

STOCK MARKET REPORT FOR JANUARY 4TH 2019

The market opened for four trading days this week as the Federal Government of Nigeria declared Tuesday 1st January 2019 a Public Holiday to mark the New Year celebrations.

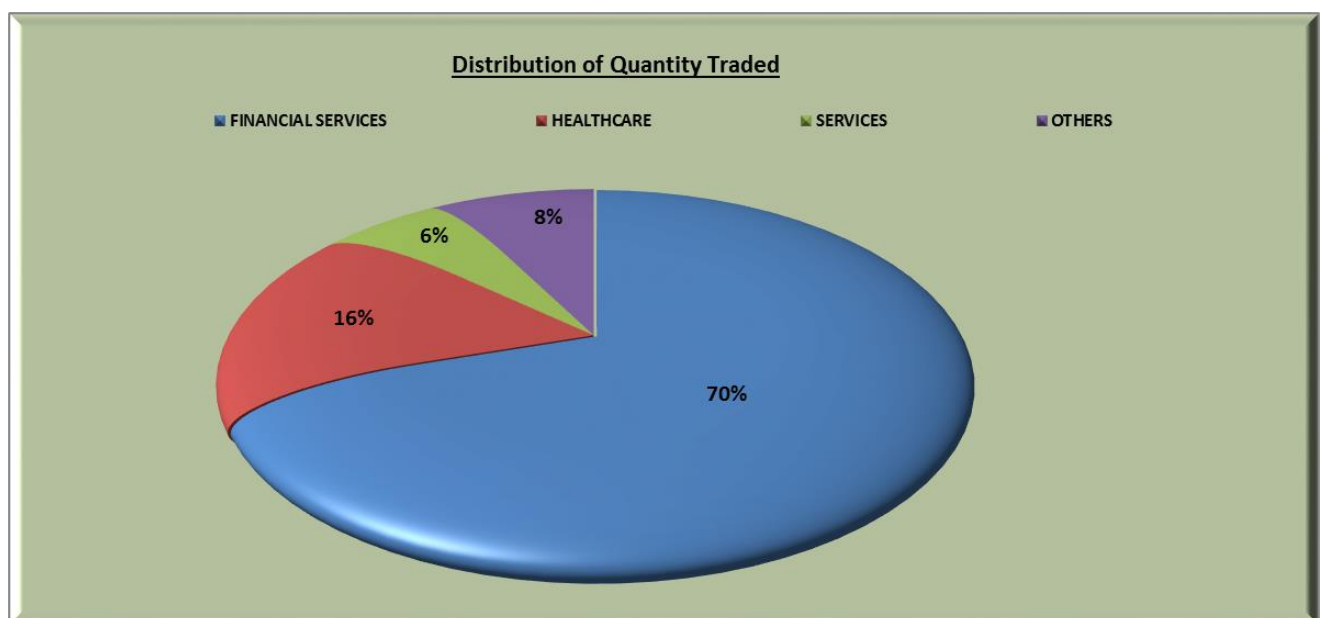
Meanwhile, a total turnover of 1.647 billion shares worth N8.413 billion in 14,773 deals were traded this week by investors on the floor of the Exchange in contrast to a total of 3.129 billion shares valued at N14.348 billion that exchanged hands last week in 10,394 deals.

The Financial Services Industry (measured by volume) led the activity chart with 1.154 billion shares valued at N5.742 billion traded in 9,174 deals; thus contributing 70.08% and 68.25% to the total equity turnover volume and value respectively. The Healthcare Industry followed with 271.277 million shares worth N82.647 million in 219 deals. The third place was Services Industry with a turnover of 91.734 million shares worth N 208.562 million in 232 deals.

Trading in the Top Three Equities namely, Diamond Bank Plc, Union Diagnostic & Clinical Services Plc and NEM Insurance Plc (measured by volume) accounted for 816.016 million shares worth N1.305 billion in 1,615 deals, contributing 49.54% and 15.51% to the total equity turnover volume and value respectively.

