

NAME OF COMPANY: STANBIC IBTC HOLDINGS PLC											
DATE: 24 JULY 2014											
PERIOD: 30 JUNE 2014											
CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME											
	CURRENT	PRIOR PERIOD									
	30-Jun-14	30-Jun-13	% Change								
	N'm	N'm									
Gross earnings	61,478	54,509	13%								
Interest income	34,017	30,382	12%								
Interest expense	(11,020)	(12,445)	-11%								
Net interest income	22,997	17,937	28%								
Credit impairment charges	(1,438)	(2,368)	-39%								
Fee and commission income	18,965	15,040	26%								
Fee and commission expense	(201)	(59)	241%								
Net fee and commission income	18,764	14,981	25%								
Trading revenue	8,315	8,811	-6%								
Other revenue	181	278	-34%								
Staff costs	(12,839)	(11,797)	9%								
Other operating expenses	(16,363)	(14,746)	11%								
Total expenses	(29,202)	(26,543)	10%								
Profit before tax	19,617	13,094	50%								
Taxation	(3,722)	(2,909)	28%								
Profit for the period from continuing operations	15,895	10,185	56%								
Loss from discontinued operations (net of tax)											
Profit for the period	15,895	10,185	56%								
Profit to equity holders	14,600	9,258	58%								
Non controlling Interests	1,295	927	40%								
Other comprehensive Income for the period	615	(878)	-170%								
Total comprehensive Income for the period	16,510	9,307	77%								
Total comprehensive Income for the period attributable to equity holders	15,198	8,394	81%								
Total comprehensive Income for the period attributable to non- controlling Interests	1,312	913	44%								
Basis earnings per share (Kobo)	146.00	93.00	57%								
Basis earnings per share (Kobo)-Continuing operations	146.00	93.00	57%								
CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT											
	30-Jun-14	31-Dec-13	% Change								
	N'm	N'm									
Cash and cash equivalents	167,288	120,312	39%								
Trading assets	148,080	40,711	264%								
Pledged assets	23,541	24,733	-5%								
Derivative assets	2,272	1,526	49%								
Financial investments	156,686	139,304	12%								
Loans and advances to banks	8,780	94,180	-91%								
Loans and advances to customers	342,214	289,747	18%								
Current tax and deferred tax assets	7,928	7,716	3%								
Other assets	26,298	19,829	33%								
Property and equipment	23,771	24,988	-5%								
Total assets	906,838	763,046	19%								
Trading liabilities	88,194	66,960	27%								
Derivative liabilities	812	1,085	-25%								
Deposits from banks	42,691	51,686	-17%								
Deposits from customers	511,763	416,352	23%								
Other borrowings	63,575	48,764	30%								
Current and deferred tax liabilities	7,743	7,788	-1%								
Subordinated debt	6,494	6,399	1%								
Provisions and other liabilities	76,264	66,378	15%								
Total liabilities	794,536	665,412	19%								
Net assets	112,302	97,634	15%								
Non controlling interest	2,751	3,321	-17%								
Equity attributable to ordinary shareholders	109,551	94,313	16%								
STATEMENT OF CHANGES IN EQUITY											
For the period ended 30 June 2014											
Group	Share capital	Share premium	Merger reserve	Statutory risk reserve	Available for sale revaluation reserve	Share based payment Reserve	Other regulatory reserve	Retained earnings	Total	Non-controlling interest	Total Equity
Balance at 1 January 2014	5,000	65,450	(19,123)	769	221	273	18,859	22,864	94,313	3,321	97,634
Reclassification											
Opening restated	5,000	65,450	(19,123)	769	221	273	18,859	22,864	94,313	3,321	97,634
Profit for the period							2,053	12,547	14,600	1,295	15,895
Other comprehensive income, net of tax											
Foreign currency translation difference											
Net changes in fair value of AFS financial instruments					598				598	17	615
Net change on revaluation of property and equipment											
Statutory credit risk reserve				(769)				769	-		-
Transactions with equity holders, recorded directly in equity:											
Equity-settled share-based payment transactions						40			40		40
Transfer of vested portion of equity settled share based payment to retained earnings						-		-	-		-
Dividend paid to equity holders										(1,882)	(1,882)
Balance at 30 June 2014	5,000	65,450	(19,123)	-	819	313	20,912	36,180	109,551	2,751	112,302
STATEMENT OF CASH FLOWS											
	Current Period	Prior period	% Change								
	30-Jun-14	30-Jun-13									
	N'm	N'm									
Cash flow from operating activities	18,987	14,715	29%								
Operating cash flow changes: Working capital changes	31,616	28,519	11%								
Net cash generated from operating activities	50,603	43,234	17%								
Cash flow from investing activities	(17,324)	(58,154)	-70%								
Cash flow from financing activities	12,929	(12,370)	-205%								
Net increase/decrease cash and cash equivalent	46,208	(27,290)	-269%								
Cash and cash equivalent beginning of the period	120,312	106,680	13%								
Effect of exchange rate fluctuations on cash held	768	227	238%								
Cash and cash equivalent end of the period	167,288	79,617	110%								