
MARKET BULLETIN

NSE/LARD/LRD/MB19/19/03/20

20 March 2019

Diamond Bank Plc – Full Suspension of Trading in Shares

Dealing Members are hereby notified that following the Court Sanction of the Scheme of Merger (Scheme) between Access Bank Plc and Diamond Bank Plc, trading in the shares of Diamond Bank Plc (Diamond Bank or the Bank) has been placed on full suspension on The Nigerian Stock Exchange (“The Exchange”) with effect from today, 20 March 2019.

The suspension is required to prevent trading in the shares of the Bank in order to determine the Bank’s shareholders who will qualify to receive the Scheme consideration. The Bank obtained the Court Sanction of the Scheme on **Tuesday, 19 March 2019**, being the effective date of the Scheme.

The Bank’s shareholders passed a resolution approving the merger between Diamond Bank and Access Bank Plc at the Court Ordered Meeting of the Bank held on Wednesday, 6 March 2019. The Scheme will result in the delisting of Diamond Bank Plc from the Daily Official List of The Exchange.

This is for your noting.



Lilian Dako,
For: Head, Listings Regulation Department