

# Press Release

Lagos, Nigeria, December 28, 2020.

## NOTICE OF BOARD CHANGES.

Fidelity Bank Plc hereby informs The Nigerian Stock Exchange and the General Public of the following Board changes, which have been formally notified to the Central Bank of Nigeria:

### (A). RETIREMENT OF EXECUTIVE DIRECTOR:

**Mrs. Aku Odinkemelu**, Executive Director Commercial and Consumer Banking, South Directorate, who was appointed to the Board on August 4, 2014, notified the Board on October 30, 2020 of her intention to take early retirement and will retire from the Board on December 31, 2020.

As Executive Director South, Mrs. Aku Odinkemelu's responsibilities covered the Commercial, SME, Consumer and Public Sector businesses of Fidelity Bank in the South East and South-South Regions of Nigeria. She provided leadership for the 90 business offices within the 11 States under her purview and successfully closed some landmark transactions that contributed significantly to the Bank's overall profitability during the period of her employment.

Aku played a defining role as a member of the transformation team in Fidelity Bank over the last 6 plus years, with the business directorate accounting for 31% of Deposits and 21% of Loans. The South Business Directorate under her leadership generated the highest PBT in the Bank over the last 5 years (2015 - 2019) contributing over 23% of the total bank profit over the period.

Her retirement comes after over six (6) years of meritorious service to the institution.

### (B). RETIREMENT OF NON-EXECUTIVE DIRECTORS:

**Chief Charles Umolu**, Non-Executive Director, completed his tenure and retired from the Board on December 16, 2020. He served on the Board Risk, Credit, Finance & General Purpose, Audit and Corporate Governance Committees and chaired the Board Credit Committee. until he retired.

**Mr. Michael Okeke**, Non-Executive Director also successfully completed his tenure and retired from the Board on December 18, 2020. He was a member of various Board Committees including the Board Corporate Governance Committee, which he chaired from October 2018 to December 2019.

**Mr. Alex Ojukwu**, Non-Executive Director, will complete his tenure and retire from the Board on December 31, 2020. He currently serves on the Board Credit, Risk, Audit and Corporate Governance Committees and chairs the Board Risk Committee.

The Board seizes this opportunity to express its profound appreciation to the outgoing Executive and Non-Executive Directors for their impressive contributions to the growth and development of the Bank during their tenure on the Board.

### (C) APPOINTMENT OF NON-EXECUTIVE DIRECTORS:

The Board is pleased to announce the appointment of **Mrs. Amaka Theodora Onwughalu** and **Mr. Nelson Chidozie Nweke** as Non-Executive Directors. Their appointments were approved by the Central Bank of Nigeria on December 15, 2020.

The Board is also pleased to announce the appointment of **Mr. Chinedu Eric Okeke** as a Non-Executive Director of the Bank, subject to the approval of the Central Bank of Nigeria.



**Mrs. Amaka Theodora Onwughalu**  
Non-Executive Director

**Mrs. Amaka Onwughalu** has over 30 years' banking experience including over 10 years in Executive Management in various financial institutions, with proven expertise across diverse segments including Commercial Banking, Retail Banking, Treasury Management, Banking Operations and Corporate Banking. She served in executive management positions in different institutions and was the former Group Managing Director of legacy Mainstreet Bank Limited where she led the successful execution of a seamless integration of the

bank with Skye Bank Plc where she served as Deputy Managing Director until her retirement in July 2016.

She is currently the Chief Executive Officer of Blueshield Financial Services Limited and holds a BSc Degree in Economics from the University of Buckingham, an MSc Degree in Corporate Governance from Leeds Metropolitan University, United Kingdom and an MBA from the University of Port Harcourt, Nigeria.

She gained further exposure and training at the Executive Business School, INSEAD, France; IMD Business School, Lausanne, Switzerland; Judge Business School, University of Cambridge; and Columbia Business School, USA.

She is a Senior Fellow of the Institute of Internal Auditors of Nigeria; a Fellow

of the Institute of Credit Administration (ICA); a Member of the Nigeria Institute of Management (NIM); an Honorary Member of the Chartered Institute of Bankers of Nigeria (CIBN); and a Fellow of the Institute of Directors (IoD).