Equity Turnover - Last 4 days

Date	Deals	Turnover Volume	Turnover Value (N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
31-Dec-18	4,145	929,325,633	3,951,562,822.69	96	32	17	47
02-Jan-19	2,857	214,418,136	1,562,205,414.12	91	16	22	53
03-Jan-19	3,688	169,193,476	1,128,059,719.18	98	13	24	61
04-Jan-19	4,083	334,317,109	1,771,127,452.09	92	11	20	61





ETPs

Also traded during the week were a total of 395 units of Exchange Traded Products (ETPs) valued at N816,344.70 executed in 13 deals compared with a total of 25,500 units valued at N1.782 million that was transacted last week in 15 deals.

S/N	Security	Deals	Volume	Value
1	NEWGOLD	6	188	798,350.00
2	STANBICETF30	2	157	16,014.00
3	VETBANK	1	10	39.90
4	VETGOODS	1	10	73.50
5	VETGRIF30	1	10	145.10
6	VETINDEF	1	10	122.30
7	VSPBONDEF	1	10	1,599.90
	Total	13	395	816,344.70

BONDS

A total of 7,209 units of Federal Government Bonds valued at N6.958 million were traded this week in 8 deals compared with a total of 686 units valued at N689,162.04 transacted last week in 3 deals

S/N	Security	Deals	Volume	Value
1	FG132026S1	1	2,065	1,965,975.39
2	FG142037S2	1	2,050	2,244,383.49
3	FGS201910	2	1,952	1,688,844.18
4	FGS2019S1	2	1,000	958,603.06
5	FGS202019	2	142	100,527.84
	Total	8	7,209	6,958,333.96

INDEX MOVEMENT

The NSE All-Share Index depreciated by 1.28% while Market Capitalization appreciated by 0.78% to close the week at 30,638.90 and N11.426 trillion respectively.

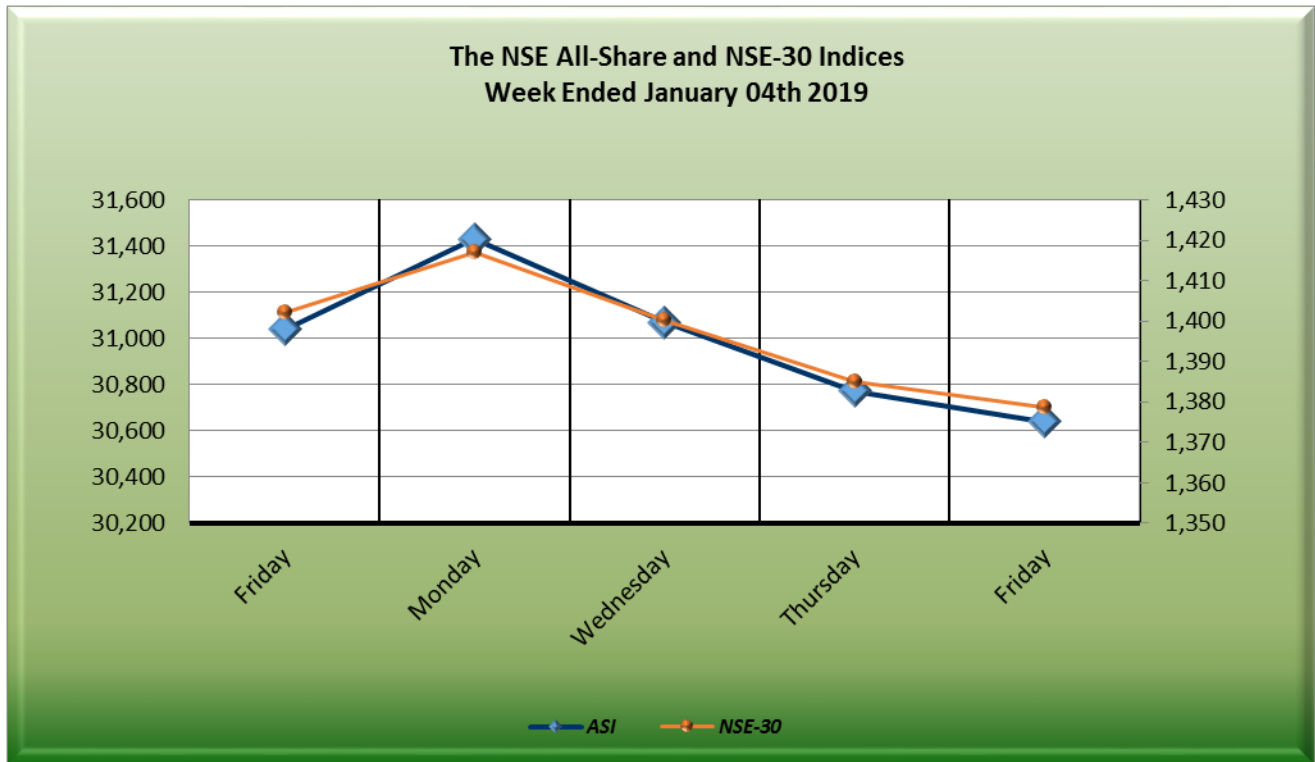
All other indices finished lower with the exception of the NSE Oil and Gas Index that rose by 2.91%. (See summary of Index movements in the table below):

