



Airtel Africa plc

("Airtel Africa", or the "Company")

Announcement of Interim Dividend Currency Exchange Rates

London and Lagos, 11 November 2020: Airtel Africa, a leading pan-African provider of telecommunications and mobile money services, with a presence in 14 countries across Africa, today confirms that the default currency and options on currency election for the interim dividend, and the currency exchange rates that will be applicable in determination of the interim dividend payment to any shareholders that qualify for and have elected to receive the interim dividend payment in GBP or Naira will be as follows:

Arrangements for Shareholders that hold their shares on the London Stock Exchange (LSE):

- Shareholders that hold their shares on the London Stock Exchange may elect to receive their entire dividend payment in GBP or USD Dollar.
- Partial elections are not permissible.
- Holders electing to receive a dividend should specify a choice of currency by completing the Currency Election Form and return to Computershare Investor Services plc.
- Shareholders holding their shares on the LSE who do not indicate their currency of choice before 27 November 2020 will receive their dividends in USD.
- The closing date for the dividend currency election to the Company's Registrars Computershare Investor Services plc in the UK is 27 November 2020.
- Currency election forms can be obtained by contacting the Company's Registrars, Computershare Investor Services plc, on the Company's dedicated telephone line: +44 (0)370 7030027.

Arrangements for Shareholders that hold their shares on the Nigerian Stock Exchange (NSE):

- Shareholders that hold their shares on the Nigerian Stock Exchange may elect to receive their entire dividend payment in Dollars.
- Partial elections are not permissible.
- Holders electing to receive a dividend in Dollars should complete the Currency Election Form and return to United Securities Limited (address as shown above) or email to eforms@unitedsecuritieslimited.com
- Shareholders holding their shares on the NSE who do not indicate their currency of choice before 27 November 2020 will receive their dividends in Naira.



- The closing date for the dividend currency election to the Company's Registrars United Securities Limited in Nigeria is 27 November 2020.
- Currency election forms can be found on the website of the Company's Registrar's at www.unitedsecuritieslimited.com or this direct link: <https://bit.ly/2IhpY2o>

The following currency exchange rate will be applicable in the determination of the interim dividend payment to any shareholders that qualify for and have elected to receive the interim dividend payment:

Exchange Rate

1 USD = 386 Naira

1 USD = 0.7534 GBP

The exchange rate for the Naira amounts payable was determined by reference to the exchange rates applicable to the US Dollar available on 10 November 2020.

-ENDS-

A handwritten signature in black ink, appearing to read 'Simon O'Hara', is positioned above a dotted line.

Simon O'Hara
Group Company Secretary

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About Airtel Africa

Airtel Africa is a leading provider of telecommunications and mobile money services, with a presence in 14 countries in Africa, primarily in East Africa and Central and West Africa.

Airtel Africa offers an integrated suite of telecommunications solutions to its subscribers, including mobile voice and data services as well as mobile money services both nationally and internationally.

The Group aims to continue providing a simple and intuitive customer experience through streamlined customer journeys.

www.airtel.africa