

THE Nigerian STOCK EXCHANGE

Result Announcement

NIGERIAN BOTTLING CO. PLC

May 3, 2011

Unaudited Q1 (March) 2011

Profit and Loss Information

Gross Earnings 11 N29.14b 10 N26.78b **Profit Before Tax** 11 N434m 10 N332m **Taxation** 11 (N103m) 10 (N91m) **Profit After Tax** 11 N331m 10 N241m

Balance Sheet Information

Fixed Assets 31-03-11 N46.69b 31-12-10 N46.35b **Stock** 11 N22.53b 10 N22.42b **Trade Debtors** 11 N405m 10 N366m **Cash and Bank Balances** 11 N862m 10 N1.07b **Other Debit Balances** 11 N10.54b 10 N9.2b **Trade Creditors** 11 N12.78b 10 N5.4b **Short Term Borrowings** 11 N9.2b 10 N4.3b **Other Credit Balances** 11 N28.52b 10 N38.637b **Working Capital** 11 N(13.6)b 10 N(13.74)b **Net Assets** 11 N30.5b 10 N30.8b

Corporate Actions

Proposed Dividend	Nil
Proposed Bonus	Nil
Payment Date	Nil
Closure Date	Nil
AGM Date	Nil
AGM Venue	Nil

Notes

THE Nigerian STOCK EXCHANGE

Result Announcement

PRESCO PLC

May 3, 2011

Unaudited Q1 (March) 2011

Profit and Loss Information

Gross Earnings 11 N1.5b 10 N1.1b **Profit Before Tax** 11 N693m 10 N457m **Taxation** 11 (N153.7m) 10 (N148.5m) **Profit After Tax** 11 N539.6m 10 N309.1m

Balance Sheet Information

Fixed Assets 31-03-11 N6.09b 31-12-10 N5.91b **Stock** 11 N970m 10 N828m **Trade Debtors** 11 N362m 10 N172m **Cash and Bank Balances** 11 N472m 10 N161m **Other Debit Balances** 11 N189m 10 N304m **Trade Creditors** 11 N79m 10 N136m **Short Term Borrowings** 11 N30m 10 N0 **Other Credit Balances** 11 N4.1b 10 N3.7b **Working Capital** 11 N1.2b 10 N932m **Net Assets** 11 N4.05b 10 N3.5b

Corporate Actions

Proposed Dividend	Nil
Proposed Bonus	Nil
Payment Date	Nil
Closure Date	Nil
AGM Date	Nil
AGM Venue	Nil

Notes

THE Nigerian STOCK EXCHANGE

Result Announcement

LAW UNION & ROCK INSURANCE PCL

May 4, 2011

Unaudited Q1 (March) 2011

Profit and Loss Information

Gross Earnings 11 N1.6b 10 N1.2b **Profit Before Tax** 11 N163.9m 10 N145.8m **Taxation** 11 (N24.5m) 10 (N21.8m) **Profit After Tax** 11 N139.3m 10 N123.9m

Balance Sheet Information

Fixed Assets 31-03-11 N805.6m 31-12-10 N859.9m **Stock** 11 N1.2b 10 N1.3b **Trade Debtors** 11 N2.1b 10 N1.7b **Cash and Bank Balances** 11 N209.8m 10 N111.7m **Other Debit Balances** 11 N4.8b 10 N3.3b **Insurance Funds** 11 N837.6m 10 N649m **Short Term Borrowings** 11 N0 10 N88.4m **Other Credit Balances** 11 N2.2b 10 N18.b **Net Assets** 11 N5.01b 10 N4.76b

Corporate Actions

Proposed Dividend	Nil
Proposed Bonus	Nil
Payment Date	Nil
Closure Date	Nil
AGM Date	Nil
AGM Venue	Nil

Notes

THE Nigerian STOCK EXCHANGE

Result Announcement

VITAFOAM PLC

May 4, 2011

Unaudited Q1 (March) 2011

Profit and Loss Information

Gross Earnings 11 N6.8b 10 N5.2b **Profit Before Tax** 11 N684m 10 N612m **Taxation** 11 (N218m) 10 (N195m) **Profit After Tax** 11 N465m 10 N416m

Balance Sheet Information

Fixed Assets 31-03-11 N1.7b 31-12-10 N1.6b **Stock** 11 N2.2b 10 N2.1b **Trade Debtors** 11 N627m 10 N745m **Cash and Bank Balances** 11 N311m 10 N431m **Other Debit Balances** 11 N2.9b 10 N1.1b **Trade Creditors** 11 N2.1b 10 N798m **Short Term Borrowings** 11 N1.19b 10 N1.16b **Other Credit Balances** 11 N1.7b 10 N1.6b **Net Assets** 11 N2.7b 10 N2.49b

Corporate Actions

Proposed Dividend	Nil
Proposed Bonus	Nil
Payment Date	Nil
Closure Date	Nil
AGM Date	Nil
AGM Venue	Nil

Notes

THE Nigerian STOCK EXCHANGE

Result Announcement

A.G. LEVENTIS

May 3, 2011

Unaudited Q1 (March) 2011

Profit and Loss Information

Gross Earnings 11 N4.2b 10 N3.2b **Profit Before Tax** 11 N241m 10 N119m **Taxation** 11 (N120m) 10 (N38m) **Profit After Tax** 11 N121m 10 N81m

Balance Sheet Information

Fixed Assets 31-03-11 N9.3b 31-12-10 N9.7b **Stock** 11 N4.03b 10 N4.7b **Trade Debtors** 11 N1.06m 10 N712m **Cash and Bank Balances** 11 N669m 10 N1.2m **Other Debit Balances** 11 N4.1b 10 N3.1b **Trade Creditors** 11 N1.6b 10 N3.1b **Short Term Borrowings** 11 N955m 10 N895m **Other Credit Balances** 11 N6.1b 10 N4.9b **Working Capital** 11 N1.4b 10 N1.4b **Net Assets** 11 N10.5b 10 N10.5b

Corporate Actions

Proposed Dividend	Nil
Proposed Bonus	Nil
Payment Date	Nil
Closure Date	Nil
AGM Date	Nil
AGM Venue	Nil

Notes

THE Nigerian STOCK EXCHANGE

Result Announcement

CEMENT CO. OF NORTHERN NIGERIA

May 18, 2011

Unaudited Q1 (March) 2011

Profit and Loss Information

Turnover 11 N3.1b 10 N3.09b **Profit Before Tax** 11 N795m 10 N424m **Taxation** 11 (N125m) 10 (N150m)
Profit After Tax 11 N669m 10 N274m

Balance Sheet Information

Fixed Assets 31-03-11 N5.3b 31-12-10 N5.4b **Stock** 11 N3.6b 10 N3.4b **Trade Debtors** 11 N393m 10 N427m **Cash and Bank Balances** 11 N844m 10 N767m **Other Debit Balances** 11 N918m 10 N663m **Trade Creditors** 11 N2.2b 10 N2.08b **Short Term Borrowings** 11 N166m 10 N1.09b **Other Credit Balances** 11 N3.19b 10 N2.68b **Working Capital** 11 N1.6b 10 N9.8m **Net Assets** 11 N5.5b 10 N4.8b

Corporate Actions

Proposed Dividend	Nil
Proposed Bonus	Nil
Payment Date	Nil
Closure Date	Nil
AGM Date	Nil
AGM Venue	Nil

Notes

THE Nigerian STOCK EXCHANGE

Result Announcement

IHS Plc

May 18, 2011

Unaudited Q1 (July 2010)

Profit and Loss Information

Turnover 10 N3.61b 09 N3.59b **Profit Before Tax** 10 N123m 09 N246m **Taxation** 10 (N70m) 09 (N84m)
Profit After Tax 10 N53m 09 N161m

Balance Sheet Information

Fixed Assets 31-07-10 N9.6b 30-04-10 N9.1b **Stock** 10 N3.2b 10 N3.7b **Trade Debtors** 10 N5.8b 10 N5.4b
Cash and Bank Balances 10 N1.3b 10 N1.8b **Other Debit Balances** 10 N4.4b 10 N6.001b **Trade Creditors**
10 N1.3b 10 N2.1b **Short Term Borrowings** 10 N77m 10 N10.39b **Other Credit Balances** 10 N12.5b 10
N3.15b **Working Capital** 10 N8.4b 10 (N810m) **Net Assets** 10 N10.50b 10 N10.57b

Corporate Actions

Proposed Dividend	Nil
Proposed Bonus	Nil
Payment Date	Nil
Closure Date	Nil
AGM Date	Nil
AGM Venue	Nil

Notes

THE Nigerian STOCK EXCHANGE

Result Announcement

SPRING BANK PLC

June 9, 2011

Audited year-End (December) 2010

Profit and Loss Information

Gross Earnings 10 N22.8b 09 N17.3b **Profit Before Tax** 10 N5.6b 09 (N28.7b) **Taxation** 10 (N237m) 09 N4.5b **Profit After Tax** 10 N5.3b 09 (N24.6b)

Balance Sheet Information

Fixed Assets 31-12-10 N7.1b 31-12-09 N7.4b **Loans & Advances** 10 N11.6b 09 N15.9b **Treasury Bills** 10 N24b 09 N29.2b **Cash and Bank Balances** 10 N9.3b 09 N6.5b **Other Debit Balances** 10 N155.2b 09 N87.2b **Deposits** 10 N198.6b 09 N142.7b **Borrowings** 10 N67.55b 09 N81.5b **Other Credit Balances** 10 N28.8b 09 N16b **Net Assets** 10 (N87.6b) 09 (N93.9b)

Corporate Actions

Proposed Dividend	Nil
Proposed Bonus	Nil
Payment Date	Nil
Closure Date	Nil
AGM Date	Nil
AGM Venue	Nil

Notes

THE Nigerian STOCK EXCHANGE

Result Announcement

SPRING BANK PLC

June 9, 2011

Unaudited Q1 (March) 2011

Profit and Loss Information

Gross Earnings 11 N8.7b 10 N6b **Profit Before Tax** 11 N961m 10 636m **Taxation** 11 (N26m) 10 (22m)
Profit After Tax 11 N936m 10 N613

Balance Sheet Information

Fixed Assets 31-03-11 N7.2b 31-12-10 N7.1b **Loans & Advances** 11 N10.7b 10 N11.6b **Treasury Bills** 11 N33b 10 N24b **Cash and Bank Balances** 11 N12.9b 10 N9.3b **Other Debit Balances** 11 N142.1b 10 N155.2b **Deposits** 11 N194b 10 N198.6b **Borrowings** 11 N0 10 N67.6b **Other Credit Balances** 11 N98.7b 10 N28.9b **Net Assets** 10 (N86.7b) 10 (N87.6b)

Corporate Actions

Proposed Dividend	Nil
Proposed Bonus	Nil
Payment Date	Nil
Closure Date	Nil
AGM Date	Nil
AGM Venue	Nil

Notes

THE Nigerian STOCK EXCHANGE

Result Announcement

UNITYKAPITAL ASSURANCE PLC

July 13, 2011

Audited Year-End (December) 2010

Profit and Loss Information

Gross Earnings 10 N868.7m 09 N1.3b **Profit Before Tax** 10 N6.5m 09 **N334.6m** **Taxation** 10 (N196m) 09 (N222.5m) **Profit After Tax** 10 (N190.2m) 09 N112m

Balance Sheet Information

Fixed Assets 31-12-10 N1.6b 31-12-09 N1.6b **Short term Investments** 10 N5.8b 09 N4.6b **Trade Debtors** 10 N679.6m 09 N664m **Cash and Bank Balances** 10 N146.3m 09 N868.1m **Other Debit Balances** 10 N1.1b 09 N936.2m **Insurance Funds** 11 N333.5m 09 N341.9m **Borrowings** 10 N0 09 N14.9m **Other Credit Balances** 10 N543.4m 09 N430.6m **Net Assets** 10 N8.0b 09 N8.1b

