15,327	-	2,027	5,327
Finance Income	(1,848)	-	(14,813)	(1,848)	-	(9,284)
Tax Expense	19,608	11	30,297	19,517	-	17,471
Depreciation	108,113	105,135	169,329	73,145	75,696	146,331
Amortisation of intangible assets	139	5,483	92,545	-	3,825	75,652
Impairment allowance for investment project	-	-	-	-	-	-
Impairment allowance for investment in subsidiaries	-	-	-	(218,410)	-	599,251
Transfer of Investment project	-	-	-	-	-	-
Transfer of Property Plant & Equipment	-	-	-	-	-	-
Loss on asset written off	-	-	-	-	-	-
Profit on Disposal	(2,939)	-	(5,250)	(2,939)	-	(5,250)
Changes in assets and Liabilities						
Decrease/(increase) in inventories	57,772	(176,085)	(181,956)	6,599	(20,165)	12,670
Decrease/(increase) in trade and other receivables	(583,053)	(189,895)	1,282,253	(122,906)	66,938	1,245,315
(Decrease)/increase in trade and other payables	(56,623)	677,328	303,617	127,148	35,450	(18,601)
Total Adjustment	(185,558)	346,265	430,620	(9,097)	73,745	334,762
Tax Paid	(5,779)	(2,000)	(247,541)	(5,779)	(2,000)	(243,333)
Net Cash provided by operating activities	(191,337)	344,265	183,079	(14,876)	71,745	91,429
Cash Flows from Investing Activities						
Purchase of Property, Plant and Equipment	(57,169)	(24,757)	(47,949)	(19,675)	1,207	(1,640)
Addition to Investment projects	-	-	(460)	-	-	(460)
Purchase of intangible assets	-	-	(56,391)	-	-	-
Project investment transferred	-	-	-	-	-	-
Proceeds from sale of property, plant and equipment	-	-	-	-	-	5,250
Finance Income	1,848	-	14,813	1,848	-	9,284
Deposit for Investment	-	-	-	-	-	-
Net Cash used in investing activities	(55,321)	(24,757)	(89,987)	(17,827)	1,207	12,434
Cash Flows from Financing Activities						
Finance Expenses	(916)	(2,837)	(15,327)	-	(2,027)	(5,327)
Contribution from minority shareholders	346,564	-	10,500	-	-	-
Dividends	-	-	-	-	-	-
Long term loan repaid	-	-	-	-	-	-
Net Cash provided by financing activities	345,648	(2,837)	(4,827)	-	(2,027)	(5,327)
Net (decrease)/increase in cash and cash equivalents	98,990	316,671	98,413	(32,703)	70,925	98,536
Cash and Cash equivalents at the beginning of the year	55,547	(42,867)	(42,866)	123,111	24,575	24,575
Cash & Cash equivalent at the end of the period	24 154,537	273,804	55,547	90,408	95,500	123,111

1 General Information

Chams Plc (The Company) was incorporated as a limited liability Company on 10 September 1985 and became a public Company on 4 September 2008. The Company was listed on the floor of the Nigerian Stock Exchange on 8 September 2008. The principal activities of Chams Plc and its subsidiaries (The Group) include identity management, payment collections and transactional systems. The Company's registered office is located at 8, Louis Solomon Close, Victoria Island, Lagos.

2 Basis of Preparation

These unaudited interim financial statements for the six months ended 30th June 2018 have been prepared in accordance with IAS 34, 'Interim financial reporting'. The interim financial statements should be read in conjunction with the annual financial statements for the year ended 31 December 2017, which have been in accordance with IFRS.

3 Significant accounting policies

The accounting policies adopted are consistent with those of the previous financial year

4 Estimates

The preparation of interim financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

In preparing these condensed interim financial statements, the significant judgements made by management in applying the group's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the financial statements for the year ended 31 December 2017.

5 Revenue recognition

Revenue is recognised when it is probable that the economic benefits associated with the transaction will flow to the enterprise and the amount of the revenue can be measured reliably. Revenue is the fair value of the consideration received net of taxes and discounts. Revenue from sales of goods is recognised when delivery has taken place and transfer of risks and reward of ownership has been completed. Revenue from service rendered is recognised immediately the service is completed and a service delivery form is issued. When services are provided in phases, revenue is recognised on completion of each phase of the project.

