



STOCK MARKET REPORT FOR DECEMBER 28TH 2018

It was a brief trading week as the market opened for three days in observance of the public holidays (Tuesday 25th and Wednesday 26th December 2018) declared by the Federal Government of Nigeria to mark the Christmas celebrations.

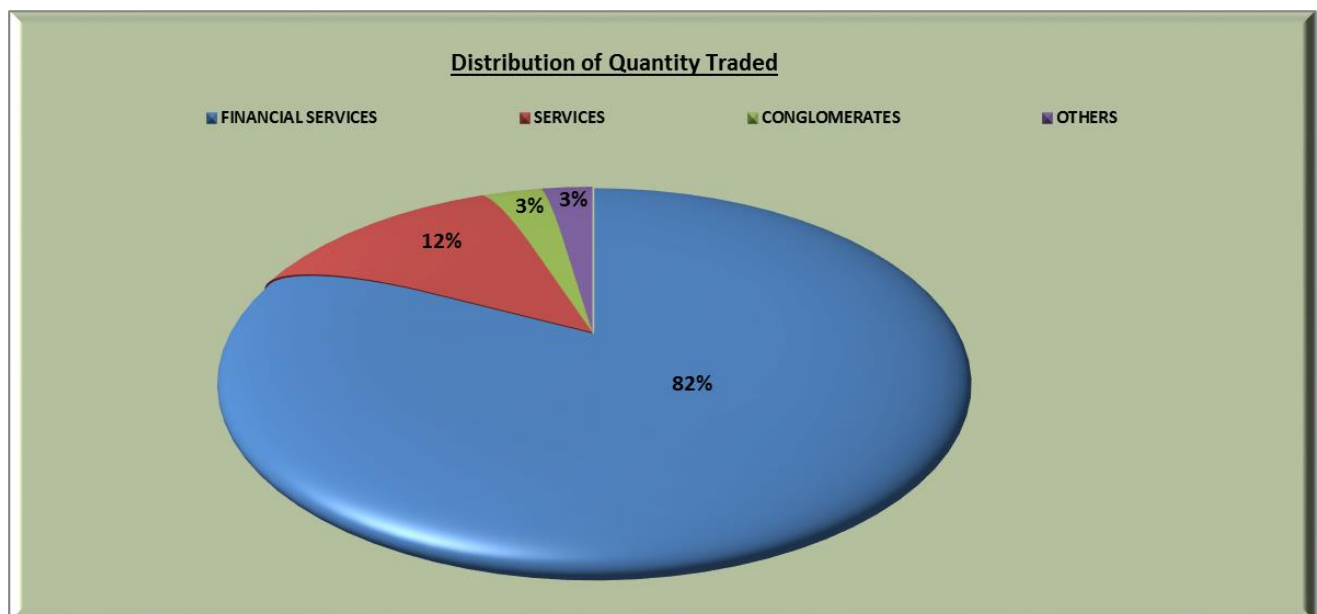
Meanwhile, a total turnover of 3.129 billion shares worth N14.348 billion in 10,394 deals were traded this week by investors on the floor of the Exchange in contrast to a total of 1.472 billion shares valued at N18.678 billion that exchanged hands last week in 15,610 deals.

The Financial Services Industry (measured by volume) led the activity chart with 2.578 billion shares valued at N9.397 billion traded in 5,631 deals; thus contributing 82.38% and 65.49% to the total equity turnover volume and value respectively. The Services Industry followed with 385.985 million shares worth N974.145 million in 236 deals. The third place was Conglomerates Industry with a turnover of 88.808 million shares worth N141.884 million in 613 deals.

Trading in the Top Three Equities namely NEM Insurance Plc, WEMA Bank Plc, and Medview Airline Plc, (measured by volume) accounted for 2.415 billion shares worth N5.536 billion in 291 deals, contributing 77.18% and 38.58% to the total equity turnover volume and value respectively.

Equity Turnover - Last 3 days

Date	Deals	Turnover Volume	Turnover Value (N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
24-Dec-18	2,791	715,043,234	5,194,258,909.56	104	36	5	63
27-Dec-18	3,521	452,261,727	2,608,650,621.40	97	30	16	51
28-Dec-18	4,082	1,962,048,759	6,544,882,796.80	105	21	32	52





ETPs

Also traded during the week were a total of 25,500 units of Exchange Traded Products (ETPs) valued at N1.782 million executed in 15 deals compared with a total of 880,145 units valued at N6.742 million that was transacted last week in 5 deals.

S/N	Security	Deals	Volume	Value
1	VSPBONETF	5	10,420	1,665,628.60
2	VETBANK	3	10,020	40,180.20
3	VETGRIF30	3	5,020	75,300.30
4	VETINDEF	2	20	252.20
5	VETGOODS	2	20	153.20
	Total	15	25,500	1,781,514.50

BONDS

A total of 686 units of Federal Government Bonds valued at N689,162.04 were traded this week in 3 deals compared with a total of 14,068 units valued at N12.701 million transacted last week in 23 deals

S/N	Security	Deals	Volume	Value
1	FGS202011	1	486	497,730.52
2	FGS2019S1	2	200	191,431.52
	Total	3	686	689,162.04

INDEX MOVEMENT

The NSE All-Share Index and Market Capitalization appreciated by 0.86% to close the week at 31,037.72 and N11.337 trillion respectively.

