

PRESS RELEASE

For Immediate Release

Ecobank Transnational Incorporated announces changes to its Board of Directors: appointment of Dr. Aasim Qureshi, and the departure of Mr. Abdulla M. Al Khalifa and Dr. Daniel Matjila

Lomé, 26 April 2019

Ecobank Transnational Incorporated (ETI or the Company), parent company of the Ecobank Group, has appointed Dr. Aasim Ahmad Qureshi to its Board of Directors as a Non-Executive Director and nominee of Qatar National Bank, and to replace Mr. Abdulla M. Al Khalifa on the Board of Directors of the Company.

Dr. Aasim has over 20 years' experience in senior positions across investment banking, law and medicine. He is currently Managing Director, Investment Banking at QNB Capital LLC, and holds a Senior Executive position in QNB Capital in London and Paris. He is also a member of the Investment Committee of a multi-million-dollar Qatar Central Bank Regulated Fund and oversees a significant European real estate portfolio. Prior to joining QNB Group in 2008, he was an investment banker at Nomura Code Securities Limited and a lawyer with CMS Cameron Mckenna LLP advising private and listed corporate clients. He holds various postgraduate qualifications in Law, Management and Medicine.

He has significant capital market experience having raised over US\$50 billion in corporate and sovereign bonds and US\$4.5 billion in primary and secondary Initial Public Offers. He is a highly experienced adviser to private and listed companies on all aspects of corporate financing strategies, oversees Mergers and Acquisitions transactions from origination to close and manages complex corporate restructurings.

Dr. Aasim replaces Mr. Abdulla M. Al Khalifa as Qatar National Bank's nominee, who had been on the ETI Board since 2015.

ETI also announces the resignation of Dr. Daniel M. Matjila as a Non-Executive Director of ETI, a position he has held since 2012 as nominee of the Public Investment Corporation where he served until recently as Chief Executive Officer.

-ENDS-

Signed:



Madibinet Cisse
Group General Counsel and Company Secretary

Media Contact:

Mireille Bokpe-Anoumou
Group Communications Email: mbokpe@ecobank.com
Tel: +228 22 21 03 03

About Ecobank Transnational Incorporated ('ETI' or 'The Group')

Incorporated in Lomé, Togo in 1988, Ecobank Transnational Incorporated ('ETI') is the parent company of the leading independent pan-African banking group, Ecobank. It currently has a presence in 36 African countries, namely: Angola, Benin, Burkina Faso, Burundi, Cameroon, Cape Verde, Central African Republic, Chad, Congo (Brazzaville), Congo (Democratic Republic), Côte d'Ivoire, Equatorial Guinea, Ethiopia, Gabon, Gambia, Ghana, Guinea, Guinea Bissau, Kenya, Liberia, Malawi, Mali, Mozambique, Niger, Nigeria, Rwanda, Sao Tome and Principe, Senegal, Sierra Leone, South Africa, South Sudan, Tanzania, Togo, Uganda, Zambia and Zimbabwe. The Group employs 16,386 people in 40 different countries in over 888 branches and offices. Ecobank is a full-service bank providing wholesale, retail, investment and transaction banking services and products to governments, financial institutions, multinationals, international organisations, medium, small and micro businesses and individuals. Additional information on Ecobank can be found at www.ecobank.com.