Corporate Actions

Proposed Dividend	Nil
Proposed Bonus	Nil
Payment Date	Nil
Closure Date	Nil
AGM Date	Nil
AGM Venue	Nil

Notes

Taxation figures comprised of:

1. Current Taxation – (N76,208)
2. Deferred taxation – (N120,512)
3. Information Technology levy – (65)

(N'000)

THE Nigerian STOCK EXCHANGE

Result Announcement

EKOCORP PLC

July 13, 2011

Audited Year-end (December, 2010)

Profit and Loss Information

Turnover 10 N802.3m 09 N726.8m **Profit Before Tax** 10 N40.4m 09 N41.2m **Taxation** 10 (N11.3m) 09 (N9.7m) **Profit After Tax** 10 N29.2m 09 N31.5m

Balance Sheet Information

Fixed Assets 31-12-10 N1.2b 30-12-09 N1.2b **Stocks** 10 N17m 09 N16.5m **Trade Debtors** 10 N594m 09 N520m **Cash and Bank Balances** 10 N9.9m 09 N5m **Other Debit Balances** 10 N27.3m 09 N14.8m **Trade Creditors** 10 N80m 09 N79.5m **Short Term Borrowings** 10 N37.8m 09 N93m **Other Credit Balances** 10 N367.8m 09 N336.1m **Working Capital** 10 N214.7m 09 N107.8m **Net Assets** 10 N1.4b 09 N1.3b

Corporate Actions

Proposed Dividend	Nil
Proposed Bonus	Nil
Payment Date	Nil
Closure Date	Nil
AGM Date	Nil
AGM Venue	Nil

Notes

THE Nigerian STOCK EXCHANGE

Result Announcement

PZ CUSSONS PLC

July 28, 2011

Audited YEAR-END, MAY 2011

Profit and Loss Information

Gross Earnings 11 N65.9b 10 N62.7b **Profit Before Tax** 11 N8.0b 10 N7.9b **Taxation** 11 (N2.3b) 10 (N2.3b) **Profit After Tax** 11 N5.7b 10 N5.6b

Balance Sheet Information

Fixed Assets 31-05-11 N25.0b 31-05-10 N24.7b **Stock** 11 N17.5b 10 N15.4b **Trade Debtors** 11 N8.1b 10 N6.7b **Cash and Bank Balances** 11 N3.8b 10 N9.3b **Other Debit Balances** 11 N14.5b 10 N2.8b **Trade Creditors** 11 N2.2b 10 N1.5b **Other Credit Balances** 11 N23.6b 10 N17.1b **Net Assets** 11 N41.2b 10 N37.7b

Corporate Actions

Proposed Dividend	86 kobo
Proposed Bonus	Nil
Payment Date	22 nd September, 2011
Closure Date	August – August 26, 2011
AGM Date	15 th September, 2011
AGM Venue	Transcorp Metropolitan Hotel, Calabar

Result Announcement

TANTALIZERS PLC

28 July 2011

Unaudited Results Q2 (June 30, 2011)

Profit and Loss Information

Turnover 11 N1.1b 10 N1.2b **Cost of Sales** 11 (N579.18m) 10 N677.4m **Profit Before Tax** 11 N6.22m 10 N36.11m **Taxation** 11 (N2.64m) 10 (N2.88m) **Profit After Tax** 11 N3.57m 10 N33.23m

Balance Sheet Information

Fixed Assets 30-06-11 N4.933b 31-12-10 N4.858b **Investments** 11 Nil 10 Nil **Stock** 11 N154.79m 10 N98.00m **Trade Debtors** 11 N126.011m 10 N89.265m **Cash and Bank Balances** 11 N671.029m 10 N233.55m **Other Debit Balances** 11 N748.37m 10 N591.63m **Trade Creditors** 11 N319.44m 10 N509.77m **Short Term Borrowings** 11 N205.49m 10 N251.80m **Other Credit Balances** 11 N2.20b 10 N1.178b **Working Capital** 11 N847.62m 10 (N148.60m) **Net Assets** 11 N3.902b 10 N3.93

Corporate Actions

Proposed Dividend	Nil
Proposed Bonus	Nil
Payment Date	Nil
Closure Date	Nil
AGM Date	Nil
AGM Venue	Nil

Notes

THE Nigerian STOCK EXCHANGE

Result Announcement

NIG. BAG. MANU. CO PLC

28 July 2011

Unaudited Results Q1 (June 30, 2011)

Profit and Loss Information

Turnover 11 N3.545b 10 N2.831b **Cost Of Sales** 11 (N2.432b) 10 (N1.881b) **Profit Before Tax** 11 N449.39m 10 N303.76m **Taxation** 11 (N143.8m) 10 (N97.203m) **Profit After Tax** 11 N305.58m 10 N206.5m

Balance Sheet Information

Fixed Assets 30-06-11 N7.067b 31-12-10 N7.244b **Investments** 11 N35.00m 10 N35.00 **Stock** 11 N5.84b 10 N4.63b **Trade Debtors** 11 N938.41m 10 N568.40m **Cash and Bank Balances** 11 N183.49m 10 N148.26m **Other Debit Balances** 11 N8.843b 10 N8.467b **Trade Creditors** 11 N3.053b 10 N1.378b **Short Term Borrowings** 11 N6.581b 10 N6.348b **Other Credit Balances** 11 N2.968b 10 N3.511b **Working Capital** 11 N5.245b 10 N5.061b **Net Assets** 11 N10.310b 10 N9.860b

Corporate Actions

Proposed Dividend	Nil
Proposed Bonus	Nil
Payment Date	Nil
Closure Date	Nil
AGM Date	Nil
AGM Venue	Nil

Notes

THE Nigerian STOCK EXCHANGE

Result Announcement

I H S NIG . PLC

28 July 2011

Unaudited Results Q3 (June 30, 2011)

Profit and Loss Information

Turnover 11 N10.755b 10 N10.855b **Cost Of Sales** 11 (N9.004b) 10 (N7.897b) **Profit Before Tax** 11 (N207.636m) 10 N647.094m **Taxation** 11 (N150.069m) 10 (N191.235) **Profit After Tax** 11 (N357.705m) 10 N455.859m

Balance Sheet Information

Fixed Assets 30-06-11 N13.226b 31-12-10 N9.164b **Investments** 11 N53.094m 10 N53.094m **Stock** 11 N1.595b 10 N3.762b **Trade Debtors** 11 N5.370b 10 N5.479b **Cash and Bank Balances** 11 N1.376b 10 N1.866b **Other Debit Balances** 11 N5.213b 10 N5.948b **Trade Creditors** 11 N2.580b 10 N2.141b **Short Term Borrowings** 11 N62.861m 10 N10.399b **Other Credit Balances** 11 N14.184b 10 N3.155b **Working Capital** 11 N5.695b 10 (N810.519m) **Net Assets** 11 N10.008b 10 N1.058b

Corporate Actions

Proposed Dividend	Nil
Proposed Bonus	Nil
Payment Date	Nil
Closure Date	Nil
AGM Date	Nil
AGM Venue	Nil

Notes

THE Nigerian STOCK EXCHANGE

Result Announcement

CORNERSTONE INS. PLC

28 July 2011

Unaudited Results Q2 (June 30, 2011)

Profit and Loss Information

Gross Premium 11 N2.831b 10 N2.78b **Cost Of Sales** 11 Nil 10 Nil **Profit Before Tax** 11 N213.988m
10 N985.276m **Taxation** 11 (N71.557m) 10 (N74.669m) **Profit After Tax** 11 N142.431m 10 N910.607m

Balance Sheet Information

Fixed Assets 30-06-11 N656.031m 31-12-10 N454.508m **Investments** 11 N4.852b 10 N3.401b **Short
Term Investments** 11 N1.782b 10 N1.707b **Trade Debtors** 11 N853.187m 10 N675.477m **Cash and
Bank Balances** 11 N235.678m 10 N564.487m **Other Debit Balances** 11 N3.352b 10 N3.696b
Insurance funds 11 N2.749b 10 N2.347b **Short Term Borrowings** 11 Nil 10 Nil **Other Credit Balances** 11
N2.839b 10 N2.152b **Working Capital** 11 Nil 10 Nil **Net Assets** 11 N6.142b 10 N6.0b

Corporate Actions

Proposed Dividend	Nil
Proposed Bonus	Nil
Payment Date	Nil
Closure Date	Nil
AGM Date	Nil
AGM Venue	Nil

Notes

THE Nigerian STOCK EXCHANGE

Result Announcement

CUTIX PLC

August 8, 2011

Audited Year-End, April 2011

Corporate Actions

Proposed Dividend	12 kobo
Proposed Bonus	Nil
Payment Date	To be Advised
Closure Date	17 th – 21 st October 2011
AGM Date	28 th October 2011
AGM Venue	To be Advised

Notes

Please note that the company's audited account was presented to the market on August 2, 2011 while the company sent in the above corporate actions on August 5, 2011.

THE Nigerian STOCK EXCHANGE

Result Announcement

LONGMAN NIGERIA PLC

August 11, 2011

Unaudited Results Q2 (June 30, 2011)

Profit and Loss Information

Turnover 11 N1.148b 10 N1.027b **Cost Of Sales** 11 (N574.755m) 10 (N743.127m) **Profit Before Tax** 11 (N6.742m) 10 (N370.182m) **Taxation** 11 Nil 10 Nil **Profit After Tax** 11 (N6.742m) 10 (N370.182m)

Balance Sheet Information

Fixed Assets 30-06-11 N260.470m 31-12-10 N314.472m **Investments** 11 Nil 10 Nil **Stock** 11 N1.640b 10 N1.578b **Trade Debtors** 11 N753.400m 10 N1.702b **Cash and Bank Balances** 11 N1.476b 10 N1.375b **Other Debit Balances** 11 N518.168m 10 N225.152m **Trade Creditors** 11 N104.638m 10 N232.410m **Short Term Borrowings** 11 Nil 10 Nil **Other Credit Balances** 11 N1.183b 10 N1.574b **Working Capital** 11 N3.296b 10 N3.097b **Net Assets** 11 N3.361b 10 N3.389b

Corporate Actions

Proposed Dividend	Nil
Proposed Bonus	Nil
Payment Date	Nil
Closure Date	Nil
AGM Date	Nil
AGM Venue	Nil

Notes

THE Nigerian STOCK EXCHANGE

Result Announcement

LONGMAN NIGERIA PLC

August 11, 2011

Unaudited Results Q1 (March 31, 2011)

Profit and Loss Information

Turnover 11 N441.098m 10 N128.331m **Cost Of Sales** 11 (N212.440m) 10 (N71.705m) **Profit Before Tax** 11 (N15.027m) 10 (N184.128m) **Taxation** 11 Nil 10 Nil **Profit After Tax** 11 (N6.742m) 10 (N370.182m)

Balance Sheet Information

Fixed Assets 30-03-11 N289.935m 31-12-10 N314.472m **Investments** 11 Nil 10 Nil **Stock** 11 N1.562b 10 N1.578b **Trade Debtors** 11 N997.748m 10 N1.702b **Cash and Bank Balances** 11 N1.498b 10 N1.375b **Other Debit Balances** 11 N395.766m 10 N225.152m **Trade Creditors** 11 N162.498m 10 N232.410m **Short Term Borrowings** 11 Nil 10 Nil **Other Credit Balances** 11 N1.023b 10 N1.574b **Working Capital** 11 N3.296b 10 N3.097b **Net Assets** 11 N3.558b 10 N3.389b

