



## **Lagos, 8<sup>th</sup> September 2020**

### **NOTICE OF APPOINTMENT TO THE BOARD OF UNION BANK OF NIGERIA PLC**

This is to inform the Nigerian Stock Exchange (NSE), esteemed shareholders and other stakeholders of the following appointments to the Board of Directors of Union Bank of Nigeria Plc:

**Appointment of Non-Executive Director:** The Board announces the appointment of Mr. Emeka Anthony Ogbechie as Non-Executive Director with effect from 27<sup>th</sup> May 2020, to replace Mr. Dick Kramer who retired from the Board of the Bank in September 2019.

Mr. Ogbechie is a seasoned finance professional with experience in Strategy and Corporate Planning; Portfolio Management and Benchmarking; Financial Reporting; Analytics and Tax planning; Treasury and Liquidity Management; and Cost Optimization.

He is currently the Chief Finance Officer of Capital Alliance Nigeria, a position he has held since 2019. Before joining Capital Alliance Nigeria, Mr. Ogbechie had held positions in several local and international organizations including Equity Bank Kenya Limited; UBA Capital Plc. Lagos; Credit Suisse London; Deloitte London; and Ernst & Young, London.

Mr. Ogbechie holds a Bachelor of Arts degree in Business Administration from American Intercontinental University, and a Master of Science Degree in Management from the London School of Economics. He is also a member of the Institute of Chartered Accountants in England and Wales (ICAEW) and holds an MBA (Strategy and Finance) from INSEAD.

**Appointment of Non-Executive Director:** The Board announces the appointment of Mr. Paul Kokoricha as Non-Executive Director with effect from 28<sup>th</sup> August 2020, to replace Mr. Cyril Odu who passed on in September 2019.

He is a Partner at African Capital Alliance, a private equity investment management firm. He joined African Capital Alliance in 2002 as the Chief Financial Officer, before making a transition to Fund Manager role in 2004. He has extensive experience in private equity investment management as well as in business turnarounds, transformation, and re-organization.

Before joining African Capital Alliance, Mr. Kokoricha worked with Liberty Bank Plc for eight years as Group Head of Operations, with responsibility for Operations and Information Technology across the bank.

Mr. Kokoricha also worked with Arthur Andersen & Co., providing accounting, consulting, and audit services to varied clients in financial services, oil and gas, construction, and manufacturing sectors.

He is a Director of several companies, including Continental Reinsurance, Bankers Warehouse Limited, Fin Insurance and Swift Networks Limited. He is the Chairman of the Board of Private Equity and Venture Capital Association of Nigeria.

Mr. Kokoricha holds a B.SC in Economics from the University of Nigeria, Nsukka and is a Fellow of the Institute of Chartered Accountants of Nigeria.

UNION BANK OF NIGERIA PLC RC.6262

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**Notes to editors:**

**About Union Bank of Nigeria, PLC.**

Established in 1917 and listed on the Nigerian Stock Exchange in 1971, Union Bank is a household name and one of Nigeria's long-standing and most respected financial institutions. The Bank has a network of over 300 Sales and Service Centres across Nigeria.

Following recapitalisation in 2012 from new investors and a new Executive Management team, Union Bank has undergone an award-winning transformation programme to re-establish the bank as a leading provider of financial services in Nigeria.

Union Bank is focused on Retail, Commercial and Corporate Banking businesses. In addition to standard current and savings product portfolio, Union Bank has launched pioneering products into the Nigerian retail market including Union Korrekt, Union Goal and Union Beta.

More information can be found at: [www.unionbankng.com](http://www.unionbankng.com)

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**Somuyiwa Sonubi**  
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