



ABBHEY MORTGAGE BANK PLC.
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1ST QUARTER ENDING 31ST MARCH, 2021

FORECAST PROFIT & LOSS ACCOUNTS INFORMATION

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Gross Earnings	649,831
Interest Income	515,994
Interest Expense	(208,057)
Net Revenue from funds	307,937
Credit loss expense	(19,832)
Exceptional items	-
Other income	133,837
Net Operating Income	421,942
Operating Expenses	(333,518)
Profit/(Loss) Before Tax	88,424
Taxation	(28,296)
Profit/(Loss) After Tax	60,129

CASHFLOW INFORMATION

Cash Flow From Operating Activities	
Operating Cash Flow Before Working Capital Activities	129,444
Net Cash Generated From Operating Activities	1,554,056
Cash Flow from Financing Activities	2,936,862
Cash Flow from Investing Activities	-
Net Increase/(Decrease) in Cash and Cash Equivalents	4,490,918
Cash and Cash Equivalents at the beginning of the period	10,672,322
Cash and Cash Equivalents at the end of the period	15,163,240

PREPARED BY: SANNI IDOWU O.

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