Corporate Actions

Proposed Dividend	Nil
Proposed Bonus	Nil
Payment Date	Nil
Closure Date	Nil
AGM Date	Nil
AGM Venue	Nil

Notes

THE Nigerian STOCK EXCHANGE

Result Announcement

NEIMETH INTERNATIONAL PHARMACEUTICALS PLC

August 24, 2011

Audited Accounts (Year-End March 31, 2011)

Profit and Loss Information

Turnover 11 N1.898b 10 N1.890b **Cost Of Sales** 11 (N791.692m) 10 (N1.038b) **Profit Before Tax** 11 N123.436m 10 (N117.795m) **Taxation** 11 (N10.359m) 10 (N8.338m) **Profit After Tax** 11 N113.077m 10 (N126.133m)

Balance Sheet Information

Fixed Assets 30-03-11 N394.163m 31-03-10 N342.819m **Investments** 11 N67.713m 10 N76.75m **Stock** 11 N1.086b 10 N1.054b **Trade Debtors** 11 N1.288b 10 N1.008b **Cash and Bank Balances** 11 N28.837m 10 N70.348m **Other Debit Balances** 11 N195.548m 10 N232.912m **Trade Creditors** 11 N263.393m 10 N233.651m **Short Term Borrowings** 11 N527.824m 10 N336.935m **Other Credit Balances** 11 N1.259b 10 N1.264b **Working Capital** 11 N760.246b 10 N1.056b **Net Assets** 11 N1.009b 10 N950.740m

Corporate Actions

Proposed Dividend	5 kobo
Proposed Bonus	Nil
Payment Date	October 10, 2011
Closure Date	21 st – 26 th September, 2011
AGM Date	September 30, 2011
AGM Venue	To be advised

Notes

The company has absorbed its only wholly owned subsidiary, Neimeth Integrated Services Ltd, therefore it has discontinued the Group reporting format with effect from 1 April 2010.

THE Nigerian STOCK EXCHANGE

Result Announcement

CHELLARAMS PLC

August 24, 2011

Unaudited Accounts (First Quarter June 30, 2011)

Profit and Loss Information

Turnover 11 N6.348b 10 N4.835b **Cost Of Sales** 11 (N5.601b) 10 (N4.171b) **Profit Before Tax** 11 N105.321m 10 N83.007m **Taxation** 11 (N14.823m) 10 (N13.326m) **Profit After Tax** 11 N90.498m 10 N69.681m

Balance Sheet Information

Fixed Assets 30-06-11 N2.306b 31-03-11 N2.321b **Investments** 11 N1.219b 10 N1.219b **Stock** 11 N4.491b 11 N1.054b **Trade Debtors** 11 N1.288b 10 N1.008b **Cash and Bank Balances** 11 N28.837m 10 N70.348m **Other Debit Balances** 11 N195.548m 10 N232.912m **Trade Creditors** 11 N263.393m 10 N233.651m **Short Term Borrowings** 11 N527.824m 10 N336.935m **Other Credit Balances** 11 N1.259b 10 N1.264b **Working Capital** 11 N760.246b 10 N1.056b **Net Assets** 11 N1.009b 10 N950.740m

Corporate Actions

Proposed Dividend	5 kobo
Proposed Bonus	Nil
Payment Date	October 10, 2011
Closure Date	21 st – 26 th September, 2011
AGM Date	September 30, 2011
AGM Venue	To be advised

Notes

The company has absorbed its only wholly owned subsidiary, Neimeth Integrated Services Ltd, therefore it has discontinued the Group reporting format with effect from 1 April 2010.

THE Nigerian STOCK EXCHANGE

Result Announcement

CRUSADER NIGERIA PLC

September 5, 2011

Audited Results (Year-End 31st December, 2010)

Profit and Loss Information

Gross Premium 10 N5.227b 09 N5.031b **Exceptional Items** 10 Nil 09 (N172.304m) **Profit Before Tax** 10 (N50.061m) 09 (N511.909m) **Taxation** 11 (N154.069m) 09 (N111.114m) **Profit After Tax** 10 (N204.130m) 09 (N623.023m)

Balance Sheet Information

Fixed Assets 31-12-10 N163.267m 31-12-09 N258.435m **Investments** 10 N3.163b 09 N2.969b **Short Term Investments** 10 N1.073b 09 N470.023m **Trade Debtors** 10 N799.537m 09 N674.004m **Cash and Bank Balances** 10 N4.048b 09 N4.806b **Other Debit Balances** 10 N6.741b 09 N5.056b **Insurance Funds** 10 N4.467b 09 N3.920b **Short Term Borrowings** 10 Nil 09 Nil **Other Credit Balances** 10 N4.525b 09 N4.621b **Net Assets** 10 N6.996b 09 N5.691b

Corporate Actions

Proposed Dividend	Nil
Proposed Bonus	Nil
Payment Date	Nil
Closure Date	Nil
AGM Date	Nil
AGM Venue	Nil

Notes

THE Nigerian STOCK EXCHANGE

Result Announcement

INTERNATIONAL ENERGY INSURANCE PLC

September 5, 2011

Earnings forecast Q4 (Dec 2011)

Profit and Loss Information

Gross Premium 11 N6.310b **Underwriting Profit** 11 3.444b **Operating Profit** 11 1.015b **Prior Year Adjustment** 11 230.013m **Forecast Taxation** 11 (403.504m) **Profit After Tax** 11 841.509m

THE Nigerian STOCK EXCHANGE

Result Announcement

A.G. LEVENTIS (NIGERIA) PLC

September 5, 2011

Earnings Forecast Q4 (Dec 2011)

Profit and Loss Information

Turnover 11 N4.800b **Profit on Ordinary Activities** 11 N250.00m **Profit before Tax** 11 N250.000m
Forecast Taxation 11 (N80.000m) **Profit After Tax** 11 N170.000m

THE Nigerian STOCK EXCHANGE

Result Announcement

BETA GLASS PLC

September 5, 2011

Earnings Forecast Q4 (Dec 2011)

Profit and Loss Information

Turnover 11 N2.968b **Profit before Tax** 11 N399.245m **Forecast Taxation** 11 (N83.842m) **Profit After Tax** 11 N315.405m

THE Nigerian STOCK EXCHANGE

Result Announcement

NESTLE NIGERIA PLC

September 5, 2011

Earnings Forecast Q4 (Dec 2011)

Profit and Loss Information

Net Sales 11 N24.127b **Profit before Tax** 11 N3.760b **Forecast Taxation** 11 (N1.090b) **Profit After Tax**
11 N2.670b

THE Nigerian STOCK EXCHANGE

Result Announcement

UAC OF NIGERIA PLC

September 5, 2011

Earnings Forecast Q4 (Dec 2011)

Profit and Loss Information

Turnover 11 N60.024b **Profit before Tax** 11 N14.147b **Forecast Taxation** 11 (N3.481b) **Profit After Tax** 11 N10.666b

THE Nigerian STOCK EXCHANGE

Result Announcement

CAP PLC

September 5, 2011

Earnings Forecast Q4 (Dec 2011)

Profit and Loss Information

Turnover 11 N4.140b **Operating Profit before tax** 11 N1.097 **Profit before Tax** 11 N1.183b **Forecast Taxation** 11 (379m) **Profit After Tax** 11 N805m

THE Nigerian STOCK EXCHANGE

Result Announcement

UPDC PLC

September 5, 2011

Earnings Forecast Q4 (Dec 2011)

Profit and Loss Information

Turnover 11 N12.541b N1.097 **Profit before Tax** 11 N2.493b **Forecast Taxation** 11 (797.987m) **Profit After Tax** 11 N1.695b

THE Nigerian STOCK EXCHANGE

Result Announcement

DANGOTE SUGAR REFINERY PLC

September 5, 2011

Earnings Forecast Q3 (Dec 2011)

Profit and Loss Information

Turnover 11 N38.448b **Cost of Sales** (N32.303) **Profit before Tax** 11 N4.161b **Forecast Taxation** 11 (2.829b) **Profit After Tax** 11 N1.695b

CASHFLOW INFORMATION

Cash from Operating activities 11 N38.274b **Net cash Generated from Operating Activities** 11 N2.541b
Cash flow from Investing Activities 11 N103.580m **Cash/bank balance at the beginning of period** 11 N8.699b **Cash/bank balance at the end of period** 11 N9.149b

THE Nigerian STOCK EXCHANGE

Result Announcement

EKOCORP PLC

September 5, 2011

Unaudited Q2 (June 2011)

Profit and Loss Information

Turnover 11 N466.629m 10 N375.318m **Profit Before Tax** 11 N64.504m 10 N36.483m **Taxation** 11 (N3.919m) 10 (N2.518m) **Profit After Tax** 11 N60.584m 10 N33.964m

Balance Sheet Information

Fixed Assets 30-06-11 N1.177b 31-12-10 N1.181b **Investments** 11 N6.200m 10 N13.795m **Stocks** 11 N28.157m 10 N17.023m **Trade Debtors** 11 N573.970m 10 N594.189m **Cash and Bank Balances** 11 N26.571m 10 N9.940m **Other Debit Balances** 11 N27.516m 10 N27.374m **Trade Creditors** 11 N95.069m 10 N80.111m **Short Term Borrowings** 11 N38.289m 10 N37.802m **Other Credit Balances** 11 N283.936m 10 N367.801m **Working Capital** 11 N307.750m 10 N242.949m **Net Assets** 11 N1.422b 10 N1.358b

Corporate Actions

Proposed Dividend	Nil
Proposed Bonus	Nil
Payment Date	Nil
Closure Date	Nil
AGM Date	Nil
AGM Venue	Nil

Notes

THE Nigerian STOCK EXCHANGE

Result Announcement

NIGER INSURANCE PLC

September 7, 2011

Unaudited Results (Q1 MARCH, 2011)

Profit and Loss Information

Gross Premium 11 N2.037b 10 N1.426b **Profit Before Tax** 11 N129.541m 10 N170.351m **Taxation** 11 (N27.914m) 10 (N24.149m) **Profit After Tax** 11 N101.627m 10 N146.202m

Balance Sheet Information

Fixed Assets 31-03-11 N979.114m 31-12-10 N947.746m **Investments** 11 N2.763bb 10 N2.723b **Short Term Investments** 11 N699.225m 10 N695.392m **Trade Debtors** 11 N1.437b 10 N1.521b **Cash and Bank Balances** 11 N526.553m 10 N1.184b **Other Debit Balances** 11 N13.151b 10 N13.110b **Insurance Funds** 11 N5.503b 10 N5.192b **Short Term Borrowings** 11 Nil 10 Nil **Other Credit Balances** 11 N10.848b 10 N11.755b **Net Assets** 11 N4.413b 10 N4.303b

Corporate Actions

Proposed Dividend	Nil
Proposed Bonus	Nil
Payment Date	Nil
Closure Date	Nil
AGM Date	Nil
AGM Venue	Nil

Notes

THE Nigerian STOCK EXCHANGE

Result Announcement

NIGER INSURANCE PLC

September 7, 2011

Unaudited Results (Q2 JUNE, 2011)

Profit and Loss Information

Gross Premium 11 N3.938b 10 N2.752b **Profit Before Tax** 11 N347.177m 10 N317.901m **Taxation** 11 (N91.549m) 10 (N64.761m) **Profit After Tax** 11 N255.628m 10 N253.140m

