



**THE Nigerian
STOCK EXCHANGE**

RC: 2321

Examining Success Drivers

Presented by

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To

The Nigerian-South Africa Chamber of Commerce

Monthly Breakfast Forum

Sky Restaurant, Eko Hotel & Suites, Adetokunbo Ademola St., VI

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NSE'S Vision

“ To be the leading Stock Exchange in the African region for capital formation, driven by transparency, innovation, efficiency and liquidity.”



Become the gateway to African Frontier Markets.

Success Drivers

1. Operational Efficiency
2. Just and Equitable Principles
 - Fair and Level Playing Field
 - Strong Regulatory Environment
3. Healthy Market Operators (e.g. Broker/Dealers)
4. Informed Investors
5. Attracting New Issuers to Increase Market Capitalization
6. Diversifying Listing Base across Industry Segments
7. Diversifying Product Base
8. Government Policies
9. Strategic Partnerships



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Conclusion

- We shall adopt global best practices that will increase efficiency, improve transparency and drive operational excellence. Our strategy for developing and protecting the Nigerian capital market will be driven by collaboration with market participants.



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Q&A Session

Questions from Audience

1. Since fines don't seem to be working, how can the Exchange get companies to disclose timely financial information?
2. What is the process for listing on the NSE?
3. How can NSE help mobilize funds for the improvement of the Nigerian infrastructure?
4. What is the NSE doing regarding NBL and other delistings, as well as WAMCO and other firms not listing on the Exchange? Are listing fees too high?
5. How prepared is the NSE to handle a surge of foreign portfolio investments into Nigeria?
6. With Govt issuing of bonds and AMCON bond issuance, aren't corporate bond issues being crowded out?
7. What are your views about the new NASD market?