

STOCK MARKET REPORT FOR MAY 3RD 2019

PRODUCTS

EQUITY

It was another four-day trading week as the Federal Government of Nigeria declared Wednesday 1st May 2019 a Public Holiday to mark the Workers Day celebrations.

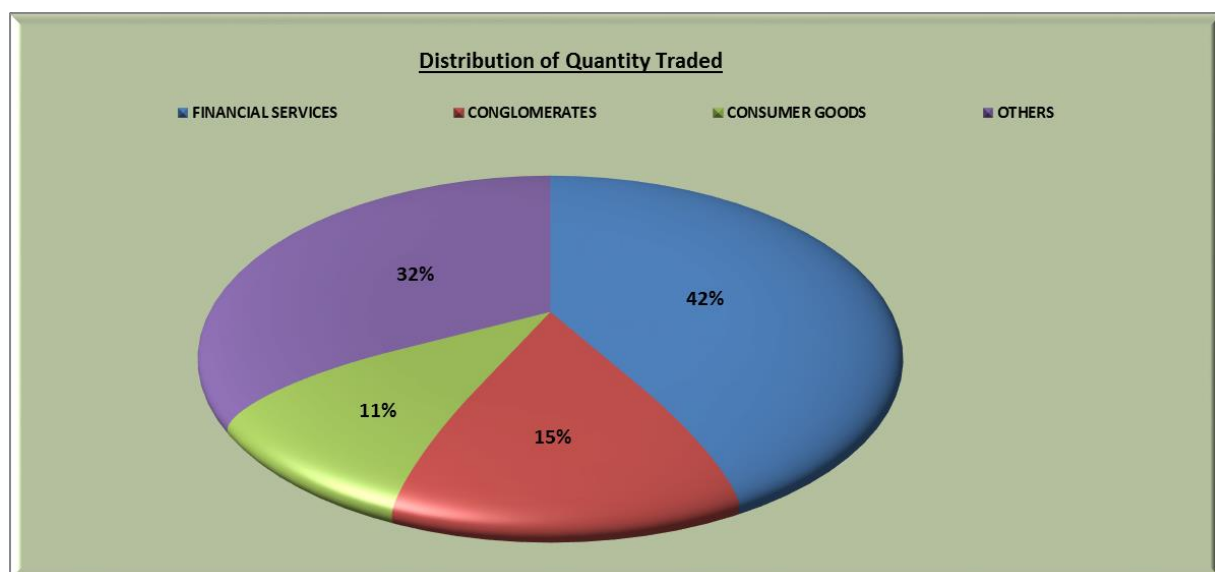
Meanwhile, a total turnover of 1.470 billion shares worth N15.498 billion in 18,092 deals were traded this week by investors on the floor of the Exchange in contrast to a total of 1.432 billion shares valued at N15.089 billion that exchanged hands last week in 15,342 deals.

The Financial Services Industry (measured by volume) led the activity chart with 610.138 million shares valued at N5.828 billion traded in 8,012 deals; thus contributing 41.50% and 37.61% to the total equity turnover volume and value respectively. The Conglomerates Industry followed with 227.766 million shares worth N777.211 million in 1,558 deals. The third place was Consumer Goods Industry with a turnover of 154.760 million shares worth N4.496 billion in 3,622 deals.

Trading in the Top Three Equities namely, Transnational Corporation of Nigeria Plc, Cement Company of Northern Nigeria Plc and Japaul Oil & Maritime Services Plc (measured by volume) accounted for 403.650 million shares worth N2.103 billion in 1,124 deals, contributing 27.46% and 13.57% to the total equity turnover volume and value respectively.

Equity Turnover - Last 4 days

Date	Deals	Turnover Volume	Turnover Value (N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
29-Apr-19	4,302	290,189,797	2,164,794,441.68	107	25	26	56
30-Apr-19	4,683	543,925,394	8,199,815,003.80	103	26	19	58
02-May-19	4,837	279,618,587	2,824,390,736.20	113	21	26	66
03-May-19	4,270	356,331,851	2,309,065,500.55	109	23	19	67





ETPs

A total of 1.190 million units of Exchange Traded Products (ETPs) valued at N10.967 executed in 12 deals compared with a total of 4,800 units valued at N45,578.70 transacted last week in 9 deals.