Balance Sheet Information

Fixed Assets 31-06-11 N1.043b 31-12-10 N947.746m **Investments** 11 N2.789b 10 N2.723b **Short Term Investments** 11 N713.406m 10 N695.392m **Trade Debtors** 11 N1.423b 10 N1.521b **Cash and Bank Balances** 11 N750.912m 10 N1.184b **Other Debit Balances** 11 N14.836b 10 N13.110b **Insurance Funds** 11 N6.131b 10 N5.192b **Short Term Borrowings** 11 Nil 10 Nil **Other Credit Balances** 11 N10.937b 10 N11.755b **Net Assets** 11 N4.487b 10 N4.303b

Corporate Actions

Proposed Dividend	Nil
Proposed Bonus	Nil
Payment Date	Nil
Closure Date	Nil
AGM Date	Nil
AGM Venue	Nil

Notes

THE Nigerian STOCK EXCHANGE

Result Announcement

GOLDLINK INSURANCE PLC

September 8, 2011

Earnings Forecast Q4 (Dec 2011)

Profit and Loss Information

Gross Premium 11 N5.031b **Cost of Sales** 11 (N4.463b) **Profit before Tax** 11 N567.729m **Forecast Taxation** 11 (68.019m) **Profit After Tax** 11 499.709m

CASHFLOW INFORMATION

Cash from Operating activities 11 N3.375b Operating Cash flow before working capital changes 11 N2.025b **Net cash Generated from Operating Activities** 11 N1.012b **Cash flow from Investing Activities** 11 N164.318m net increase in Net Cash flow and Cash equivalents 11 (N53.080m) **Cash/bank balance at the beginning of period** 11 N182.245m **Cash/bank balance at the end of period** 11 N129.164m

THE Nigerian STOCK EXCHANGE

Result Announcement

CONSOLIDATED HALLMARK INSURANCE PLC

September 8, 2011

Earnings Forecast Q4 (Jan - Dec 2011)

Profit and Loss Information

Gross Premium 11 N4.032b **Reinsurance Cost** 11 (N840.000m) **Profit before Tax** 11 N1.014m
Forecast Taxation 11 (304.215m) **Profit After Tax** 11 709.835m

THE Nigerian STOCK EXCHANGE

Result Announcement

E-TRANSACT PLC

September 8, 2011

UNAUDITED HALF-YEAR (JUNE 2011)

Profit and Loss Information

Turnover 11 N898.493m 10 N354.724m **Cost Of Sales** 11 (N581.248m) 10 (N205.701m) **Profit Before Tax** 11 N101.024m 10 (N10.113m) **Taxation** 11 (N32.328m) 10 (N1.214m) **Profit After Tax** 11 N68.696m 10 (N11.327m)

Balance Sheet Information

Fixed Assets 30-06-11 N770.785m 31-12-10 N767.593m **Investments** 11 N381.000m 10 N381.000m **Stock** 11 N135.329m 10 N138.485m **Trade Debtors** 11 N48.957m 10 N48.175m **Cash and Bank Balances** 11 N49.641m 10 N75.477m **Other Debit Balances** 11 N915.466m 10 N805.971m **Short Term Borrowings** 11 Nil 10 Nil **Other Credit Balances** 11 N211.875m 10 N205.898m **Working Capital** 11 N1.013b 10 N938.350m **Net Assets** 11 N2.499b 10 N2.430b

THE Nigerian STOCK EXCHANGE

Result Announcement

SKYE BANK PLC

September 6, 2011

Earnings Forecast Q4 (Dec 2011)

Profit and Loss Information

Turnover 11 N85b **Profit before Tax** 11 N16b **Forecast Taxation** 11 (1.600b) **Profit After Tax** 11 N14.400b

THE Nigerian STOCK EXCHANGE

Result Announcement

PRESTIGE ASSURANCE PLC

September 6, 2011

Earnings Forecast Q4 (Dec 2011)

Profit and Loss Information

Turnover 11 N3.928b **Profit before Tax** 11 N558.m **Forecast Taxation** 11 (184m) **Profit After Tax** 11 N374m

THE Nigerian STOCK EXCHANGE

Result Announcement

CEMENT COMPANY OF NORTERN NIGERIA PLC

September 7, 2011

Earnings Forecast Q4 (Dec 2011)

Profit and Loss Information

Turnover 11 N3.163b **Cost of Sales** 11 (2.022b) **Profit before Tax** 11 N548.971m **Forecast Taxation** 11 (172.671m) **Profit After Tax** 11 N373.000m

THE Nigerian STOCK EXCHANGE

Result Announcement

NEM INSURANCE PLC

September 7, 2011

Earnings Forecast Q4 (Dec 2011)

Profit and Loss Information

Premium 11 N6.753b **Profit before Tax** 11 N2.541b **Forecast Taxation** 11 (Nil) **Profit After Tax** 11 N1.682b

THE Nigerian STOCK EXCHANGE

Result Announcement

STACO INSURANCE PLC

September 8, 2011

Unaudited Q2 (June 2011)

Profit and Loss Information

Gross Premium 11 N3.770b 10 N3.010b **Reinsurance Cost** 11 (133.921m) 10 (213.702m) **Profit Before Tax** 11 N450.086m 10 N782.521m **Taxation** 11 (N90.017m) 10 (N78.252m) **Profit After Tax** 11 N360.069m 10 N704.258m

Balance Sheet Information

Fixed Assets 30-06-11 N1.792b 31-12-10 N1.698b **Investments** 11 N919.343m 10 N928.979m **Stock** 11 N2.598b 10 N2.515b **Trade Debtors** 11 N2.973b 10 N2.119b **Cash and Bank Balances** 11 N571.648m 10 N430.524m **Other Debit Balances** 11 N861.323m 10 N940.130m **Insurance Funds** 11 N2.066b 10 N1.594b **Short Term Borrowings** 11 N568.556m 10 N773.813m **Other Credit Balances** 11 N1.608b 10 N1.548b **Net Assets** 11 N5.473b 10 N4.716b

Corporate Actions

Proposed Dividend	Nil
Proposed Bonus	Nil
Payment Date	Nil
Closure Date	Nil
AGM Date	Nil
AGM Venue	Nil

Notes

THE Nigerian STOCK EXCHANGE

Result Announcement

GUINEA INSURANCE PLC

September 8, 2011

Earnings Forecast Q4 (Dec 2011)

Profit and Loss Information

Gross Premium 11 N1.503b **Profit before Tax** 11 N200.178m **Forecast Taxation** 11 (N64.057m) **Profit After Tax** 11 N136.121m

THE Nigerian STOCK EXCHANGE

Result Announcement

DIAMOND BANK PLC

September 8, 2011

Earnings Forecast Q4 (Oct - Dec 2011)

Profit and Loss Information

Gross Earnings 11 N28.197b **Interest Expense** 11 (N3.779b) **Operating Expense and loan loss provision** 11 (N25.166b) **Profit before Tax** 11 (N699.106m) **Forecast Taxation** 11 (244.687m) **Profit After Tax** 11 (454.419m)

CASHFLOW INFORMATION

Cash from Operating activities 11 N11.100b **Operating Cash flow before working capital changes** 11 (N29.884b) **Net cash Generated from Operating Activities** 11 (N18.784b) **Cash flow from Financing Activities** 11 N25.000b **Cash flow from Investing Activities** 11 (N2.594b) **Net decrease in Net Cash flow and Cash equivalents** 11 N3.621b **Cash/bank balance at the beginning of period** 11 N154.394b **Cash/bank balance at the end of period** 11 N158.015b

THE Nigerian STOCK EXCHANGE

Result Announcement

PORTLAND PAINTS AND PRODUCTS NIGERIA PLC

September 9, 2011

Earnings Forecast (Jan - Dec 2011)

Profit and Loss Information

Turnover 11 N3.087b **Cost of Sales** 11 (N1.809b) **Profit before Tax** 11 N447.667m **Forecast Taxation**
11 (143.253m) **Profit After Tax** 11 N304.414m

THE Nigerian STOCK EXCHANGE

Result Announcement

TANTALIZERS PLC

September 9, 2011

Earnings Forecast Q4 Dec 2011

Profit and Loss Information

Gross Sales 11 N1.311b **Cost of Sales** 11 (N661.842b) **Profit before Tax** 11 N34.200m **Forecast Taxation** 11 (4.104m) **Profit After Tax** 11 N30.096m

THE Nigerian STOCK EXCHANGE

Result Announcement

ETERNA PLC

September 12, 2011

Earnings Forecast Q4

Profit and Loss Information

Turnover 11 N30.788b **Cost of Sales** 11 (N28.132b) **Profit before Tax** 11 N1.812b **Forecast Taxation** 11 (580.146m) **Profit After Tax** 11 N1.232m

CASHFLOW INFORMATION

Cash from Operating activities 11 N1.224b **Operating Cash flow before working capital changes** 11 N412.975m **Net cash Generated from Operating Activities** 11 N811.781m **Cash flow from Financing Activities** 11 (N513.007m) **Cash flow from Investing Activities** 11 (N964.231m) **Net decrease in Net Cash flow and Cash equivalents** 11 (N665.457m) **Cash/bank balance at the beginning of period** 11 N2.028b **Cash/bank balance at the end of period** 11 N1.362b

THE Nigerian STOCK EXCHANGE

Result Announcement

GUARANTY TRUST ASSURANCE PLC

September 12, 2011

Earnings Forecast Q4

Profit and Loss Information

Gross Earnings 11 N9.470b **Net Premium earned** 11 N4.140b **Profit before Tax** 11 N1.558b **Forecast Taxation** 11 (N310.917m) **Profit After Tax** 11 N1.247b

CASHFLOW INFORMATION

Cash from Operating activities 11 Nil **Operating Cash flow before working capital changes** 11 N2.679b
Net cash Generated from Operating Activities 11 N2.270b **Cash flow from Financing Activities** 11 (N900.000m)
Cash flow from Investing Activities 11 (N701.940m) **Net increase in Net Cash flow and Cash equivalents** 11 N669.003m
Cash/bank balance at the beginning of period 11 N5.370b **Cash/bank balance at the end of period** 11 N6.039b

THE Nigerian STOCK EXCHANGE

Result Announcement

REGENCY INSURANCE PLC

September 12, 2011

Earnings Forecast Q4

Profit and Loss Information

Gross Sales 11 N1.568b **Cost of Sales** 11 (N1.274b) **Profit before Tax** 11 N294.323m **Forecast Taxation** 11 (N20.602m) **Profit After Tax** 11 N273.720m

CASHFLOW INFORMATION

Cash from Operating activities 11 Nil **Operating Cash flow before working capital changes** 11 N298.384m **Net cash Generated from Operating Activities** 11 N202.548m **Cash flow from Financing Activities** 11 Nil **Cash flow from Investing Activities** 11 (N193.079m) **Net increase in Net Cash flow and Cash equivalents** 11 N9.468m **Cash/bank balance at the beginning of period** 11 N76.147m **Cash/bank balance at the end of period** 11 N85.616m

THE Nigerian STOCK EXCHANGE

Result Announcement

OKOMU OIL PALM CO. PLC

September 12, 2011

Earnings Forecast Q4 (Jan – Dec)

Profit and Loss Information

Gross Sales 11 N1.423b **Cost of Sales** 11 (N1.091b) **Profit before Tax** 11 N331.947m **Forecast Taxation** 11 (N39.219m) **Profit After Tax** 11 N292.728m

CASHFLOW INFORMATION

Cash from Operating activities 11 N204.000 **Operating Cash flow before working capital changes** 11 (N53.791m) **Net cash Generated from Operating Activities** 11 N150.209m **Cash flow from Financing Activities** 11 Nil **Cash flow from Investing Activities** 11 (N127.346m) **Net increase in Net Cash flow and Cash equivalents** 11 N315.591m **Cash/bank balance at the beginning of period** 11 N577.494m **Cash/bank balance at the end of period** 11 N893.085m

