

LAGOS, MAY 28, 2019

FURTHER ANNOUNCEMENT ON PROPOSED ACQUISITION

Continental Reinsurance Plc (“CRe Nigeria” or “the Company”) hereby notifies The Nigerian Stock Exchange that following the regulatory directive of the Securities & Exchange Commission, the Company will convene a Court-Ordered Meeting (“COM”) - subject to the order of the Federal High Court, Lagos - for purposes of the minority shareholders of the Company considering the revised proposal by CRe African Investments Limited for the acquisition of all the outstanding and issued shares of CRe Nigeria for a consideration of cash and shares.

Additional information on the forthcoming COM will be provided to The Nigerian Stock Exchange as events occur.



Patricia N. Ifewulu (Ms.)

Company Secretary

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