

DIAMOND BANK PLC
STATEMENT TO THE NIGERIAN STOCK EXCHANGE AND THE SHAREHOLDERS ON THE EXTRACT OF UNAUDITED IFRS RESULTS
FOR THE QUARTER ENDED MARCH 31, 2015

Statement of Comprehensive Income for the Quarter ended
31. March 2015

	GROUP Q1 31 Mar. 2015 N'000	GROUP Q1 31 Mar. 2014 N'000	BANK Q1 31 Mar. 2015 N'000	BANK Q1 31 Mar. 2014 N'000
Interest and similar income	40,487,320	38,244,830	37,171,299	35,241,016
Interest and similar Expense	(11,641,622)	(10,753,950)	(10,107,074)	(9,516,503)
Net interest income	28,845,698	27,490,880	27,064,225	25,724,513
Impairment charge for credit losses	(6,467,525)	(4,992,451)	(6,116,938)	(4,161,861)
Net interest income after impairment charge for credit losses	22,378,173	22,498,429	20,947,287	21,562,652
Fee and Commission Income	9,228,311	7,906,109	8,372,775	7,078,930
Fee and Commission Expense	(866,280)	(737,351)	(821,583)	(723,173)
Net Fee and Commission Income	8,362,031	7,168,758	7,551,192	6,355,757
Net trading income	1,403,891	1,989,125	1,297,160	1,808,467
Other income	417,838	785,261	157,785	516,879
Net operating income	32,561,933	32,441,573	29,953,424	30,245,455
Personnel expenses	(8,581,121)	(8,033,036)	(7,626,082)	(7,170,669)
Depreciation and amortization	(1,620,598)	(1,535,169)	(1,447,096)	(1,366,619)
Other operating expenses	(13,992,961)	(13,632,520)	(12,941,558)	(12,679,102)
Total expenses	(24,194,681)	(23,200,725)	(22,014,736)	(21,116,390)
Profit before income tax	8,367,252	9,240,848	7,938,688	9,129,065
Income tax expense	(1,199,709)	(794,206)	(1,190,803)	(788,193)
Profit for the year	7,167,543	8,446,642	6,747,885	8,340,872
Other comprehensive income net of income tax:				
Foreign currency translation differences for foreign operations	2,073,649	(329,801)	-	-
Fair value (loss) / gain on available-for-sale investments	1,439	79,571	1,439	79,548
Other comprehensive (loss)/gain for the year	2,075,088	(250,230)	1,439	79,548
Total comprehensive income for the year	9,242,631	8,196,412	6,749,324	8,420,420
Profit attributable to:				
Owners of the Bank	7,115,355	8,456,594	6,747,885	8,340,872
Non controlling interest	52,188	(9,952)	-	-
Profit for the year	7,167,543	8,446,642	6,747,885	8,340,872
Total comprehensive income attributable to:				
Owners of the Bank	9,175,475	8,209,017	6,749,324	8,420,420
Non controlling interest	67,156	(12,605)	-	-
Total comprehensive income for the year	9,242,631	8,196,412	6,749,324	8,420,420
Earnings per share-continuing operations				
Basic earnings per share (in kobo)	31	58	29	58
Diluted earnings per share (in kobo)	17	58	16	58

