



## **UACN PROPERTY DEVELOPMENT COMPANY PLC ANNOUNCES APPOINTMENT OF MR. WOLE OSHIN AS CHAIRMAN, BOARD OF DIRECTORS**

**Lagos, Nigeria; Wednesday, 27 January 2021**

UACN Property Development Company Plc (“UPDC” or “the Company”) wishes to announce the appointment of Mr. Wole Oshin as the new Chairman of the Board of the Company, following the resignation of the former Chairman, Mr. Babatunde Kasali from the Board.

In accepting the appointment, Mr Oshin thanked the Board members for the confidence reposed in him and solicited their cooperation to achieve the objectives of the Board to lead the Company to greater heights.

Brief profile of Mr. Oshin is contained in the Company’s earlier announcement of 4 January 2021 communicating his appointment as a director of UPDC.

UPDC has a dedicated Investor’s Portal on its corporate website which can be accessed via this link: <https://www.updcplc.com>. The Company’s Investors’ Relations Officer can also be reached through electronic mail at [ffadahunsi@updcplc.com](mailto:ffadahunsi@updcplc.com) or telephone on +2348087184617 for any investment related enquiry.

**Folake Kalaro (Mrs.)**  
**Company Secretary/Legal Adviser**

**UACN PROPERTY DEVELOPMENT COMPANY PLC** RC.321582

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Directors: Mr. O. Oshin (Chairman), Mrs. D. Nicol-Omeruah (Ag. CEO), Mrs. F. Fadahunsi (CFO),  
Mr. K. Osilaja, Mr. F. Aiyesimoju, Mr. A. Falade