



NOTIFICATION ON APPOINTMENT OF ACTING MANAGING DIRECTOR/CHIEF EXECUTIVE OFFICER IKEJA HOTEL PLC

LAGOS, 26TH MARCH, 2020

This is to notify the Nigerian Stock Exchange, esteemed shareholders, stakeholders and the general public that the Board of Directors of Ikeja Hotel Plc (the Company) has appointed Mr Theophilus Eniola Netufo the substantive Acting Managing Director/CEO of the Company.

The Securities and Exchange Commission has approved the appointment of Mr Theophilus Eniola Netufo as Acting Managing Director/Chief Executive Officer with effect from March 23, 2020.

Theophilus Eniola Netufo FCA

Theophilus Eniola Netufo is a chartered accountant with over three decades of experience in accounting, auditing, taxation and general management services in Nigeria.

He started his career as an Audit Trainee and Audit Senior with S.S. Akemikhe & Co, Chartered Accountants. He was a Financial Accountant then Account Manager with S.C Johnson Wax Nigeria Limited. Also, he was the Financial Analysis Manager at Coca-Cola Nigeria Limited (Africa Division Officer). He has worked as Chief Finance Officer of the Ikeja Hotel Group and more recently as Chief Operating Officer of Ikeja Hotel Plc.

He is a fellow of the Institute of Chartered Accountants of Nigeria (ICAN), a fellow of the Chartered Institute of Taxation, a fellow of the Nigerian Institute of Management, a fellow of the International Institute of Certified Forensic Accountants and an active member of the Institute of Directors.

We wish Mr Netufo every success in his upcoming new role.

**CHISOM UMEOFIA
FOR: PUNUKA NOMINEES LTD
COMPANY SECRETARY**