

16th June, 2017

NIPCO INVESTMENTS LIMITED MTO: PUBLICATION ON THE NSE X-ISSUER PORTAL

As the Stockbroker to NIPCO Investments Limited and with reference to approval by the Securities and Exchange Commission (SEC) for the Mandatory Takeover Bid (MTO), we hereby request that the information regarding the MTO stated below be published to the market:

Mobil Oil Nigeria Plc:

Mandatory Takeover Bid by Nipco Investment Limited to the qualified Shareholders of Mobil Oil Nigeria Plc - Submission of Acceptance Forms

Cordros Securities Limited, (Stockbrokers to the above Takeover Bid) hereby notifies Dealing Member firms that all executed Acceptance Forms received from their clients with reference to the above Takeover Bid should be forwarded to the Registrar's Office (address below) before 1.00 p.m. on Thursday June 29, 2017.

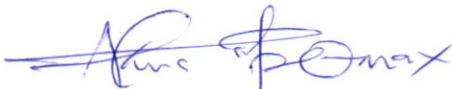
GTL Registrars Limited, 266 Murtala Muhammed Way, Yaba, Lagos

Qualification Date: April 10, 2017

Qualified Shareholders: Shareholders of Mobil Oil Nigeria Plc, whose names appear in the register as at the Qualification Date

Please be guided accordingly.

CORDROS SECURITIES LIMITED



Marcus Oladapo
Authorized Signatory



Wale Agbeyangi
Authorized Signatory

Cordros Securities Limited

70 Norman Williams Street, Ikoyi, PO Box 75590 Victoria Island, Lagos, Nigeria.
T +234 1 904 9041-2 T +234 1 904 9044 W www.cordros.com

Board of Directors: Wale Agbeyangi, Mbanugo Udenze, Marcus Oladapo

RC 1258709

Member of the Nigerian Stock Exchange