THE Nigerian STOCK EXCHANGE

Result Announcement

UNITED BANK FOR AFRICA PLC

September 12, 2011

Earnings Forecast Q4

Profit and Loss Information

Gross Earnings 11 N176.000b **Profit before Tax** 11 N18.000b **Forecast Taxation** 11 (N3.6b) **Profit After Tax** 11 N14.5b

THE Nigerian STOCK EXCHANGE

Result Announcement

EVANS MEDICAL PLC

September 12, 2011

Earnings Forecast Q4 (Jan – Dec)

Profit and Loss Information

Gross Earnings 11 N5.010b **Cost of Sales (N2.818b)** **Profit before Tax** 11 N14.354m **Forecast Taxation** 11 (N46.833m) **Profit After Tax** 11 N99.521m

THE Nigerian STOCK EXCHANGE

Result Announcement

BERGER PAINTS NIGERIA PLC

September 12, 2011

Earnings Forecast Q4 (Jan – Dec)

Profit and Loss Information

Gross Earnings 11 N2.573b **Profit before Tax** 11 N337.049m **Forecast Taxation** 11 (N107.856m)
Profit After Tax 11 N229.194m

THE Nigerian STOCK EXCHANGE

Result Announcement

RED STAR EXPRESS PLC

September 12, 2011

Earnings Forecast Q4 (April – Dec)

Profit and Loss Information

Gross Earnings 11 N3.370b **Profit before Tax** 11 N435.625m **Forecast Taxation** 11 (N130.683m)
Profit After Tax 11 N304.942m

THE Nigerian STOCK EXCHANGE

Result Announcement

CONTINENTAL REINSURANCE PLC

September 12, 2011

Earnings Forecast Q4

Profit and Loss Information

Gross Sales 11 N13.900b **Cost of Sales** 11 (N11.826b) **Profit before Tax** 11 N2.074m **Forecast Taxation** 11 (N414.8m) **Profit After Tax** 11 N1.659b

CASHFLOW INFORMATION

Cash from Operating activities 11 N11.485b **Operating Cash flow before working capital changes** 11 (N10.977b) **Net cash Generated from Operating Activities** 11 N507.3m **Cash flow from Financing Activities** 11 (N778m) **Cash flow from Investing Activities** 11 (N362.4m) **Net decrease in Net Cash flow and Cash equivalents** 11 (N633.1m) **Cash/bank balance at the beginning of period** 11 N7.045b **Cash/bank balance at the end of period** 11 N6.412b

THE Nigerian STOCK EXCHANGE

Result Announcement

TOTAL NIGERIA PLC

September 12, 2011

Earnings Forecast Q4

Profit and Loss Information

Gross Sales 11 N38.065bb **Cost of Sales** 11 (N32.805b) **Profit before Tax** 11 N1.132b **Forecast Taxation** 11 (N429.427m) **Profit After Tax** 11 N702.888m

CASHFLOW INFORMATION

Cash from Operating activities 11 Nil **Operating Cash flow before working capital changes** 11 N1.547b
Net cash Generated from Operating Activities 11 (N823.414m) **Cash flow from Financing Activities** 11 (N1.092b)
Cash flow from Investing Activities 11 (N368.572m) **Net decrease in Net Cash flow and Cash equivalents** 11 (N368.572m) **Cash/bank balance at the beginning of period** 11 (N3.043b) **Cash/bank balance at the end of period** 11 (N3.411b)

THE Nigerian STOCK EXCHANGE

Result Announcement

RESORT SAVINGS AND LOANS PLC

September 12, 2011

Earnings Forecast Q4

Profit and Loss Information

Gross Earnings 11 N1.006b **Profit before Tax** 11 N208.259m **Forecast Taxation** 11 (N62.478m) **Profit After Tax** 11 N145.781m

THE Nigerian STOCK EXCHANGE

Result Announcement

MRS OIL NIGERIA PLC

September 12, 2011

Earnings Forecast Q4

Profit and Loss Information

Gross Earnings 11 N85.183b **Cost of Sales (N77.387b)** **Profit before Tax** 11 N2.630b **Forecast Taxation** 11 (N841.675m) **Profit After Tax** 11 N1.788b

THE Nigerian STOCK EXCHANGE

Result Announcement

AIICO INSURANCE PLC

September 12, 2011

Earnings Forecast Q4

Profit and Loss Information

Gross Earnings 11 N10.000bb **Profit before Tax** 11 N3.132b **Profit After Tax** 11 N3.132b

THE Nigerian STOCK EXCHANGE

Result Announcement

STANBIC IBTC BANK PLC

September 12, 2011

Earnings Forecast Q4

Profit and Loss Information

Net operating Income 11 N16.539b **Operating Expenses** (N11.217b) **Profit before Tax** 11 N3.739b
Forecast Taxation 11 (N966.673m) **Profit After Tax** 11 N2.772b

THE Nigerian STOCK EXCHANGE

Result Announcement

AIRLINE SERVICES & LOGISTICS PLC

September 12, 2011

Earnings Forecast Q4

Profit and Loss Information

Turnover 11 N916.109m **Cost of Sales** (N341.370m) **Gross profit** 11 N574.739m **Operating Cost** 11 (N509.899m) **Profit before Tax** 11 N64.899m **Profit After Tax** 11 N64.839m

THE Nigerian STOCK EXCHANGE

Result Announcement

LIVESTOCK FEEDS PLC

September 12, 2011

Earnings Forecast Q4

Profit and Loss Information

Turnover 11 N900.850m **Cost of Sales** (N801.757m) **Profit before Tax** 11 N29.147m **Forecast tax** 11 (N5.829m) **Profit After Tax** 11 N23.318m

THE Nigerian STOCK EXCHANGE

Result Announcement

PS MANDRIDES PLC

September 12, 2011

Unaudited Q3 (June 2011)

Profit and Loss Information

Turnover 30/06/2011 N122.728b 30/06/2011 N111.574b **Cost of Sales** 11 (N91.311m) 10 (N90.531m)
Profit Before Tax 11 N2.356m 10 (N3.709m) **Taxation** 11 (N2.207m) 10 (N6.827m) **Profit After Tax** 11
N149 10 (N10.536m)

Balance Sheet Information

Fixed Assets 30-06-11 N5.550m 30-09-10 N7.120m **Investments** 11 N95.590m 10 N113.220m **Stock** 11
N133.191m 10 N155.057m **Trade Debtors** 11 N41.969m 10 N43.706m **Cash and Bank Balances** 11
N72.341m 10 N39.706m **Other Debit Balances** 11 (N29.169m) 10 N6.962m **Trade Creditors** 11
N49.159m 10 N49.248m **Short Term Borrowings** 11 Nil 10 Nil **Other Credit Balances** 11 N67.288m 10
N91.063m **Working Capital** 11 N104.963m 10 N108.198m **Net Assets** 11 N203.025m 10 N225.460m

Corporate Actions

Proposed Dividend	Nil
Proposed Bonus	Nil
Payment Date	Nil
Closure Date	Nil
AGM Date	Nil
AGM Venue	Nil

Notes

THE Nigerian STOCK EXCHANGE

Result Announcement

GUINNESS NIGERIA PLC

September 12, 2011

Audited Year-End (June 2011)

Profit and Loss Information

Turnover 30/06/2011 N123.663b 30/06/2010 N109.366b **Operating Cost** 11 (N68.619b) 11 (N61.672b)
Profit Before Tax 11 N26.176b 10 N19.988 **Taxation** 11 (N8.249b) 10 (N6.252b) **Profit After Tax** 11
N17.927b 10 N13.736b

Balance Sheet Information

Fixed Assets 30-06-11 N46.098b 30-06-10 N38.244b **Investments** 11 Nil 10 Nil **Stock & Short term
Investments** 11 N18.207b 10 N16.152b **Trade Debtors** 11 N11.032b 10 N4.794b **Cash and Bank
Balances** 11 N8.080b 10 N12.705b **Other Debit Balances** 11 N8.807b 10 N10.661b **Trade Creditors** 11
N12.461b 10 N6.946b **Short Term Borrowings** 11 Nil 10 Nil **Other Credit Balances** 11 N39.483b 10
N41.413b **Working Capital** 11 N7.833b 10 N7.679b **Net Assets** 11 N40.283b 10 N34.199b

Corporate Actions

Proposed Dividend	N10.00 (1,000 kobo)
Proposed Bonus	Nil
Payment Date	Nil
Closure Date	3 – 7, October, 2011
AGM Date	Nil
AGM Venue	Nil

Notes

THE Nigerian STOCK EXCHANGE

Result Announcement

ASSOCIATED BUS COMPANY PLC

September 13, 2011

Earnings Forecast Q4

Profit and Loss Information

Turnover 11 N1.563b **Profit before Tax 11** N107.925m **Forecast tax 11** (N29.140m) **Profit After Tax 11**
N78.785m

THE Nigerian STOCK EXCHANGE

Result Announcement

CUSTODIAN AND ALLIED INSURANCE PLC

September 13, 2011

Earnings Forecast Q4

Profit and Loss Information

Gross Sales 11 N10.200b **Profit before Tax** 11 N2.551b **Forecast Taxation** 11 (382.657m) **Profit After Tax** 11 N2.168b

CASHFLOW INFORMATION

Net cash Generated from Operating Activities 11 N1.013b **Cash flow from Investing Activities** 11 (N279.849m) **Net increase in Net Cash flow and Cash equivalents** 11 N299.898m **Cash/bank balance at the beginning of period** 11 N8.781 **Cash/bank balance at the end of period** 11 N9.081b

THE Nigerian STOCK EXCHANGE

Result Announcement

OASIS INSURANCE PLC

September 13, 2011

Earnings Forecast Q4

Profit and Loss Information

Gross Sales 11 N200.000m **Technical Expenses** 11 (40.000m) **Management Expenses** 11 (N85.000m)
Underwriting Surplus N75.000m **Investment Income** 11 N18.000m **Profit before Tax** 11 N93.000m
Forecast Taxation 11 (27.900m) **Profit After Tax** 11 N65.100m

CASHFLOW INFORMATION

Cash from Operating activities 11 N118.801 **Cash flow from Investing Activities** 11 (N103.000m) **Net increase in Net Cash flow and Cash equivalents** 11 N15.801m **Cash/bank balance at the beginning of period** 11 N20.000m **Cash/bank balance at the end of period** 11 N35.801m

THE Nigerian STOCK EXCHANGE

Result Announcement

ASO SAVINGS & LOANS PLC

September 13, 2011

Earnings Forecast Q3

Profit and Loss Information

Turnover 11 N14.344b **Profit before Tax** 11 N2.854b **Forecast tax** 11 (N856.500m) **Profit After Tax** 11 N1.998b

THE Nigerian STOCK EXCHANGE

Result Announcement

GUINEA INSURANCE PLC

September 14, 2011

Unaudited Q2 (June 2011)

Profit and Loss Information

Gross Premium 30/06/2011 N441.435m 30/06/2010 N490.619m **Outward Insurance** 11 (N13.547m) 10 (N14.945m) **Profit Before Tax** 11 N133.130m 10 N81.018 **Taxation** 11 (N39.937m) 10 (N16.204m) **Profit After Tax** 11 N93.193m 10 N64.814m

Balance Sheet Information

Fixed Assets 30-06-11 N62.227m 30-12-10 N77.115m **Investments** 11 N2.243b 10 N2.254b **Stock & Short term Investments** 11 N617.037m 10 N221.181m **Trade Debtors** 11 N1.194b 10 N928.219m **Cash and Bank Balances** 11 N57.822m 10 N309.486m **Other Debit Balances** 11 N300.000m 10 N300.000m **Trade Creditors** 11 N243.434m 10 N118.125m **Short Term Borrowings** 11 Nil 10 Nil **Other Credit Balances** 11 N866.260m 10 N831.451m **Net Assets** 11 N3.365b 10 N3.141b

