

**CHAMPION BREWERIES PLC.**  
**STATEMENT OF FINANCIAL POSITION**  
**FOR THE PERIOD 1ST JANUARY TO 30TH SEPT 2014**

		PERIOD 1ST JAN-30TH SEPT 2014 2014	PERIOD 1ST JAN-30TH SEPT 2013 2013
	NOTES	N'000	N'000
<b>FIXED ASSETS</b>		<b>6,849,931</b>	<b>5,583,591</b>
<b>CURRENT ASSETS</b>			
INVENTORIES	6	384,372	303,458
DEBTORS AND PREPAYMENTS	7	508,362	1,931,549
CASH AND BANK BALANCES		352,147	458,299
AMOUNT DUE FROM RELATED COMPANIES	13	231,546	223,217
		<b>1,476,427</b>	<b>2,916,523</b>
<b>TOTAL ASSETS</b>		<b>8,326,358</b>	<b>8,500,114</b>
<b>LIABILITIES</b>			
<b>NON CURRENT LIABILITIES</b>			
LOANS	8	3,429	3,429
STAFF GRATUITY	9	63,866	68,047
		<b>67,295</b>	<b>71,476</b>
<b>CREDITORS: AMOUNT FALLING DUE WITHIN ONE YEAR</b>			
TRADE CREDITORS	10	293,689	467,435
DEPOSIT FOR SHARES	11	1,164,569	1,164,569
OTHER CREDITORS & ACCRUALS	12	1,563,924	1,430,887
AMOUNT DUE TO RELATED COMPANIES	14	12,063,640	10,152,661
TAXATION	15	(873,948)	(321,386)
		<b>14,211,874</b>	<b>12,894,166</b>
<b>TOTAL LIABILITIES</b>		<b>14,279,169</b>	<b>12,965,642</b>
<b>NET ASSETS</b>		<b>(5,952,811)</b>	<b>(4,465,528)</b>
<b>EQUITY</b>			
SHARE CAPITAL	16	450,000	450,000
SHARE PREMIUM	17	129,184	129,184
REVALUATION RESERVE	18	3,701,612	3,701,612
RETAINED EARNINGS	19	(10,233,607)	(8,746,324)
		<b>(5,952,811)</b>	<b>(4,465,528)</b>

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**CHAMPION BREWERIES PLC.**  
**STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE PERIOD 1ST JANUARY TO 30TH SEPTEMBER 2014**

	NOTES	PERIOD	PERIOD
		1ST JAN-30TH SEPT 2014 2014 N'000	1ST JAN-30TH SEPT 2013 2013 N'000
TURNOVER	1	572,437	450,552
FRANCHISE INCOME	2	1,641,318	1,203,183
		<u>2,213,755</u>	<u>1,653,735</u>
COST OF SALES	3	(1,598,709)	(1,445,089)
<b>GROSS PROFIT</b>		<u>615,046</u>	<u>208,647</u>
OTHER OPERATING INCOME	4	70,454	25,815
DISTRIBUTION COSTS		(95,157)	(91,680)
ADMIN EXPENSES		<u>(870,287)</u>	<u>(559,004)</u>
<b>OPERATING PROFIT</b>		<b>(279,945)</b>	<b>(416,222)</b>
FINANCE COSTS	5	<u>(1,064,480)</u>	<u>(619,305)</u>
<b>PROFIT/(LOSS) BEFORE TAX</b>		<b>(1,344,425)</b>	<b>(1,035,527)</b>
TAXATION		<u>-</u>	<u>-</u>
<b>PROFIT/(LOSS) FOR THE PERIOD</b>		<b>(1,344,425)</b>	<b>(1,035,527)</b>
OTHER COMPREHENSIVE INCOME NET OF TAX		<u>-</u>	<u>-</u>
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD</b>		<b>(1,344,425)</b>	<b>(1,035,527)</b>
EARNING PER SHARE (KOBO) - BASIC		(149)	(115)