	WEEK CLOSE 28/12/2018	WEEK CLOSE 04/01/2019	WEEKLY CHANGE	WtD	MtD	QtD	YtD
				% Change			
The NSE All-Share Index (ASI)	31,037.72	30,638.90	-398.82	-1.28	-2.52	-2.52	-2.52
NSE CG Index	1,242.92	1,205.95	-36.97	-2.97	-3.86	-3.86	-3.86
NSE Premium Index	2,130.49	2,129.24	-1.25	-0.06	-3.00	-3.00	-3.00
The NSE-Main Board Index	1,441.14	1,409.02	-32.12	-2.23	-2.14	-2.14	-2.14
NSE ASeM Index	793.81	792.45	-1.36	-0.17	-0.17	-0.17	-0.17
NSE 30 Index	1,402.00	1,378.82	-23.18	-1.65	-2.70	-2.70	-2.70
NSE Banking Index	397.76	387.04	-10.72	-2.70	-2.98	-2.98	-2.98
NSE Insurance Index	125.96	124.70	-1.26	-1.00	-1.41	-1.41	-1.41
NSE Consumer Goods Index	738.38	730.77	-7.61	-1.03	-2.41	-2.41	-2.41
NSE Oil/Gas Index	291.36	299.85	8.49	2.91	-0.79	-0.79	-0.79
NSE Lotus II	2,220.44	2,199.55	-20.89	-0.94	-1.54	-1.54	-1.54



WEEKLY REPORT

NSE Industrial Goods Index	1,230.26	1,182.47	-47.79	-3.88	-4.48	-4.48	-4.48
NSE Pension Index	1,197.21	1,174.14	-23.07	-1.93	-2.76	-2.76	-2.76



SUMMARY OF PRICE CHANGES

Twenty-two (22) equities appreciated in price during the week, lower than fifty-two (52) in the previous week. Forty-five (45) equities depreciated in price, higher than eighteen (18) of the previous week, while ninety-seven (102) equities remained unchanged higher than ninety-four (94) equities recorded in the preceding week.

Top 10 Price Gainers

Company	Open	Close	Gain (N)	% Change
CUSTODIAN INVESTMENT PLC	5.25	6.10	0.85	↑ 16.19
JULIUS BERGER NIG. PLC.	20.10	23.25	3.15	↑ 15.67
VITAFOAM NIG PLC.	4.00	4.50	0.50	↑ 12.50
NIGER INSURANCE PLC	0.22	0.24	0.02	↑ 9.09
LINKAGE ASSURANCE PLC	0.66	0.72	0.06	↑ 9.09
NEWREST ASL NIGERIA PLC	7.25	7.90	0.65	↑ 8.97
SEPLAT PETROLEUM DEVELOPMENT COMPANY PLC	592.50	640.00	47.50	↑ 8.02
TRANS-NATIONWIDE EXPRESS PLC.	0.65	0.70	0.05	↑ 7.69
P Z CUSSONS NIGERIA PLC.	11.45	12.30	0.85	↑ 7.42
UNION BANK NIG.PLC.	5.60	6.00	0.40	↑ 7.14



