

**Press Release
Scrip Dividend Issue**

LAGOS, NIGERIA – 06 September 2018

Our Esteemed Shareholders may recall that on 16 August 2018, Stanbic IBTC Holdings PLC (“SIBTC” or “the Company”) announced on The Nigerian Stock Exchange (“The NSE”), that Shareholders entitled to receive the N1.00 (one naira) Interim Dividend declared by Directors, have a choice of receiving these dividends, either in cash or may elect to receive them as new ordinary shares in the Company (“scrip dividend”).

Where a shareholder elects to receive the whole or a part of his or her dividends by way of new ordinary shares, then such scrip dividend shall **only be allotted after receipt of any required regulatory approval and shall apply to shareholders whose names were on the Register of Members as at the qualification date for the payment of such dividend (“Qualifying shareholders”)**.

In order to be valid, any scrip dividend election by shareholders, must be made to the Company’s Registrars, **not later than seven days prior to any dividend payment date**. With respect to the one naira (N1.00) Interim Dividend approved by the Board for distribution to Shareholders on 26 September 2018, the **qualification date** as previously published was Tuesday 28 August 2018.

The reference price to be used in determining any scrip dividend allotment shall be the volume weighted average price (VWAP) of the Company’s shares on The Nigerian Stock Exchange (The NSE) for the five business days commencing on the day the ordinary shares are first quoted ex-dividend. With respect to the one naira (N1.00) Interim Dividend indicated above, the reference price for determining the scrip dividend allotment is **N47.75 (forty seven naira seventy five kobo)**.

Shareholders, who wish to receive their One Naira (N1.00) Interim Dividend by way of new ordinary shares, can either download the Scrip Dividend Election form (“the form”) from our website, by clicking on the following link: <http://reporting.stanbicibtc.com/resultsreports.php>. In addition, you may also obtain a copy of the form by contacting either the Group Company Secretary – Email: chidi.okezie@stanbicibtc.com or Idris Toriola, Head Investor Relations – Email: idris.toriola@stanbicibtc.com; Tel +234 1 422 8501; or by contacting the Registrars: First Registrars and Investor Services Limited on Tel: +234 1 2701078-9. All completed forms must reach the Registrars **on or before close of business on Wednesday 19 September 2018**.

Shareholders who however elect to receive their dividends in cash, are not required to take any action as they will have their dividend warrants or bank accounts (in the case of shareholders with the appropriate e-dividend mandate) sent/credited on the dividend payment date.

For any enquiry, please contact Chidi Okezie, Group Company Secretary– Email: chidi.okezie@stanbicibtc.com or Idris Toriola, Head Investor Relations – Email: idris.toriola@stanbicibtc.com; Tel +234 1 422 8501

Signed:



Chidi Okezie
Company Secretary