

**Corporate Office**

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Lagos, 14<sup>th</sup> January, 2021

**RE: NOTORE CHEMICAL INDUSTRIES PLC. – NOTIFICATION OF THE COMMENCEMENT OF TURN AROUND MAINTENANCE ON FERTILISER PLANT**

The Shareholders, The Nigerian Stock Exchange and the Investing Public are hereby notified that the Turn Around Maintenance (TAM) of Notore Chemical Industries Plc's (the Company) Fertiliser Plant has commenced and the Plant has been shut down. The objective of the TAM is to return the Plant to its 500,000MTPA nameplate capacity and improve the reliability index to 95%. Although disruption to global businesses occasioned by the COVID-19 pandemic and its attendant restrictions by Governments all over the world affected the timely delivery of procured spares and the arrival to site of Vendor Service Men (VSM), the TAM is still on course and barring any unforeseen circumstance, it should be completed on 8<sup>th</sup> March 2021.

Upon completion, we expect a significant improvement in the Plant's reliability index and a sustained daily production output of 1,500MT. Attaining this level of production will guaranty improved cashflow, increase in annual revenue as well as return the Company to profitability.



**Mrs. Otivbo Saleh**  
Group Chief Legal Officer/Company Secretary

**Board of Directors**

General (Dr.) Yakubu Gowon, GCFR Chairman, Mr. Onajite Okoloko Group Managing Director/Chief Executive Officer, Mr. Michael Osime, Mr. Richard Herb (British), Engr. Mike Orugbo JP, Mr. Ike Osakwe, Mr. Michael Jansa (American), Mr. Hassan Badrawi (Egyptian), Mr. Bashir Lebada (Egyptian), Mr. Femi Agbaje, Mr. Ohis Ohiwerei, Mr. Olusoji Emiola, Mr. Tseyi Hammond, Mr. Ovie Ukiri