S/N	Security	Deals	Volume	Value
1	VETGOODS	2	599,751	4,066,324.23
2	VETBANK	2	407,106	1,530,758.56
3	VETGRIF30	1	116,667	1,600,671.24
4	VETINDEF	2	48,985	541,185.05
5	VSPBONDEF	2	17,606	3,069,151.01
6	STANBICETF30	2	132	17,556.00
7	NEWGOLD	1	30	141,000.00
	Total	12	1,190,277	10,966,646.09

BONDS

A total of 14,589 units of Federal Government Bonds valued at N15.164 million were traded this week in 12 deals compared with a total of 41,150 units valued at N43.977 million transacted last week in 11 deals.

S/N	Security	Deals	Volume	Value
1	FG9B2022S1	7	7,550	7,987,886.79
2	FG112024S1	2	6,899	7,032,762.41
3	FG112034S2	1	100	102,758.21
4	FGS2020S3	1	20	20,189.48
5	FGS202131	1	20	20,332.90
	Total	12	14,589	15,163,929.79

INDEX MOVEMENT

The NSE All-Share Index depreciated by 1.78% while Market Capitalization depreciated by 1.77% to close the week at 29,212.00 and N10.979 trillion respectively.

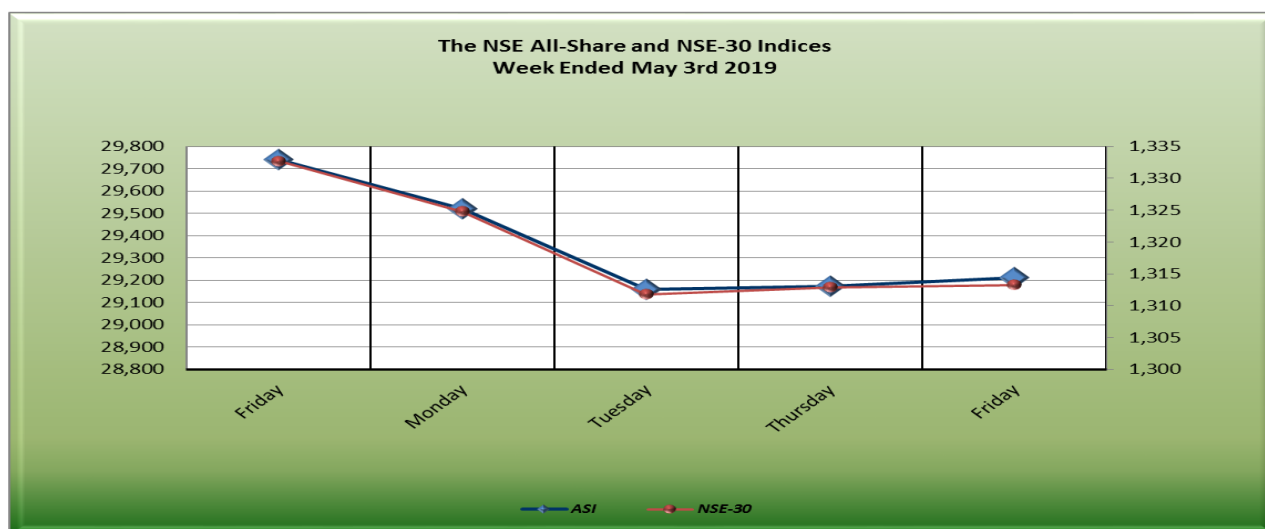
Similarly, all other indices finished lower with the exception of the NSE Pension, NSE Insurance and NSE Oil/Gas Indices that rose by 0.49% 1.30% and 0.02% respectively. (See summary of Index movements in the table below):

	WEEK CLOSE 26/04/2019	WEEK CLOSE 03/05/2019	WEEKLY CHANGE	WtD	MtD	QtD	YtD
				% Change			
The NSE All-Share Index (ASI)	29,740.41	29,212.00	-528.41	-1.78	0.18	-5.89	-7.06
The NSE-Main Board Index	1,348.90	1,330.62	-18.28	-1.36	0.59	-6.30	-7.58
NSE 30 Index	1,332.75	1,313.28	-19.47	-1.46	0.11	-5.70	-7.33
NSE CG Index	1,173.22	1,159.12	-14.10	-1.20	0.23	-5.59	-7.59
NSE Premium Index	2,149.97	2,100.96	-49.01	-2.28	-0.31	-4.66	-4.29
NSE Banking Index	385.87	380.81	-5.06	-1.31	-0.24	-5.73	-4.54
NSE Pension Index	1,113.76	1,119.27	5.51	0.49	0.66	-5.79	-7.30
NSE Insurance Index	119.18	120.73	1.55	1.30	-0.45	-4.17	-4.55