6 Property, plant and equipment

Items of property, plant and equipment are initially recognised at cost. As well as the purchase price, cost includes directly attributable costs and the estimated present value of any future unavoidable costs of dismantling and removing items. The corresponding liability is recognised within provisions.

7 Cash and Cash equivalent

Cash and Cash equivalents include cash in hand, deposits held at call with banks, other short term highly liquid investments with original maturities of three months or less. For the purpose of the statement of Cashflows bank overdrafts are shown within loans and borrowings in current liabilities on the consolidated statement of financial position.

Group

8 Property, plant and Equipment

	<i>Land</i>	<i>Building</i>	<i>Plant and Machinery</i>	<i>Fixtures and Fittings</i>	<i>IT equipment</i>	<i>Equipment</i>	<i>Motor Vehicle</i>	<i>Total</i>
Cost/Valuation	N'000	N'000	N'000	N'000	N'000	N'000	N'000	N'000
Balance at 1 January 2018	76,667	2,000,000	903,963	344,878	420,665	1,480,689	194,328	5,421,190
Additions			2,998	5,344	3,542	27,828	17,457	57,169
Disposal								-
Balance at 30 June 2018	76,667	2,000,000	906,961	350,222	424,207	1,508,517	211,785	5,478,359
Balance at 1 January 2017	76,667	2,000,000	902,703	342,751	437,881	1,458,217	171,048	5,389,267
Additions			1,260	4,275	3,406	9,228	29,780	47,949
Reclassifications					(20,622)	20,622		-
Acc depreciation on assets transferred								-
Disposal	-			(2,148)		(7,378)	(6,500)	(16,026)
Balance at 31 December 2017	76,667	2,000,000	903,963	344,878	420,665	1,480,689	194,328	5,421,190
Accumulated depreciation								
Balance at 1 January 2018	-	126,814	324,821	341,643	405,997	1,248,683	163,365	2,611,323
Depreciation Charge for the year	-	34,196	3,715	1,052	2,264	64,934	1,952	108,113
Disposal	-							-
Balance at 30 June 2018	-	161,010	328,536	342,695	408,261	1,313,617	165,317	2,719,436
Balance at 1 January 2017	-	86,812	322,046	341,751	401,006	1,151,815	149,691	2,453,121
Depreciation Charge for the year	-	40,002	2,775	2,040	7,998	101,239	16,111	170,165
Reclassifications			-		(3,007)	3,007		-
On disposal	-		-	(2,148)	-	(7,378)	(2,437)	(11,963)
Balance at 31 December 2017	-	126,814	324,821	341,643	405,997	1,248,683	163,365	2,611,323
Carrying amount as at:								
30 June 2017	76,667	1,838,990	578,425	7,527	15,946	194,900	46,468	2,758,924
31 December 2017	76,667	1,873,186	579,142	3,235	14,668	232,006	30,963	2,809,867

Company
8a Property, plant and Equipment

Cost/Valuation	<i>Land</i>	<i>Building</i>	<i>Plant and Machinery</i>	<i>Fixtures and Fittings</i>	<i>IT equipment</i>	<i>Equipment</i>	<i>Motor Vehicle</i>	<i>Total</i>
	N'000	N'000	N'000	N'000	N'000	N'000	N'000	N'000
Balance at 1 January 2018	20,230	2,000,000	78,232	245,838	73,216	1,254,810	116,442	3,788,768
Additions				235		1,475	17,965	19,675
Disposal								-
Balance at 30 June 2018	20,230	2,000,000	78,232	246,073	73,216	1,256,285	134,407	3,808,442
Balance at 1 January 2017	20,230	2,000,000	78,232	247,283	93,838	1,240,629	116,442	3,796,654
Additions				703		937		1,640
Reclassification					(20,622)	20,622		-
Disposal	-		-	(2,148)		-	(7,378)	(9,526)
Balance at 31 December 2017	20,230	2,000,000	78,232	245,838	73,216	1,262,188	109,064	3,788,768
Accumulated depreciation								
Balance at 1 January 2018	-	126,814	76,961	244,495	65,379	1,041,955	115,436	1,671,040
Depreciation Charge for the year	-	22,797	1,255	222		46,736	2,134	73,145
Disposal	-							
Balance at 30 June 2018	-	149,611	78,216	244,717	65,379	1,088,691	117,570	1,744,185
Balance at 1 January 2017	-	86,812	76,929	245,393	62,214	956,247	106,640	1,534,235
Depreciation Charge for the year	-	40,002	32	1,250	6,172	90,079	8,796	146,331
Reclassification					(3,007)	3,007		
Disposal	-		-	(2,148)		(7,378)	-	(9,526)
Balance at 31 December 2017	-	126,814	76,961	244,495	65,379	1,041,955	115,436	1,671,040
Carrying amount as at:								
30 June 2018	20,230	1,850,389	16	1,356	7,837	167,593	16,837	2,064,258
31 December 2017	20,230	1,873,186	1,271	1,343	7,837	212,855	1,006	2,117,728