Corporate Actions

Proposed Dividend	Nil
Proposed Bonus	Nil
Payment Date	Nil
Closure Date	Nil
AGM Date	Nil
AGM Venue	Nil

Notes

THE Nigerian STOCK EXCHANGE

Result Announcement

CADBURY NIGERIA PLC

September 14, 2011

Earnings Forecast January – December

Profit and Loss Information

Turnover 11 N33.771b **Cost of Sales** 11 (24.396b) **Profit before Tax** 11 N2.143b **Forecast Taxation** 11 (600.078m) **Profit After Tax** 11 N1.543b

CASHFLOW INFORMATION

Net cash Generated from Operating Activities 11 N2.641b **Cash flow from Financing Activities** 11 (N6.188m) **Cash flow from Investing Activities** 11 (N3.155b) **Net decrease in Net Cash flow and Cash equivalents** 11 (N519.810m) **Cash/bank balance at the beginning of period** 11 N6.548 **Cash/bank balance at the end of period** 11 N6.028b

THE Nigerian STOCK EXCHANGE

Result Announcement

ACCESS BANK PLC

September 14, 2011

Earnings Forecast Q4 (Oct – Dec)

Profit and Loss Information

Gross Earnings 11 N23.445b **Profit before Tax** 11 N3.653b **Forecast Taxation** 11 (N876.894m) **Profit After Tax** 11 N2.776b

THE Nigerian STOCK EXCHANGE

Result Announcement

PRESCO PLC

September 14, 2011

Earnings Forecast Q4 (Jan – Dec)

Profit and Loss Information

Gross Earnings 11 N7.786b **Profit before Tax** 11 N2.260b **Forecast Taxation** 11 (N115.234m) **Profit After Tax** 11 N2.145b

THE Nigerian STOCK EXCHANGE

Result Announcement

JAPPAUL OIL & MARITIME PLC

September 14, 2011

Earnings Forecast Q4

Profit and Loss Information

Gross Earnings 11 N10.104b **Direct Expenses** 11 (N5.456b) **Profit before Tax** 11 N2.481b **Forecast Taxation** 11 (N496.237m) **Profit After Tax** 11 N1.984b

THE Nigerian STOCK EXCHANGE

Result Announcement

GREIF NIGERIA PLC

September 14, 2011

Unaudited Q3 (July 2011)

Profit and Loss Information

Turnover 31/07/2011 N662.519m 31/07/2010 N587.477m **Operating Cost** 11 (N531.402m) 10 (N460.417m) **Profit Before Tax** 11 N74.258m 10 N69.624m **Taxation** 11 (N22.279m) 10 (N3.192m) **Profit After Tax** 11 N51.979m 10 N66.432m

Balance Sheet Information

Fixed Assets 31-07-11 N256.931m 31-10-10 N275.423m **Stock & Short term Investments** 11 N150.412m 10 N163.882m **Trade Debtors** 11 N199.500m 10 N133.889m **Cash and Bank Balances** 11 N87.921m 10 N74.944m **Other Debit Balances** 11 N9.248m 10 N26.946m **Trade Creditors** 11 N64.258m 10 N82.882 **Working Capital** 11 N352.134m 10 N267.956m **Assets Net Assets** 11 N387.722m 10 N341.381m

Corporate Actions

Proposed Dividend	Nil
Proposed Bonus	Nil
Payment Date	Nil
Closure Date	Nil
AGM Date	Nil
AGM Venue	Nil

Notes

THE Nigerian STOCK EXCHANGE

Result Announcement

IKEJA HOTEL PLC

September 14, 2011

Audited Year-End (Dec 2010)

Profit and Loss Information

Turnover 31/12/2010 N7.664b 31/12/2009 N7.169b **Cost Sales** 10 (N3.908b) 09 (N3.505b) **Profit Before Tax** 10 N2.901b 09 N1.6803b **Taxation** 10 (N680.614) 09 (N510.998m) **Profit After Tax** 10 N2.220b 09 N1.172b

Balance Sheet Information

Fixed Assets 31-12-10 N610.190m 31-12-09 N616.635m **Long term Investments** 10 N11.490 09 N11.938 **Stock & Short term Investments** 10 N202.823m 09 N199.598m **Trade Debtors** 10 N904.319m 09 N680.362m **Cash and Bank Balances** 10 N3.042b 09 N607.207m **Other Debit Balances** 10 N683.267m 09 N439.332m **Trade Creditors** 10 N102.729m 09 N99.209m **Short term Borrowings** 10 N233.196m 09 N213.407m **Other Credit Balances** 10 N6.255b N5.258b **Working Capital** 10 N973.733m 09 (N536.067m) **Assets Net Assets** 10 N8.679b 09 N6.670b

Corporate Actions

Proposed Dividend	Nil
Proposed Bonus	Nil
Payment Date	Nil
Closure Date	Nil
AGM Date	Nil
AGM Venue	Nil

Notes

THE Nigerian STOCK EXCHANGE

Result Announcement

FTN COCOA PLC

September 15, 2011

Unaudited Q2 (June 2011)

Profit and Loss Information

Turnover 30/06/2011 N466.213m 30/06/2010 N530.682m **Cost Sales** 11 (N490.969m) 10 (N462.611m)
Profit Before Tax 10 (N93.696m) 10 (N30.446m) **Taxation** 11 Nil 10 Nil **Profit After Tax** 11 (N93.696m)
10 (N30.446m)

Balance Sheet Information

Fixed Assets 30-06-11 N2.922b 31-12-10 N2.865b **Investments** 11 N1.490m 10 N1.490m **Stocks** 11
N456.891m 10 N398.367m **Trade Debtors** 11 N270.668m 10 N331.680.362m **Cash and Bank Balances**
11 N38.355m 10 N1.267m **Other Debit Balances** 11 N771.113m 10 N725.293m **Trade Creditors** 11
N9.992m 10 N107.327m **Short term Borrowings** 11 N149.991m 10 N149.875m **Other Credit Balances** 11
N2.134b 10 N1.806b **Working Capital** 11 N966.653m 10 N867.314m) **Assets Net Assets** 11 N2.166b 10
N2.260b

Corporate Actions

Proposed Dividend	Nil
Proposed Bonus	Nil
Payment Date	Nil
Closure Date	Nil
AGM Date	Nil
AGM Venue	Nil

Notes

THE Nigerian STOCK EXCHANGE

Result Announcement

IKEJA HOTEL PLC

September 15, 2011

Unaudited Q2 (June 2011)

Profit and Loss Information

Turnover 30/06/2011 N3.436b 30/06/2010 N3.747b **Cost Sales** 11 (N1.936b) 10 (N2.033b) **Profit Before Tax** 11 N732.514m 10 N1.054b **Taxation** 11 (N219.754m) 10 (N316.409m) **Profit After Tax** 10 N512.760m 10 N738.288m

Balance Sheet Information

Fixed Assets 30-06-11 N619.311m 31-12-10 N610.189m **Investments** 11 N11.459b 10 N11.938 **Stock & Short term Investments** 11 N230.999m 10 N203.121m **Trade Debtors** 11 N858.294m 10 N915.735m **Cash and Bank Balances** 11 N1.042b 10 N3.033b **Other Debit Balances** 11 N3.107b 10 N2.563b **Trade Creditors** 11 N75.340m 10 N102.729m **Short term Borrowings** 11 N826.139m 10 N2.646b **Other Credit Balances** 11 N7.208b 10 N8.590b **Working Capital** 11 (N1.396b) 10 (N3.018b) **Assets Net Assets** 11 N9.208b 10 N7.924b

Corporate Actions

Proposed Dividend	Nil
Proposed Bonus	Nil
Payment Date	Nil
Closure Date	Nil
AGM Date	Nil
AGM Venue	Nil

Notes

THE Nigerian STOCK EXCHANGE

Result Announcement

ROYAL EXCHANGE PLC

September 15, 2011

Earnings Forecast Q4

Profit and Loss Information

Gross Earnings 11 N4.301b **Profit before Tax** 11 N775.043m **Forecast Taxation** 11 (N251.531m)
Profit After Tax 11 N523.512m

THE Nigerian STOCK EXCHANGE

Result Announcement

MAY & BAKER NIGERIA PLC

September 15, 2011

Earnings Forecast Q4

Profit and Loss Information

Gross Earnings 11 N4.724b **Cost of Sales** 11 (N2.790) **Profit before Tax** 11 N363.469m **Forecast Taxation** 11 (N116.310m) **Profit After Tax** 11 N247.159m

THE Nigerian STOCK EXCHANGE

Result Announcement

SOVEREIGN TRUST INSURANCE PLC

September 15, 2011

Earnings Forecast Q4 (Oct – Dec 2011)

Profit and Loss Information

Gross Premium Written 11 N16.592b **Provision of Unexpired Risk** 11 (N1.336b) **Gross Premium Written** 11 N15.255b **Profit before Tax** 11 N2.855b **Forecast Taxation** 11 Nil **Profit After Tax** 11 N2.855b

THE Nigerian STOCK EXCHANGE

Result Announcement

UTC NIGERIA PLC

September 15, 2011

Earnings Forecast Q4 (Oct – Dec 2011)

Profit and Loss Information

Turnover 11 N1.030b **Cost of Sales** 11 (N643.750m) **Profit before Tax** 11 N88.184m **Forecast Taxation**
11 Nil **Profit After Tax** 11 N88.184m

THE Nigerian STOCK EXCHANGE

Result Announcement

SCOA NIGERIA PLC

September 16, 2011

Earnings Forecast Q4

Profit and Loss Information

Turnover 11 N1.282b **Cost of Sales** 11 (N780.675m) **Profit before Tax** 11 N186.022m **Forecast Taxation** 11 (N55.806m) **Profit After Tax** 11 N130.216m

THE Nigerian STOCK EXCHANGE

Result Announcement

VITAFOAM PLC

September 16, 2011

Earnings Forecast Q4

Profit and Loss Information

Turnover 11 N4.194b **Cost of Sales** 11 (N2.875b) **Profit before Tax** 11 N367.898m **Forecast Taxation**
11 (N117.727m) **Profit After Tax** 11 N250.171m

THE Nigerian STOCK EXCHANGE

Result Announcement

CRUSADER GROUP PLC

September 16, 2011

Unaudited Q1 (March 2011)

Profit and Loss Information

Turnover 31/03/2011 N1.013b 31/03/2010 N1.606b **Profit Before Tax** 11 (N76.719m) 10 N71.553m
Taxation 11 (N19.965m) 10 (N109.611m) **Profit After Tax** 10 (N96.683m) 10 (N38.058m)

Balance Sheet Information

Fixed Assets 31-06-11 N783.382m 31-12-10 N163.267m **Investments** 11 N3.253b 10 N3.163b **Stock & Short term Investments** 11 N4.323b 10 N1.073b **Trade Debtors** 11 N1.979b 10 N1.541b **Cash and Bank Balances** 11 N418.890m 10 N4.048b **Other Debit Balances** 11 N4.390b 10 N5.998b **Insurance Funds** 11 N2.409b 10 N1.649b **Short term Borrowings** 11 Nil 10 Nil **Other Credit Balances** 11 N6.980b 10 N7.343b
Assets Net Assets 11 N5.760b 10 N6.996b

Corporate Actions

Proposed Dividend	Nil
Proposed Bonus	Nil
Payment Date	Nil
Closure Date	Nil
AGM Date	Nil
AGM Venue	Nil

Notes

THE Nigerian STOCK EXCHANGE

Result Announcement

CRUSADER GROUP PLC

September 16, 2011

Unaudited Q2 (June 2011)