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NSE ASeM Index	808.61	806.91	-1.70	-0.21	-0.21	-0.04	1.65
NSE-AFR Bank Value Index	990.33	978.87	-11.46	-1.16	-0.31	-3.97	-5.05
NSE AFR Div Yield Index	1,362.38	1,345.81	-16.57	-1.22	0.50	-4.57	-7.21
NSE MERI Growth Index	1,569.80	1,533.33	-36.47	-2.32	0.16	-3.48	0.23
NSE MERI Value Index	1,296.52	1,294.68	-1.84	-0.14	0.59	-6.77	-11.59
NSE Consumer Goods Index	673.00	671.05	-1.95	-0.29	0.13	-5.66	-10.39
NSE Oil/Gas Index	279.64	279.70	0.06	0.02	-0.34	-3.72	-7.45
NSE Lotus II	2,153.09	2,087.91	-65.18	-3.03	0.62	-7.93	-6.54
NSE Industrial Goods Index	1,148.47	1,100.74	-47.73	-4.16	2.03	-11.21	-11.08



SUMMARY OF PRICE CHANGES

Thirty-two (32) equities appreciated in price during the week, higher than thirty (30) in the previous week. Forty-four (44) equities depreciated in price, higher than forty (40) equities of the previous week, while ninety-two (92) equities remained unchanged, lower than ninety-seven (97) equities recorded in the preceding week.

Top 10 Price Gainers

Company	Open	Close	Gain (N)	% Change
JAPPAUL OIL & MARITIME SERVICES PLC	0.28	0.39	0.11	↑ 39.29
JULIUS BERGER NIG. PLC.	22.50	26.95	4.45	↑ 19.78
FORTE OIL PLC.	29.20	34.95	5.75	↑ 19.69
JAIZ BANK PLC	0.48	0.54	0.06	↑ 12.50
UACN PROPERTY DEVELOPMENT COMPANY PLC	1.50	1.68	0.18	↑ 12.00
TRANSNATIONAL CORPORATION OF NIGERIA PLC	1.12	1.25	0.13	↑ 11.61
CAVERTON OFFSHORE SUPPORT GRP PLC	2.69	3.00	0.31	↑ 11.52
COURTEVILLE BUSINESS SOLUTIONS PLC	0.20	0.22	0.02	↑ 10.00
VERITAS KAPITAL ASSURANCE PLC	0.20	0.22	0.02	↑ 10.00
DANGOTE FLOUR MILLS PLC	15.55	17.10	1.55	↑ 9.97



Top 10 Price Decliners

Company	Open	Close	Loss (N)	% Change
GOLDLINK INSURANCE PLC	0.44	0.36	-0.08	↓ -18.18
FIRST ALUMINIUM NIGERIA PLC	0.48	0.42	-0.06	↓ -12.50
ROYAL EXCHANGE PLC.	0.26	0.23	-0.03	↓ -11.54
TOTAL NIGERIA PLC.	182.00	162.00	-20.00	↓ -10.99
AFROMEDIA PLC	0.50	0.45	-0.05	↓ -10.00
MCNICHOLS PLC	0.55	0.50	-0.05	↓ -9.09
ACADEMY PRESS PLC.	0.33	0.30	-0.03	↓ -9.09
NPF MICROFINANCE BANK PLC	1.55	1.41	-0.14	↓ -9.03
CUTIX PLC.	2.05	1.87	-0.18	↓ -8.78
OANDO PLC	5.30	4.85	-0.45	↓ -8.49

NEW LISTINGS

DEBT

A total volume of 126,317 units of 11.276% FGS APR 2021 and 627,796 units of 12.276% FGS APR 2022 were admitted to trade at the Exchange on the 2nd of May, 2019.

CORPORATE ACTIONS

NEM Insurance Plc

Closure of Register for the Year ended 31 December 2018

Proposed Dividend	₦0.13
Proposed Bonus	Nil
Qualification Date	31 May 2019
Closure Date	3 rd – 7 th June 2019
AGM Date	25 th June 2019
Payment Date	25 th June 2019

Smart Products Nigeria Plc

Closure of Register for the Year ended 31 December 2018

Proposed Dividend	₦0.15
Proposed Bonus	Nil
Qualification Date	28 th June 2019



Closure Date 1st – 5th July 2019
 AGM Date 29th August 2019
 Payment Date 5th September 2019

PRICE ADJUSTMENT

S/N	Security	Closure Date	Last Close Price	Dividend	Ex-div Price
1	Newrest ASL Nigeria Plc	29/4/2019	N7.05	N0.20	N6.85
2	Berger Paints Plc	29/4/2019	N8.00	N0.65	N7.35
3	Wema Bank Plc	29/4/2019	N0.76	N0.03	N0.73
4	11 Plc (Formerly Mobil Nig. Plc)	3/5/2019	N186.00	N8.25	N177.75