Similarly, all other indices finished higher with the exception of the NSE Premium, NSE Insurance and NSE Industrial Goods Indices that depreciated by 1.46%, 0.83% and 0.99% respectively while the NSE ASeM index closed flat. (See summary of Index movements in the table below):

	WEEK CLOSE 21/12/2018	WEEK CLOSE 28/12/2018	WEEKLY CHANGE	WtD	MtD	QtD	YtD
				% Change			
The NSE All-Share Index (ASI)	30,773.64	31,037.72	264.08	0.86	0.53	-5.28	-18.84
NSE CG Index	1,225.25	1,242.92	17.67	1.44	0.78	-4.08	-18.09
NSE Premium Index	2,162.11	2,130.49	-31.62	-1.46	-1.46	-9.55	-16.91
The NSE-Main Board Index	1,402.01	1,441.14	39.13	2.79	2.18	-1.42	-15.90
NSE ASeM Index	793.81	793.81	0.00	0.00	0.71	-0.49	-26.99
NSE 30 Index	1,385.04	1,402.00	16.96	1.22	0.50	-4.86	-19.73
NSE Banking Index	393.91	397.76	3.85	0.98	-0.18	-3.28	-16.34
NSE Insurance Index	127.01	125.96	-1.05	-0.83	-0.32	0.55	-9.62
NSE Consumer Goods Index	725.65	738.38	12.73	1.75	0.46	-2.63	-24.35
NSE Oil/Gas Index	285.42	291.36	5.94	2.08	5.55	1.28	-11.89
NSE Lotus II	2,208.75	2,220.44	11.69	0.53	0.67	-1.88	-13.28
NSE Industrial Goods Index	1,242.60	1,230.26	-12.34	-0.99	-1.15	-19.52	-37.73
NSE Pension Index	1,171.74	1,197.21	25.47	2.17	2.96	-2.36	-13.23



SUMMARY OF PRICE CHANGES

Fifty-two (52) equities appreciated in price during the week, higher than forty-nine (49) in the previous week. Eighteen (18) equities depreciated in price, lower than twenty-three (23) of the previous week, while ninety-four (99) equities remained unchanged higher than ninety-seven (97) equities recorded in the preceding week.

Top 10 Price Gainers

Company	Open	Close	Gain (N)	% Change
DIAMOND BANK PLC	1.50	1.99	0.49	↑ 32.67
FCMB GROUP PLC.	1.65	1.94	0.29	↑ 17.58
STANBIC IBTC HOLDINGS PLC	46.00	53.25	7.25	↑ 15.76
CEMENT CO. OF NORTH.NIG. PLC	17.80	19.95	2.15	↑ 12.08
FORTE OIL PLC.	28.45	31.85	3.40	↑ 11.95
CONOIL PLC	21.00	23.25	2.25	↑ 10.71
SOVEREIGN TRUST INSURANCE PLC	0.20	0.22	0.02	↑ 10.00
NPF MICROFINANCE BANK PLC	1.50	1.65	0.15	↑ 10.00
UACN PROPERTY DEVELOPMENT COMPANY PLC	1.74	1.91	0.17	↑ 9.77
CHAMPION BREW. PLC.	1.65	1.81	0.16	↑ 9.70



Top 10 Price Decliners

Company	Open	Close	Loss (N)	% Change
U A C N PLC.	11.00	9.75	-1.25	↓ -11.36
IKEJA HOTEL PLC	1.69	1.53	-0.16	↓ -9.47
NIGER INSURANCE PLC	0.24	0.22	-0.02	↓ -8.33
GUINEA INSURANCE PLC.	0.25	0.23	-0.02	↓ -8.00
NEM INSURANCE PLC	2.78	2.56	-0.22	↓ -7.91
AXAMANSARD INSURANCE PLC	2.00	1.90	-0.10	↓ -5.00
TANTALIZERS PLC	0.21	0.20	-0.01	↓ -4.76
NCR (NIGERIA) PLC.	6.30	6.00	-0.30	↓ -4.76
FBN HOLDINGS PLC	7.90	7.55	-0.35	↓ -4.43
ACCESS BANK PLC.	7.05	6.80	-0.25	↓ -3.55

Financial News

S/NO	COMPANY	PERIOD			YEAR
1	NOTORE CHEMICAL IND PLC	FULL YEAR	AUDITED	SEPTEMBER	2018
2	AFRICAN ALLIANCE INSURANCE PLC	FULL YEAR	AUDITED	DECEMBER	2017
3	P Z CUSSONS NIGERIA PLC.	2ND QUARTER	UNAUDITED	NOVEMBER	2018

OTHER MARKET NEWS

Skyway Aviation Handling Company Plc: Initial Public Offering by way of an Offer for Sale of 406,074,000 ordinary shares of 50kobo each at ₦4.65 Per share (The “Offer” or “IPO”)

Skyway Aviation Handling Company Plc has obtained the approval of the Securities and Exchange Commission (SEC) to extend the Offer period of its Initial Public Offering by way of an Offer for Sale of **406,074,000** ordinary shares of 50 kobo each at **₦4.65** per share by twelve (12) working days.

With this approval, the Offer initially scheduled to close on Wednesday, 19 December 2018 will now close on **Wednesday, 09 January 2019**.

Please visit <http://www.nse.com.ng/issuers-section/corporate-disclosures/company-results> for full details of Financial News and other corporate disclosures.