Profit and Loss Information

Turnover 30/06/2011 N2.102b 30/06/2010 N2.447b **Profit Before Tax** 11 N60.151m 10 N30.267m
Taxation 11 (N45.695m) 10 (N127.868m) **Profit After Tax** 11 N14.456m 10 (N97.601m)

Balance Sheet Information

Fixed Assets 30-06-11 N134.726m 31-12-10 N163.267m **Investments** 11 N3.415b 10 N3.163b **Stock & Short term Investments** 11 N4.708b 10 N1.073b **Trade Debtors** 11 N1.567b 10 N1.541b **Cash and Bank Balances** 11 N605.7870m 10 N4.048b **Other Debit Balances** 11 N6.325b 10 N5.998b **Insurance Funds** 11 N2.365b 10 N1.649b **Short term Borrowings** 11 Nil 10 Nil **Other Credit Balances** 11 N7.135b 10 N.343b
Assets Net Assets 11 N7.255b 10 N6.996b

Corporate Actions

Proposed Dividend	Nil
Proposed Bonus	Nil
Payment Date	Nil
Closure Date	Nil
AGM Date	Nil
AGM Venue	Nil

Notes

THE Nigerian STOCK EXCHANGE

Result Announcement

C & I LEASING PLC

September 19, 2011

Unaudited Q2 (July 2011)

Profit and Loss Information

Gross Income 31/07/2011 N4.830b 31/07/2010 N4.124b **Cost of Sales** 11 (N3.541b) 10 (N3.230b) **Profit Before Tax** 11 N183.202m 10 N20.037m **Taxation** 11 (N31.144m) 10 (N18.837m) **Profit After Tax** 11 N152.058m 10 (N1.200m)

Balance Sheet Information

Fixed Assets 31-07-11 N799.842m 31-01-11 N720.984m **Investments** 11 N46.454m 11 N46.453m **Stocks** 11 N2.723b 11 N2.834b **Trade Debtors/Loans & Advances** 11 N5.524b 11 N4.263b **Cash and Bank Balances** 11 N424.543m 11 N357.607m **Other Debit Balances** 11 N3.700b 11 N4.473b **Trade Creditors** 11 N396.758m 11 N114.604m **Short term Borrowings** 11 N5.454b 11 N6.034b **Other Credit Balances** 11 N5.490b 11 N4.810b **Assets Net Assets** 11 N1.743b 11 N1.598b

Corporate Actions

Proposed Dividend	Nil
Proposed Bonus	Nil
Payment Date	Nil
Closure Date	Nil
AGM Date	Nil
AGM Venue	Nil

Notes

THE Nigerian STOCK EXCHANGE

Result Announcement

ABBAY BUILDING SOCIETY PLC

September 19, 2011

Earnings Forecast Q4

Profit and Loss Information

Turnover 11 N1.403b **Gross Expenses** 11 (N1.052b) **Profit before Tax** 11 N351.071m **Forecast Taxation** 11 (N70.214m) **Profit After Tax** 11 N280.857m

CASHFLOW INFORMATION

Cashflow from Operating Activities 11 N398,000 **Operating cashflow before working capital changes** 11 (N633.758m) **Net cash Generated from Operating Activities** 11 (N633.360m) **Cash flow from Financing Activities** 11 (N140.000m) **Cash flow from Investing Activities** 11 (N140.833m) **Net decrease in Net Cash flow and Cash equivalents** 11 (N914.193m) **Cash and cash equivalent at the beginning of period** 11 N3.848b **Cash and cash equivalent at the end of period** 11 N2.934b

THE Nigerian STOCK EXCHANGE

Result Announcement

FIDSON HEALTHCARE PLC

September 19, 2011

Earnings Forecast Q2

Profit and Loss Information

Turnover 11 N2.437b **Profit before Tax** 11 N249.153m **Forecast Taxation** 11 (N69.763m) **Profit After Tax** 11 N179.390m

CASHFLOW INFORMATION

Operating cashflow before working capital changes 11 N289.739m **Net cash Generated from Operating Activities** 11 N196.841m **Cash flow from Financing Activities** 11 N415.875m **Cash flow from Investing Activities** 11 (N380.665m) **Net increase in net Cash flow and Cash equivalents** 11 N232.051m **Cash and bank balance at the beginning of period** 11 (N355.952m) **Cash and bank balance at the end of period** 11 (N123.901m)

THE Nigerian STOCK EXCHANGE

Result Announcement

R.T. BRISCOE NIGERIA PLC

September 20, 2011

Earnings Forecast Q4

Profit and Loss Information

Turnover 11 N4.416b **Cost of Sales** (N3.894b) **Profit before Tax** 11 N41.958m **Forecast Taxation** 11 (N7.441m) **Profit After Tax** 11 N34.517m

CASHFLOW INFORMATION

Cash flow from Operating Activities 11 (N95.233m) **Cash flow from Financing Activities** 11 (N138.481m) **Cash flow from Investing Activities** 11 (N44.636m) **Net decrease in net Cash flow and Cash equivalents** 11 N278.350m **Cash and bank balance at the beginning of period** 11 (N2.944m) **Cash and bank balance at the end of period** 11 (N3.223m)

THE Nigerian STOCK EXCHANGE

Result Announcement

STUDIO PRESS PLC

September 20, 2011

Earnings Forecast Q4 (Jan – Dec 2011)

Profit and Loss Information

Turnover 11 N6.750b **Cost of Sales** (N6.644b) **Profit before Tax** 11 N105.977m **Forecast Taxation** 11 (N23.931m) **Profit After Tax** 11 N82.046m

THE Nigerian STOCK EXCHANGE

Result Announcement

VONO PRODUCTS PLC

September 20, 2011

Earnings Forecast Q4 (Dec 2011)

Profit and Loss Information

Turnover 11 N350.000m **Cost of Sales** (N235.900m) **Profit before Tax** 11 N41.829m **Forecast Taxation** 11 (N13.385m) **Profit After Tax** 11 N28.444m

THE Nigerian STOCK EXCHANGE

Result Announcement

AFRICAN ALLIANCE INSURANCE PLC

September 21, 2011

Earnings Forecast Q4 (Dec 2011)

Profit and Loss Information

Turnover 11 N3.049b **Net Claims Incurred** (N1.094b) **Profit before Tax and Extraordinary Items** 11
N252.592m **Extraordinary Items** 11 10.264 **Profit before Tax after Extraordinary Items** N262.856m
Forecast Taxation 11 (N1.256m) **Profit After Tax** 11 N261.600m

THE Nigerian STOCK EXCHANGE

Result Announcement

NEIMETH INTERNATIONAL PHARMACEUTICALS PLC

September 21, 2011

Earnings Forecast Q2 (Sept 2011)

Profit and Loss Information

Turnover 11 N1.045b **Profit before Tax** N82.144m **Forecast Taxation** 11 (N26.286m) **Profit After Tax**
11 N55.855m

THE Nigerian STOCK EXCHANGE

Result Announcement

ACADEMY PRESS PLC

September 20, 2011

Earnings Forecast Q3 (Oct – Dec 2011)

Profit and Loss Information

Turnover 11 N591.142m **Cost of Sales** (N348.851m) **Profit before Tax** 11 N15.331m **Forecast Taxation** 11 (N6.423m) **Profit After Tax** 11 N8.908m

CASHFLOW INFORMATION

Cash flow from Operating Activities 11 N647.858m **Operating Cash flow before working capital changes** 11 (N528.029m) **Net Cash generated from Operating Activities** 11 N119.829m **Cash flow from Financing Activities** 11 (N6.960m) **Cash flow from Investing Activities** 11 (N40.862m) **Net increase in net Cash flow and Cash equivalents** 11 N72.007m **Cash and bank balance at the beginning of period** 11 N39.790m **Cash and bank balance at the end of period** 11 N111.797m

THE Nigerian STOCK EXCHANGE

Result Announcement

NEIMETH INTERNATIONAL PHARMACEUTICALS PLC

September 21, 2011

Unaudited Q1 (June 2011)

Profit and Loss Information

Turnover 30/06/2011 N520.664m 30/06/2010 N254.989m **Cost of Sales** 11 (N227.701m) 10 (N162.917m) **Profit Before Tax** 11 N63.188m 10 (N102.362m) **Taxation** 11 (N20.220m) 10 Nil **Profit After Tax** 11 N42.968m 10 (N102.362m)

Balance Sheet Information

Fixed Assets 30/06/2011 N378.430m 31-03-11 N394.163m **Investments** 11 N67.713m 11 N67.713m **Stock** 11 N977.971m 11 N1.086b **Trade Debtors** 11 N1.507b 11 N1.288b **Cash and Bank Balances** 11 Nil 11 N28.837m **Other Debit Balances** 11 N173.922m 11 N193.333m **Trade Creditors** 11 N226.203m 11 N263.393m **Short Term Borrowings** 11 N256.826m 11 N527.824m **Other Credit Balances** 11 N1.659b 11 N1.367b **Working Capital** 11 N876.189m 11 N763.045m **Net Assets** 11 N963.336m 11 N900.258m

Corporate Actions

Proposed Dividend	Nil
Proposed Bonus	Nil
Payment Date	Nil
Closure Date	Nil
AGM Date	Nil
AGM Venue	Nil

Notes

THE Nigerian STOCK EXCHANGE

Result Announcement

TRANS-NATIONWIDE EXPRESS PLC

September 26, 2011

Earnings Forecast Q4 (Dec 2011)

Profit and Loss Information

Turnover 11 N649.201m **Cost of Sales** (N583.241m) **Profit before Tax** 11 N65.960m **Forecast Taxation** 11 (N11.395m) **Profit After Tax** 11 N54.565m

THE Nigerian STOCK EXCHANGE

Result Announcement

COURTEVILLE INVESTMENT PLC

September 26, 2011

Earnings Forecast Q4 (Dec 2011)

Profit and Loss Information

Turnover 11 N492.931m **Profit before Tax** 11 N222.530m **Forecast Taxation** 11 (N71.209m) **Profit After Tax** 11 N151.320m

THE Nigerian STOCK EXCHANGE

Result Announcement

UNIVERSITY PRESS PLC

September 26, 2011

Earnings Forecast Q3 (Dec 2011)

Profit and Loss Information

Turnover 11 N1.911b **Cost of Sales** (N833.466m) **Profit before Tax** 11 N442.545m **Forecast Taxation** 11 (N133.648m) **Profit After Tax** 11 N308.897m

CASHFLOW INFORMATION

Net Cash generated from Operating Activities 11 N274.548m **Cash flow from Financing Activities** 11 (N156.961m) **Cash flow from Investing Activities** 11 (N86.186m) **Net increase in net Cash and Cash equivalents** 11 N31.401m **Cash and bank balance at the beginning of period** 11 N258.723m **Cash and bank balance at the end of period** 11 N290.124m

THE Nigerian STOCK EXCHANGE

Result Announcement

GREAT NIGERIA INSURANCE PLC

September 26, 2011

Earnings Forecast Q4 (Dec 2011)

Profit and Loss Information

Turnover 11 N4.500b **Profit before Tax** 11 N429.314m **Forecast Taxation** 11 (N137.380m) **Profit After Tax** 11 N291.934m

THE Nigerian STOCK EXCHANGE

Result Announcement

SEVEN-UP BOTTLING CO. PLC

September 26, 2011

Earnings Forecast Q3 (Oct - Dec 2011)

Profit and Loss Information

Turnover 11 N16.544b **Cost of Sales** (N10.748b) **Profit before Tax** 11 N854.309m **Forecast Taxation** 11 (N193.150m) **Profit After Tax** 11 N661.159m