FINANCIAL NEWS

COMPANY FINANCIALS

S/NO	COMPANY	PERIOD			YEAR
1	UACN PROPERTY DEVELOPMENT COMPANY PLC	4TH QUARTER	AUDITED	MARCH	2018
2	ALUMINIUM EXTRUSION IND. PLC.	IST QUARTER	UNAUDITED	MARCH	2019
3	FIDSON HEALTHCARE PLC	IST QUARTER	UNAUDITED	MARCH	2019
4	MEYER PLC.	IST QUARTER	UNAUDITED	MARCH	2019
5	UNION BANK NIG.PLC.	IST QUARTER	UNAUDITED	MARCH	2019
6	11 PLC	IST QUARTER	UNAUDITED	MARCH	2019
7	TOTAL NIGERIA PLC.	IST QUARTER	UNAUDITED	MARCH	2019
8	CAVERTON OFFSHORE SUPPORT GRP PLC	IST QUARTER	UNAUDITED	MARCH	2019
9	STANBIC IBTC HOLDINGS PLC	IST QUARTER	UNAUDITED	MARCH	2019
10	UNITY BANK PLC	IST QUARTER	UNAUDITED	MARCH	2019
11	JULIUS BERGER NIG. PLC.	IST QUARTER	UNAUDITED	MARCH	2019
12	CONTINENTAL REINSURANCE PLC	IST QUARTER	UNAUDITED	MARCH	2019
13	NASCON ALLIED INDUSTRIES PLC	IST QUARTER	UNAUDITED	MARCH	2019
14	LINKAGE ASSURANCE PLC	IST QUARTER	UNAUDITED	MARCH	2019
15	VITAFOAM NIG PLC.	2ND QUARTER	UNAUDITED	MARCH	2019
16	DANGOTE CEMENT PLC	IST QUARTER	UNAUDITED	MARCH	2019
17	ARBICO PLC.	IST QUARTER	UNAUDITED	MARCH	2019
18	TRANS-NATIONWIDE EXPRESS PLC.	IST QUARTER	UNAUDITED	MARCH	2019
19	CAPITAL HOTEL PLC	IST QUARTER	UNAUDITED	MARCH	2019
20	CADBURY NIGERIA PLC.	IST QUARTER	UNAUDITED	MARCH	2019
21	CHAMPION BREW. PLC.	IST QUARTER	UNAUDITED	MARCH	2019
22	U A C N PLC.	IST QUARTER	UNAUDITED	MARCH	2019
23	MULTIVERSE MINING AND EXPLORATION PLC	IST QUARTER	UNAUDITED	MARCH	2019
24	AIICO INSURANCE PLC.	IST QUARTER	UNAUDITED	MARCH	2019
25	NCR (NIGERIA) PLC.	IST QUARTER	UNAUDITED	MARCH	2019