Mrs. Amaka Onwughalu is passionate about mentoring the Girl Child, and committed to supporting women entrepreneurs/professionals to contribute their quota to stimulating economic development in Nigeria.

She is a Paul Harris Fellow and recipient of various prestigious awards including the National Merit Award for Accountability and Transparency (NMAT), the Award of Excellence and Distinction for Financial Management (AEDFM) and the Vocational Service Award (VSA) from the Rotary Club, Enugu.



**Mr. Nelson Nweke**  
Non-Executive Director

**Mr. Nelson Nweke**, currently serves as the Managing Director of Neilville Nigeria Limited and had an extensive career in the financial services sector, rising to the position of Executive Director at legacy Intercontinental Bank Plc, amongst other top positions in management.

His banking industry experience includes Operations, Public

Sector, Corporate Services and Human Resources Administration.

He holds a BSc. in Political Science and an MSc. in Industrial and Labour Relations, both from the University of Ibadan and has attended various executive development programmes at world class business schools including INSEAD, France; IMD, Lausanne, Switzerland; and

Harvard Business School amongst others.

Mr. Nweke is an Associate Member of the Chartered Institute of Stockbrokers (CIS) and Chartered Institute of Personnel Management (CIPM), and a Member of the Nigeria

Institute of Management (NIM)

Prior to joining the Board of Fidelity Bank Plc, Mr. Nelson Nweke had previously served as a Non-Executive Director of Premium Pension Limited and was a member of the Governing

Council of Anambra State Investment Promotion and Protection Agency between 2014 and 2018. He is presently an Independent Non-Executive Director of Berger Paints Plc.



**Mr. Chinedu Eric Okeke**  
Non-Executive Director

**Mr. Chinedu Eric Okeke** is the Managing Director of Azura Power West Africa Limited, an infrastructure development and operating company with special focus on emerging markets in Africa, including Nigeria.

Prior to joining Azura in 2014, Mr.

Okeke had a stellar career spanning over nineteen years in a succession of blue-chip companies including Guinness Nigeria Plc, Lafarge Plc, Schlumberger Oilfield Services, and General Electric (GE).

His areas of interest and specialization across geographies (Nigeria, France, South Africa, Vietnam and Pakistan), include Technology, Power, Corporate Strategy, Finance, Market Analysis and International Development.

Mr. Okeke has held executive and senior management positions in various climes, with direct responsibility for teams of diverse and multicultural professionals,

and demonstrated ability to develop and maintain strategic client relationships, and deliver quality results under complex conditions.

He holds a B.Eng. Degree in Electronic Engineering from the University of Nigeria, Nsukka (UNN) and an MBA from Imperial College, London. He has attended executive training programmes at various premier institutions including Gordon Institute of Business Science, South Africa; INSEAD, France; Graduate School of Business, Stanford, USA; College of Management, Georgia Institute of Technology, USA and GE John F. Welch Leadership Development Centre, USA.

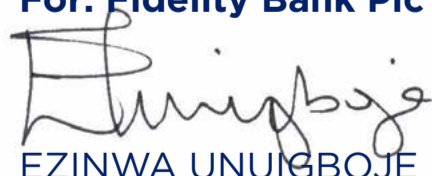
The Board is pleased with the appointments and confident that the new Directors will bring their considerable experience to bear in the next phase of the Bank's growth trajectory.

For further enquiries, please contact:

-  [info.investor@fidelitybank.ng](mailto:info.investor@fidelitybank.ng)
-  +234 1 2700 530; 2700 531; 2700 532

Thank you.

**For: Fidelity Bank Plc**



**EZINWA UNUIGBOJE**  
**Company Secretary**

We Are Fidelity, We Keep Our Word.

Contact Us: +234 (1) 448-5252 | [true.serve@fidelitybank.ng](mailto:true.serve@fidelitybank.ng)



**Fidelity Bank Plc**  
RC 103022

FOLLOW US:     

[www.fidelitybank.ng](http://www.fidelitybank.ng)