CASHFLOW INFORMATION

Cash flow from Operating Activities 11 N4.495b **Cash flow from Financing Activities** 11 (N1.730b) **Cash flow from Investing Activities** 11 (N4.274b) **Net decrease in net Cash and Cash equivalents** 11 (N1.509b) **Cash and bank balance at the beginning of period** 11 (N13.612b) **Cash and bank balance at the end of period** 11 (N15.122b)

THE Nigerian STOCK EXCHANGE

Result Announcement

MORISON INDUSTRIES PLC

September 28, 2011

Earnings Forecast Q4 (Dec 2011)

Profit and Loss Information

Turnover 11 N196.710m **Cost of Sales** (N110.250m) **Profit before Tax** 11 N15.450m **Forecast Taxation** 11 (N4.944m) **Profit After Tax** 11 N10.506m

THE Nigerian STOCK EXCHANGE

Result Announcement

TRIPPLE GEE & COMPANY PLC

September 29, 2011

Earnings Forecast Q3 (Oct - Dec 2011)

Profit and Loss Information

Turnover 11 N174.768m **Cost of Sales** (N99.268m) **Operating Expenses** (N58.913m) **Profit before Tax** 11 N6.347m **Forecast Taxation** 11 (N952,000) **Profit After Tax** 11 N5.395m

CASHFLOW INFORMATION

Cash flow from Operating Activities 11 N6.347m **Operating cashflow before working capital changes** 11 N63.685m **Net Cash generated from operating Activities** 11 N45.915m **Cash flow from Financing Activities** 11 (N40.000m) **Cash flow from Investing Activities** 11 Nil **Net increase in net Cash and Cash equivalents** 11 N5.917m **Cash and bank balance at the beginning of period** 11 N18.601m **Cash and bank balance at the end of period** 11 N24.518m

THE Nigerian STOCK EXCHANGE

Result Announcement

GREAT NIGERIA INSURANCE PLC

September 30, 2011

Audited Year-End (Dec 2010)

Profit and Loss Information

Turnover 31/12/2010 N1.062bm 31/12/2009 N990.966m **Reinsurance Cost** 10 (N69.000m) 09 (N89.024m) **Exceptional Items** 10 Nil 09 (N1.566b) **Profit Before Tax** 10 (N241.857m) 09 (N1.833b) **Taxation** 10 N54.602m 09 N15.205m **Profit After Tax** 10 (N187.255m) 09 (N1.818b)

Balance Sheet Information

Fixed Assets 31/12/2010 N663.217m 31/12/2009 N666.826m **long term Investments** 10 N299.886m 09 N255.130m **Short term Investments** 10 N797.095m 09 N713.435m **Trade Debtors** 10 N226.570m 09 N238.356m **Cash and Bank Balances** 10 N155.152m 09 N207.004m **Other Debit Balances** 10 N4.776b 09 N4.585b **Insurance Funds** 10 N1.306b 09 N1.015b **Short Term Borrowings** 10 Nil 09 Nil **Other Credit Balances** 10 N1.350b 09 N1.206b **Net Assets** 10 N4.261b 09 N4.444b

Corporate Actions

Proposed Dividend	Nil
Proposed Bonus	Nil
Payment Date	Nil
Closure Date	Nil
AGM Date	Nil
AGM Venue	Nil

Notes

THE Nigerian STOCK EXCHANGE

Result Announcement

JULIUS BERGER NIGERIA PLC

September 30, 2011

Earnings Forecast Q4 (Jan - Dec 2011)

Profit and Loss Information

Turnover 11 N160.500b **Contract Costs** (N130.979b) **Admin Expenses** (N22.018b) **Other Income** 11 N798.042m **Profit before Tax** 11 N8.300b **Forecast Taxation** 11 (N5.172b) **Profit After Tax** 11 N3.127b

CASHFLOW INFORMATION

Cash flow from Operating Activities 11 N148.834b **Net Cash generated from operating Activities** 11 N26.607b **Cash flow from Financing Activities** 11 (N6.991b) **Cash flow from Investing Activities** 11 N5.549b **Net increase in net Cash and Cash equivalents** 11 N14.066b **Cash and bank balance at the beginning of period** 11 N11.138b **Cash and bank balance at the end of period** 11 N2.927b

THE Nigerian STOCK EXCHANGE

Result Announcement

GlaxoSmithKline Nigeria Plc

September 30, 2011

Earnings Forecast Q4 (Oct - Dec 2011)

Profit and Loss Information

Turnover 11 N5.258b **Profit before Tax** 11 N1.316b **Forecast Taxation** 11 (N412.194m) **Profit After Tax** 11 N895.038m

THE Nigerian STOCK EXCHANGE

Result Announcement

NIGER INSURANCE PLC

October 6, 2011

Earnings Forecast Q4 (Oct - Dec 2011)

Profit and Loss Information

Turnover 11 N2.097b **Profit before Tax** 11 N102.754m **Forecast Taxation** 11 (N28.021m) **Profit After Tax** 11 N74.733m

THE Nigerian STOCK EXCHANGE

Result Announcement

ROYAL EXCHANGE PLC

October 10, 2011

Unaudited Q2 (June 2011)

Profit and Loss Information

Gross Earnings 30/06/2011 N2.324b **30/06/2010** N1.743b **Profit Before Tax** 11 N352.322m 10 N339.953m **Taxation** 11 (N112.743m) 10 (N108.785m) **Profit After Tax** 11 N239.579m 10 N231.168m

Balance Sheet Information

Fixed Assets 30/06/2011 N1.050b 31/12/2010 N1.110b **Long term Investments** 11 N3.228b 10 N2.963b **Short term Investments** 11 N573.016m 10 N714.574m **Trade Debtors** 11 N1.939b 10 N1.382b **Cash and Bank Balances** 11 N779.270m 10 N422.450m **Other Debit Balances** 11 N7.758b 10 N6.489b **Trade Debtors** 11 N1.561b 10 N849.040m **Short Term Borrowings** 11 N6.467m 10 N121.767m **Insurance Funds** 11 N2.533b 10 N2.193b **Net Assets** 11 N15.328b 10 N13.082b

Corporate Actions

Proposed Dividend	Nil
Proposed Bonus	Nil
Payment Date	Nil
Closure Date	Nil
AGM Date	Nil
AGM Venue	Nil

Notes

THE Nigerian STOCK EXCHANGE

Result Announcement

INTERCONTINENTAL WAPIC INSURANCE PLC

October 10, 2011

Earnings Forecast Q4 (Oct - Dec 2011)

Profit and Loss Information

Premium Income 11 N861.487m **Claims** 11 (N29.223m) **Underwriting Expenses** 11 (N172.297m)
Interest on Fixed Deposit 11 N88.000m **Management Expenses** 11 (N194.500m) **Profit After Tax** 11
N108.872m

THE Nigerian STOCK EXCHANGE

Result Announcement

P.Z. CUSSONS NIGERIA PLC

October 11, 2011

Unaudited Q1 (August 2011)

Profit and Loss Information

Gross Earnings 31/08/2011 N15.722b **31/08/2010** N12.007b **Cost of Sales** 11 (N13.030b) 10 (N8.032b)
Profit Before Tax 11 N659.269m 10 N863.095m **Taxation** 11 (N210.966m) 10 (N276.190m) **Profit After Tax** 11 N448.303m 10 N586.905m

Balance Sheet Information

Fixed Assets 31/08/2011 N24.773b 31/05/2011 N25.034b **Stocks** 11 N25.192b 11 N17.481b **Trade Debtors** 11 N5.771b 11 N8.059b **Cash and Bank Balances** 11 N2.031b 11 N3.811b **Other Debit Balances** 11 N10.378b 11 N14.539b **Trade Debtors** 11 N166.594m 11 N2.172b **Short Term Borrowings** 11 N104.681m 11 Nil **Working Capital** 11 N22.514b 11 N21.804b **Net Assets** 11 N41.570b 11 N41.193b

Corporate Actions

Proposed Dividend	Nil
Proposed Bonus	Nil
Payment Date	Nil
Closure Date	Nil
AGM Date	Nil
AGM Venue	Nil

Notes

THE Nigerian STOCK EXCHANGE

Result Announcement

UNITY BANK PLC

October 12, 2011

Earnings Forecast Q4 (Oct - Dec 2011)

Profit and Loss Information

Gross Earnings 11 N10.907b **Interest Income** 11 N6.585b **Interest Expense** 11 (N1.275b) **Other Income** 11 N4.322b **Operating Expenses** 11 (N6.304b) **Profit After Tax** 11 N3.328b Forecast Taxation 11 (N1.098b) Profit after Tax 11 N2.230b

THE Nigerian STOCK EXCHANGE

Result Announcement

DN TYRE & RUBBER PLC

October 12, 2011

Earnings Forecast Q1 (Oct - Dec 2011)

Profit and Loss Information

Turnover 11 N292.682m **Cost of Sales** 11 (N259.180m) **Operating Expenses** 11 (N56.431m) **Profit After Tax** 11 (N49.450m) **Forecast Taxation** 11 Nil **Profit after Tax** 11 (N49.450m)

THE Nigerian STOCK EXCHANGE

Result Announcement

STANDARD ALLIANCE INSURANCE PLC

October 14, 2011

Audited (Year-End Dec 2010)

Profit and Loss Information

Gross Premium 31/12/2010 N3.782b **31/12/2009** N3.158b **Profit Before Tax and Exceptional Items** 10 (N1.986b) 09 N1.016b **Exceptional Items** 10 (N6.427b) 09 (N6.719b) **Taxation** 10 (N109.802m) 09 (N140.923m) **Profit After Tax** 10 (N8.551b) 09 (N5.858b)

Balance Sheet Information

Fixed Assets 31/12/2010 N1.131b 31/12/2009 N968.723b **Long term Investments** 10 N1.399b 09 N2.539b **Stocks** 10 N4.908b 09 N10.889b **Trade Debtors** 10 N1.569b 09 N2.378b **Cash and Bank Balances** 10 N76.939m 09 N80.518b **Other Debit Balances** 10 N1.656b 09 N1.886b **Insurance funds** 10 N726.143m 09 N545.599m **Short Term Borrowings** 10 N31.626m 09 N3.667m **Net Assets** 10 N2.278b 11 N1.760b

Corporate Actions

Proposed Dividend	Nil
Proposed Bonus	Nil
Payment Date	Nil
Closure Date	Nil
AGM Date	Nil
AGM Venue	Nil

Notes

THE Nigerian STOCK EXCHANGE

Result Announcement

ETI INCORPORATED

October 14, 2011

Unaudited (9 Months September 2011)

Profit and Loss Information

Gross Earnings 30/09/2011 N124.381b **30/09/2010** N93.559b **Profit Before Tax** 11 N27.478b 10 N17.827b **Taxation** 11 (N8.369b) 10 (N5.534b) **Profit After Tax** 11 N19.109b 10 N12.293b

Balance Sheet Information

Fixed Assets 30/09/2011 N78.635b 31/12/2010 N69.949b **Investments** 11 N25.088b 10 N13.455b **Treasury Bills** 11 N104.169b 10 N88.726b **Loans & Advances** 11 N1.172tr 10 N1.036tr **Cash and Bank Balances** 11 N199.872b 10 N169.676b **Other Debit Balances** 11 N104.554b 10 N77.862b **Deposits** 11 N1.507tr 10 N1.250tr **Short Term Borrowings** 11 N65.610b 10 N34.045b **Other Credit Balances** 11 N124.500b 10 N98.127b **Net Assets** 11 N213.547b 10 N194.744b

Corporate Actions

Proposed Dividend	Nil
Proposed Bonus	Nil
Payment Date	Nil
Closure Date	Nil
AGM Date	Nil
AGM Venue	Nil

Notes