WEEKLY REPORT

26	SKYE SHELTER FUND PLC	IST QUARTER	UNAUDITED	MARCH	2019
27	NEM INSURANCE PLC	IST QUARTER	UNAUDITED	MARCH	2019
28	NEWREST ASL NIGERIA PLC	IST QUARTER	UNAUDITED	MARCH	2019
29	ETERNA PLC.	IST QUARTER	UNAUDITED	MARCH	2019
30	DANGOTE SUGAR REFINERY PLC	IST QUARTER	UNAUDITED	MARCH	2019
31	EKOCORP PLC.	IST QUARTER	UNAUDITED	MARCH	2019
32	UNION DICON SALT PLC.	IST QUARTER	UNAUDITED	MARCH	2019
33	COURTEVILLE BUSINESS SOLUTIONS PLC	IST QUARTER	UNAUDITED	MARCH	2019
34	THE INITIATES PLC	IST QUARTER	UNAUDITED	MARCH	2019
35	SEPLAT PETROLEUM DEVELOPMENT COMPANY PLC	IST QUARTER	UNAUDITED	MARCH	2019
36	NIGERIAN AVIATION HANDLING COMPANY PLC	IST QUARTER	UNAUDITED	MARCH	2019
37	INTERLINKED TECHNOLOGIES PLC	3RD QUARTER	UNAUDITED	MARCH	2019
38	STUDIO PRESS (NIG) PLC.	IST QUARTER	UNAUDITED	MARCH	2019
39	RAK UNITY PET. COMP. PLC.	IST QUARTER	UNAUDITED	MARCH	2019
40	ECOBANK TRANSNATIONAL INCORPORATED	IST QUARTER	UNAUDITED	MARCH	2019
41	NEIMETH INTERNATIONAL PHARMACEUTICALS PLC	2ND QUARTER	UNAUDITED	MARCH	2019
42	PREMIER PAINTS PLC.	IST QUARTER	UNAUDITED	MARCH	2019
43	PRESTIGE ASSURANCE PLC	IST QUARTER	UNAUDITED	MARCH	2019
44	DANGOTE FLOUR MILLS PLC	IST QUARTER	UNAUDITED	MARCH	2019
45	NESTLE NIGERIA PLC.	IST QUARTER	UNAUDITED	MARCH	2019
46	UNIVERSITY PRESS PLC.	4TH QUARTER	UNAUDITED	MARCH	2019
47	SOVEREIGN TRUST INSURANCE PLC	IST QUARTER	UNAUDITED	MARCH	2019
48	REGENCY ASSURANCE PLC	IST QUARTER	UNAUDITED	MARCH	2019
49	JOHN HOLT PLC.	2ND QUARTER	UNAUDITED	MARCH	2019
50	AFROMEDIA PLC	2ND QUARTER	UNAUDITED	MARCH	2019
51	ASSOCIATED BUS COMPANY PLC	IST QUARTER	UNAUDITED	MARCH	2019
52	MORISON INDUSTRIES PLC.	IST QUARTER	UNAUDITED	MARCH	2019
53	GOLDLINK INSURANCE PLC	IST QUARTER	UNAUDITED	MARCH	2019
54	BETA GLASS PLC.	IST QUARTER	UNAUDITED	MARCH	2019
55	NOTORE CHEMICAL IND PLC	2ND QUARTER	UNAUDITED	MARCH	2019
56	PHARMA-DEKO PLC.	2ND QUARTER	UNAUDITED	MARCH	2019
57	WAPIC INSURANCE PLC	3RD QUARTER	UNAUDITED	MARCH	2019
58	GLOBAL SPECTRUM ENERGY SERVICES PLC	4TH QUARTER	UNAUDITED	MARCH	2019
59	VALUEALLIANCE VALUE FUND	3RD QUARTER	UNAUDITED	MARCH	2019
60	CONSOLIDATED HALLMARK INSURANCE PLC	IST QUARTER	UNAUDITED	MARCH	2019
61	S C O A NIG. PLC.	IST QUARTER	UNAUDITED	MARCH	2019
62	TANTALIZERS PLC	4TH QUARTER	UNAUDITED	MARCH	2019
63	AXAMANSARD INSURANCE PLC	IST QUARTER	UNAUDITED	MARCH	2019
64	JAIZ BANK PLC	IST QUARTER	UNAUDITED	MARCH	2019
65	FIRST ALUMINIUM NIGERIA PLC	4TH QUARTER	UNAUDITED	DECEMBER	2018
66	FORTE OIL PLC.	IST QUARTER	UNAUDITED	MARCH	2019
67	CWG PLC	IST QUARTER	UNAUDITED	MARCH	2019
68	MRS OIL NIGERIA PLC.	IST QUARTER	UNAUDITED	MARCH	2019
69	MEDVIEW AIRLINE PLC	IST QUARTER	UNAUDITED	MARCH	2019



70	MAY & BAKER NIGERIA PLC.	IST QUARTER	UNAUDITED	MARCH	2019
71	JAPPAUL OIL & MARITIME SERVICES PLC	IST QUARTER	UNAUDITED	MARCH	2019
72	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	IST QUARTER	UNAUDITED	MARCH	2019

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OTHER MARKET NEWS

Mutual Benefits Assurance Plc: Listing of Additional Shares of 3,172,733,508 ordinary shares of 50 kobo each at N0.50 per share on the basis of 2 new ordinary share for every 4 ordinary share by way of a Rights Issue

3,172,733,508 ordinary shares of Mutual Benefits Assurance Plc (Mutual Benefits or the Company) were listed on The Daily Official List of The Exchange on Friday, 3 May 2019.

The additional shares arose from the Company's Rights Issue of **4,000,000,000** ordinary shares of 50 kobo each at N0.50 per share on the basis of 2 new ordinary shares for every 4 ordinary shares held as at 1 November 2017. The Rights Offer was 79.3% subscribed.

With this listing of **3,172,733,508** ordinary shares, the total issued and fully paid up shares of Mutual Benefits Assurance Plc has now increased from **8,000,000,000** to **11,172,733,508** ordinary shares.

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