



25 August 2017

Morison Industries Plc - Proposed Rights Issue

Dealing Members are hereby notified that Morison Industries Plc (“Morison”) has through its Stockbroker; GTI Securities Limited, submitted an application to The Nigerian Stock Exchange for approval and listing of a Rights Issue of **836,983,125** Ordinary Shares of 50 Kobo each at **60 Kobo per** share on the basis of eleven (11) new Ordinary Shares for every two (2) Ordinary Shares of 50 Kobo held.

The Qualification Date for the Rights Issue is today, 25 August 2017.

Godstime Iwenekhai

Acting Head, Listings Regulation Department