



Fidson Healthcare Plc RC 267435

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Press Release:

FIDSON HEALTHCARE ANNOUNCES STRATEGIC PARTNERSHIP WITH LEADING JAPANESE PHARMACEUTICAL COMPANY

Fidson Healthcare Plc (Fidson), one of Nigeria's leading pharmaceutical manufacturers, hereby announces the execution of a strategic alliance with Ohara Pharmaceutical Co. Ltd (Ohara), a leading Japanese healthcare company. This alliance is a result of Fidson's recent Rights Issue which saw Ohara's shareholding in the company increased to 21.57%.

The strategic alliance is aimed at supporting Fidson in fulfilling its commitment to provide the Nigerian market with the latest healthcare products and services. Ohara, being a major player in the Asian pharmaceutical market, will bring cutting edge technology and innovation through technology transfer, expertise, and knowledge sharing to enhance Fidson's excellence and ascendancy in the Nigerian pharma space.

The alliance holds promise as a significant growth driver for both companies, particularly as a major factor for the development of local pharmaceutical manufacturing in Nigeria.

The significance of collaborations of this nature to the emerging Nigerian healthcare system is evidently enormous, given the rapid population growth, the healthcare state and the living standards of the larger population in the country.

Given this growing population, there is no doubt that Nigeria is in urgent need of a rapid improvement in the standard of healthcare delivery. This can only be accelerated through modernization and technological intervention which the alliance with Ohara aims to deliver.

About Ohara Pharmaceutical Co., Ltd

Ohara Pharmaceutical Co., Ltd. is a pharmaceutical company focusing on the businesses of orphan drugs and generic drugs. Its mid-term 3-year business plan started in FY2018 under the catchphrase "Challenge 2020," with the key objective of "addressing unmet medical needs," to advance management innovations and make the next leap forward. The company focuses on the development and marketing of orphan drugs mainly in the field of paediatric oncology and on the development, manufacture and marketing of generic drugs that give extra consideration to the prevention of medical accidents. (e.g. Innovative double-sided printing tablet). Ohara plans to further expand these businesses into emerging countries, primarily in the Asian and African regions.

About Fidson Healthcare PLC

Fidson Healthcare Plc is a leading pharmaceutical manufacturing company in Nigeria. Founded in 1995, the company is built on the five core values of Innovation, Excellence, Passion, Integrity and Ownership. Fidson is listed on the Nigerian Stock Exchange and has over 200 quality products across several therapeutic classes. Its product portfolio cuts across anti-infectives, gastrointestinal, antiretroviral, anti-malarial, cardiovascular, analgesic, haematinics and supplements. www.fidson.com

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Forward-Looking Statements: Investors are cautioned that any forward-looking statements or projections made in this Announcement are subject to risk and uncertainties that may cause actual results to differ materially from those projected.