



**Stanbic IBTC**

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## Press release

### Appointment of Mrs. Sola David-Borha as Non-Executive Director – Stanbic IBTC Holdings PLC

LAGOS, NIGERIA – 24 September 2020

The Board of Directors (the Board) of Stanbic IBTC Holdings PLC (“the Company”) is pleased to announce the appointment of **Mrs Sola David- Borha as a Non-Executive Director** with effect from 24 September 2020, following the receipt of all required regulatory approvals.

Mrs. David- Borha is currently the Chief Executive, Standard Bank (Africa Regions). Prior to that, she served as Chief Executive of Stanbic IBTC Holdings PLC (2012-2017) as well as the Bank (2011-2012), after holding various executive positions in Corporate Banking; Corporate & Investment Banking; and Investment Banking Coverage for Africa (excluding South Africa). She is also an Independent Non-Executive Director on the Board of Coca-Cola Hellenic Bottling Company.

Mrs. David-Borha has had an extensive career in the financial services industry, which has spanned over 30 years. Her executive educational experience includes the Advanced Management Program of Harvard Business School and the Global CEO Program of CEIBS, Wharton and IESE. She is an Honorary Senior Member of the Chartered Institute of Bankers of Nigeria and winner of the CNBC African Woman of the Year Award for 2016.

The Board is pleased to welcome Mrs. David-Borha back to the Board of the Company and will undoubtedly continue to benefit immensely from her wealth of experience.

Signed:

Chidi Okezie  
Company Secretary

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**Stanbic IBTC *IT CAN BE.***

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