

UNITED BANK FOR AFRICA PLC

NOTIFICATION OF BOARD MEETING FOR APPROVAL OF THE GROUP'S AUDITED 2020 HALF YEAR FINANCIAL RESULTS AND COMMENCEMENT OF CLOSED PERIOD

Lagos, July 28, 2020

In line with listing regulations of the Nigerian Stock Exchange for quoted companies, United Bank for Africa Plc (the Bank) hereby informs its shareholders, the Nigerian Stock Exchange and the investing public that the Board of Directors of the Bank is scheduled to meet on Thursday, August 13, 2020 to consider the Group's Audited Financial Statements for the half year ended June 30, 2020. The meeting will also consider amongst others, the proposal for recommendation of interim dividend for shareholders.

Consequently, and in line with the post listing requirements of the Nigerian Stock Exchange for quoted companies, United Bank for Africa Plc hereby declares commencement of the closed period for trading in the Bank's shares from Wednesday, July 29, 2020 in respect of the Audited Financial Statements for the half year ended June 30, 2020. The closed period will run until 24 hours after the Audited accounts is released to the public.

Accordingly, no Director, person discharging managerial responsibility and adviser of the Bank and their connected persons may directly or indirectly deal in the shares of the Bank in any manner during the closed period.

Please note that we are required to forward the Audited Interim Accounts and Financial Statements to the Central Bank of Nigeria ("CBN") for approval, prior to the release of the results on the floor of the Nigerian Stock Exchange.

We shall notify you of the decisions reached after the approval of the Central Bank of Nigeria (CBN) is obtained.

United Bank for Africa Plc. RC No. 2457. UBA House, 57 Marina, Lagos

Tony O. Elumelu CON (Chairman). Amb. Joe Keshi OON (Vice Chairman). Kennedy Uzoka (GMD/CEO)
Executive Directors: Dan Okeke, Uche Ike, Chukwuma Nweke, Oliver Alawuba, Ayoku A. Liadi,
Ibrahim A. Puri, Chiugo Ndubisi. Non-Executive Directors: Owanari Duke, Samuel Oni (FCA), Angela Aneke, Erelu Angela Adebayo,
Abdulqadir Jeli Bello, Isaac Olukayode Fasola, Aisha Hassan Baba.

This Notice is however subject to the restriction of activities imposed by the authorities in view of the COVID-19 pandemic. Subject to the said restrictions, attendance via electronic channels would be an option.

BY THE ORDER OF THE BOARD



BILI A. ODUM
GROUP COMPANY SECRETARY

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