

LAGOS, NIGERIA

October 26, 2018

### **RECENT SPECULATIONS ON CAPITAL INJECTION**

Our attention has been drawn to recent media reports concerning new equity investment in Diamond Bank Plc. Such reports have speculated on the identity of a new investor, with permutations on the structure of the investment.

We wish to notify the Nigerian Stock Exchange (NSE) and the General Public that these reports are far from the truth. Diamond Bank is not in talks with any party, global or otherwise, for any capital injection. While previous communication from the bank has highlighted a need to shore up the Bank's Capital Adequacy Ratio (CAR), the preferred option is an internal capital management programme that has been explained in detail to analysts and investors.

While we recognize the need to expand our options in the short term, we have no concrete new development to report and will notify The Exchange once there is any.

Yours faithfully,

**For: DIAMOND BANK PLC**



Uzoma Uja  
**Company Secretary/Legal Adviser**

**ADDRESS** Diamond Bank Plc. RC 161996  
PGD's Place, Plot 4, Block V,  
B.I.S. Way, Oniru Estate,  
Victoria Island, Lagos

**TEL** 01-2701500  
**FAX** 01-2793780  
**E-MAIL** [enquiries@diamondbank.com](mailto:enquiries@diamondbank.com)

[www.diamondbank.com](http://www.diamondbank.com)

**DIRECTORS:**

Mr. Oluseyi Bickersteth (Chairman), Mr. Uzoma Dozie (Group Managing Director/CEO), Mrs. Caroline Anyanwu (Deputy Managing Director), Mrs. Chizoma Okoli (Executive Director), Mr. Chiugo Ndubisi (Executive Director), Mr. Kabir Alkali Mohammed, Mr. Damian Dolland, Mr. Rotimi Oyekanmi (Independent Director), Mr. Dele Babade, Mrs. Aisha Muhammed Oyeboode, Mrs. Juliet Anammah, Mr. Christopher Ubosi.