DIAMOND BANK PLC

Statement of Financial Position as at March 31, 2015

	GROUP	GROUP	BANK	BANK
	31 Mar. 2015	31 Dec. 2014	31 Mar. 2015	31 Dec. 2014
	N'000	N'000	N'000	N'000
Assets				
Cash and balances with central banks	302,304,137	301,393,080	290,691,757	288,953,932
Financial assets held for trading	6,934,578	3,481,299	6,934,578	3,481,299
Derivative assets	333,099	50,012	-	-
Loans to banks	272,980,549	296,088,561	214,821,505	214,538,349
Loans and advances to customers	810,991,568	791,084,667	736,521,851	712,064,892
Investments Securities:				
- Available-for-sale investments	13,663,841	10,312,395	8,273,811	6,965,670
- Held to maturity investments	241,631,429	332,522,242	223,830,309	316,650,635
Assets pledged as collateral	103,397,647	103,397,647	93,148,067	109,775,177
Investment in subsidiaries	-	-	15,841,862	15,841,862
Investment in associates	2,718,000	2,918,000	2,718,000	2,918,000
Investment property held for sale	4,326,784	4,333,658	4,166,784	4,164,958
Property and equipment	55,604,410	55,062,140	51,841,022	51,551,080
Intangible assets	4,128,261	3,538,556	3,225,509	2,579,750
Deferred tax asset	4,987,366	4,987,366	4,984,388	4,984,388
Other assets	45,546,490	23,933,721	37,920,032	15,900,611
Total assets	1,869,548,179	1,933,123,374	1,694,901,495	1,750,270,423
Liabilities				
Deposits from banks	52,978,545	68,760,427	11,264,336	9,886,315
Deposits from customers	1,400,233,061	1,493,081,203	1,249,267,479	1,354,614,914
Derivative liabilities	12,608,232	12,608,232	12,608,232	12,608,232
Current income tax liability	3,631,580	2,448,756	3,380,760	2,189,956
Deferred tax liabilities	194,660	194,660	-	-
Other liabilities	65,313,321	40,509,537	54,323,585	30,085,287
Borrowings	78,660,944	74,637,231	114,019,216	103,366,411
Long term debt	37,627,795	31,658,561	37,627,795	31,658,561
Total liabilities	1,651,248,139	1,724,098,607	1,482,491,404	1,544,609,656
EQUITY				
Share capital	11,580,195	11,580,195	11,580,195	11,580,195
Share premium	134,532,974	134,532,974	134,532,974	134,532,974
Retained earnings/accumulated deficit	42,416,020	35,240,967	39,593,781	32,845,896
Other reserves				
- Statutory reserve	22,670,510	22,670,510	22,422,273	22,422,273
- Small scale industries (SSI) reserve	3,966,628	3,966,628	3,966,628	3,966,628
- Fair value reserve	159,164	209,307	314,240	312,801
- Foreign currency translation reserve	2,679,795	608,146	-	-
Total equity attributable to owners of the Bank	218,005,286	208,806,727	212,410,091	205,660,767
Non-controlling interest	294,754	218,040	-	-
Total shareholders equity	218,300,040	209,024,767	212,410,091	205,660,767
Total equity and liabilities	1,869,548,179	1,933,123,374	1,694,901,495	1,750,270,423

DIAMOND BANK PLC
**CONSOLIDATED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 31 MARCH 2015**

(All amounts in thousands of Nigeria Naira unless otherwise stated)

GROUP	Attributable to equity holders of the parent							Non-controlling interest	Total equity		
	Share capital	Share premium	Retained earnings	Statutory reserve	SSI reserve	Fair value reserve	Contingency reserve				
Balance at 1 January 2015	11,580,195	134,532,974	35,240,967	22,670,510	3,966,628	209,307	-	606,146	208,806,727	218,040	209,024,767
Issue of new shares (Right issues)	-	-	-	-	-	-	-	-	-	-	-
Profit	-	-	7,115,355	-	-	-	-	-	7,115,355	52,188	7,167,543
Foreign currency translation differences	-	-	-	-	-	-	-	2,058,681	2,058,681	14,968	2,073,649
Fair value gains on available-for-sale financial assets, net of tax	-	-	-	-	-	1,430	-	-	1,430	-	1,430
Total comprehensive income	-	-	7,115,355	-	-	1,439	-	2,058,681	9,175,475	67,156	9,242,631
Pre-acquisition Reserve of Foreign Sub. (DBUK)	-	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-	-	-	-
Transfer from/ (to) retained earnings	-	-	59,668	-	-	(51,882)	-	14,968	23,084	9,558	32,642
Balance at 31 March 2015	11,580,195	134,532,974	42,416,020	22,670,510	3,966,628	159,164	-	2,679,795	218,005,286	294,754	218,300,040
BANK											
Balance at 1 January 2015	11,580,195	134,532,974	32,845,896	22,422,273	3,966,628	312,801	-	-	205,660,767	-	205,660,767
Issue of new shares (Right issues)	-	-	-	-	-	-	-	-	-	-	-
Profit	-	-	6,747,885	-	-	-	-	-	6,747,885	-	6,747,885
Foreign currency translation differences	-	-	-	-	-	-	-	-	-	-	-
Fair value gains on available-for-sale financial assets, net of tax	-	-	-	-	-	1,430	-	-	1,430	-	1,430
Total comprehensive income	-	-	6,747,885	-	-	1,439	-	-	6,749,324	-	6,749,324
Dividends	-	-	-	-	-	-	-	-	-	-	-
Transfer from/ (to) retained earnings	-	-	-	-	-	-	-	-	-	-	-
Non controlling interest of subsidiary disposed	-	-	-	-	-	-	-	-	-	-	-
Balance at 31 March 2015	11,580,195	134,532,974	39,593,781	22,422,273	3,966,628	314,240	-	-	212,410,091	-	212,410,091