NOTE TO GROUP FINANCIAL STATEMENTS
for the period ended June 30th , 2018

N 000

9 Revenue

Identity Management,Business Process	
Outsourcing & Membership solutions	320,066
Printer Solutions and Access	602,377
Card personalisation & Printing	406,826
Payment Systems Solutions	40,016
	<u>1,369,283</u>
Intercompany Sales	-
	<u><u>1,369,283</u></u>

10 COST OF SALES

Identity Management,Business Process	
Outsourcing & Membership solutions	163,780
Printer Solutions and Access	389,918
Card personalisation & Printing	298,230
Payment Systems Solutions	12,225
	<u>864,153</u>

11 OTHER INCOME

Chams Plc:(Recovery of part of previous years impaired receivables)	234,406
Chams Access: Sundry	6,800
Card Centre : Discount Received	782
ChamsSwitch: Intrest from Fixed deposit	604
	<u>242,592</u>

12 ADMINISTRATIVE EXPENSES

Chams Plc	262,425
Chams Access	78,188
Cardcentre	91,120
ChamsSwitch	24,957
	<u>456,690</u>

13 FINANCE EXPENSE/INCOME

Chams Plc	-
Chams Access	916
Cardcentre	-
ChamsSwitch	0
	<u>916</u>

Finance Income

Interest on Fixed Deposit	1,848
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Net

932

14 PROPERTY, PLANT & EQUIPMENT

Chams Plc	2,064,258
Chams Access	37,860
Cardcentre	650,651
ChamsSwitch	6,155
	<u>2,758,924</u>

NOTE TO GROUP FINANCIAL STATEMENTS
for the period ended June 30th , 2018 (Continued)

15 PROJECTS INVESTMENT

Chams Varsity	-
Chams Moblie	-
NIMC	460
	<u>460</u>

16 Available for sale financial Asset

JKK	100,000
	<u>100,000</u>

17 Intangible Asset

amortisation	(139)
Chams Switch	116,874
	<u>116,734</u>

18 INVENTORIES

Chams Plc	80,393
Chams Access	80,893
Cardcentre	246,999
ChamsSwitch	3,480
	<u>411,766</u>

19 RECEIVABLES

TRADE & OTHER RECEIVABLES

Chams Plc	883,064
Chams Access	371,377
Cardcentre	360,380
Chams Switch	55,219
	<u>1,670,041</u>
	<u>1,670,041</u>

20 Trade & Other Payables

Chams Plc	1,802,533
Chams Access	257,652
Cardcentre	936,913
Chams Switch	539,205
	<u>3,536,303</u>
	<u>3,536,303</u>

21 Loan & Borrowing

Chams Plc	-
Chams Access	-
Cardcentre	24,817
Chams Switch	-
	<u>24,817</u>

NOTE TO GROUP FINANCIAL STATEMENTS
for the period ended June 30th , 2018 (Continued)

22 Deposit for Shares

Chams Plc	-
Chams Access	125,000
Cardcentre	200,000
Chams Switch	21,564
	346,564

24 Cash and Cash Equivalents

	Group		Company	
	30 June 2018	31 December 2017	30 June 2018	31 December 2017
	N'000	N'000	N'000	N'000
Cash at Bank and in hand	110,179	91,808	21,233	32,525
Fixed Deposit	69,175	92,486	69,175	90,586
	179,354	184,294	90,408	123,111
Short term Loan	(24,817)	(128,747)		-
Bank Overdrafts			-	
Cash & Cash equivalent as at the end of the				
Period	154,537	55,547	90,408	123,111