DIAMOND BANK PLC

 Summarized Consolidated Statement of Cashflows for the quarter ended
 31, March 2015

	GROUP		BANK	
	31 Mar. 2015 N'000	31 Dec. 2014 N'000	31 Mar. 2015 N'000	31 Dec. 2014 N'000
Net cash flow (used in)/generated from operating activities	(101,605,369)	131,966,248	(81,332,614)	46,224,599
Investing Activities				
Net sale/(purchase) of investment securities	125,395,154	(59,623,403)	117,623,134	(42,529,348)
Dividends received	-	474,638	-	474,638
Purchase of property held for sale	6,874	(20,166)	(1,826)	(11,466)
Purchase of property and equipment	(1,661,038)	(12,413,165)	(1,661,038)	(10,618,527)
Proceeds from sale of property and equipment	46,038	286,357	46,038	130,836
Purchase of intangible assets	261,267	(1,410,477)	(645,759)	(1,378,311)
Net Cash From Investing Activities	124,968,295	(72,706,216)	115,369,549	(53,932,178)
Financing Activities				
Proceeds from new borrowings	-	-	-	24,035,266
Proceeds from issuance of Eurobond	-	30,657,160	-	30,939,495
Repayment of borrowings	-	(3,816,424)	-	(4,806,117)
Proceeds from long term borrowings	-	7,997,500	-	7,997,500
Repayment of long term borrowings	-	(1,002,467)	-	(1,002,467)
Proceeds from rights issue	-	50,373,846	-	50,373,846
Issue cost paid	-	(1,127,623)	-	(1,127,623)
Dividend paid	-	(4,342,573)	-	(4,342,573)
Net Cash From Financing Activities	-	78,739,419	-	102,667,327
Increase/(decrease) in cash and cash equivalents	22,462,926	137,999,451	34,027,935	94,359,749
Effect of exchange rate fluctuations on the balance of cash held by foreign operations	2,073,649	(451,697)	-	-
Cash and cash equivalents at beginning of year	301,393,080	205,268,364	228,322,128	160,836,314
Cash and cash equivalents at end of quarter	325,929,655	342,816,118	262,350,063	255,196,063

DIAMOND BANK PLC

Corporate Action

	31 Mar. 2015	31 Dec. 2014
Proposed Bonus	Nil	Nil
Interim Dividend (Kobo)	Nil	Nil
Final Dividend (Kobo)	Nil	10
Total Dividend (Kobo)	Nil	10
Date of Closure of Register	Nil	16th to 17th April 2015
Payment Date	Nil	4th May 2015
AGM Date	Nil	30th April 2015
		Civic Centre, Ozumba Mbadawe Avenue,
AGM Venue	Nil	Victoria Island, Lagos.