Top 10 Price Decliners

Company	Open	Close	Loss (N)	% Change
FCMB GROUP PLC.	1.94	1.62	-0.32	↓ -16.49
GLAXO SMITHKLINE CONSUMER NIG. PLC.	14.50	12.20	-2.30	↓ -15.86
ACCESS BANK PLC.	6.80	5.80	-1.00	↓ -14.71
STANBIC IBTC HOLDINGS PLC	53.25	46.50	-6.75	↓ -12.68
DANGOTE FLOUR MILLS PLC	6.85	6.00	-0.85	↓ -12.41
TRANSNATIONAL CORPORATION OF NIGERIA PLC	1.31	1.16	-0.15	↓ -11.45
B.O.C. GASES PLC.	4.21	3.79	-0.42	↓ -9.98
CAP PLC	34.85	31.50	-3.35	↓ -9.61
LAFARGE AFRICA PLC.	12.50	11.30	-1.20	↓ -9.60
DIAMOND BANK PLC	1.99	1.80	-0.19	↓ -9.55

CORPORATE ACTION

Vitafoam Nigeria Plc

Closure of Register – Year Ended 30 September 2018

Proposed Dividend	25 kobo
Proposed Bonus	1 for 5
Qualification Date	Friday, 15 February 2019
Closure Date	Monday, 18th – Friday, 22nd February 2019
Payment Date	Friday, 8th March 2019
AGM Date	Thursday, 7th March 2019
AGM Venue	Lagos Sheraton Hotel, Mobolaji Bank Anthony way, Ikeja

Financial News

S/NO	COMPANY	PERIOD			YEAR
1	RESORT SAVINGS & LOANS PLC	FULL YEAR	AUDITED	DECEMBER	2017
2	VITAFOAM NIG PLC.	FULL YEAR	AUDITED	SEPTEMBER	2018
3	AFRICAN ALLIANCE INSURANCE PLC	1ST QUARTER	UNAUDITED	JUNE	2018
4	AFRICAN ALLIANCE INSURANCE PLC	2ND QUARTER	UNAUDITED	MARCH	2018
5	AFRICAN ALLIANCE INSURANCE PLC	3RD QUARTER	UNAUDITED	SEPTEMBER	2018



OTHER MARKET NEWS

Full Suspension of Trading in Shares - Proposed Scheme of Arrangement for Continental Re-Insurance Plc

Continental Reinsurance Plc (CRe) has through its Stockbroker; Chapel Hill Denham Securities Limited requested for a full suspension on the trading on its shares on The Exchange.

This is necessary to determine the shareholders that will qualify to receive the scheme consideration following the resolutions passed by the shareholders of CRe at the Court Ordered Meeting held on 20 December 2018 in favour of the proposal by CRe African Investments Limited (a major shareholder of the CRe) to acquire all the outstanding and issued shares of CRe for cash or shares.

Consequently, trading in the shares of Continental Reinsurance Plc was suspended effective, 31st December, 2018.

Cement Company of Northern Nigeria Plc – Supplementary Listing of Ordinary Shares

11,886,823,200 ordinary shares of Cement Company of Northern Nigeria Plc (CCNN or the Company) were on 31st December, 2018 listed on the Daily Official List of The Exchange.

The additional shares of **11,886,823,200** ordinary shares of 50 kobo each are the Scheme Shares arising from the Scheme of Merger between CCNN and Kalambaina Cement Company Limited.

With this listing of **11,886,823,200** ordinary shares, the total issued and fully paid up shares of the Company has now increased from **1,256,677,766** ordinary shares to **13,143,500,966** ordinary shares of 50 kobo each.

Notification of Lifting of Suspension Placed on the Trading in the Shares of Resort Savings & Loans Plc

We refer to our Market Bulletin dated 5 July 2017 (**NSE/LARD/LRD/MB02/05/07/17**) notifying the general public of the suspension of seventeen (17) listed companies for non-compliance with Rule 3.1, Rules for Filing of Accounts and Treatment of Default Filing, Rulebook of The Exchange (Issuers' Rules) ("Default Filing Rules"), which provides that; "If an Issuer fails to file the relevant accounts by the expiration of the Cure Period, The Exchange will:

- (a) Send to the Issuer a "Second Filing Deficiency Notification" within two (2) business days after the end of the Cure Period;
- (b) Suspend trading in the Issuer's securities; and
- (c) Notify the Securities and Exchange Commission (SEC) and the Market within twenty- four (24) hours of the suspension."

Consequently, Resort Savings & Loans Plc which was amongst the companies suspended has submitted its outstanding Audited and Interim Financial Statements to The Exchange.

In view of the submission of the Company's accounts and pursuant to Rule 3.3 of the Default Filing Rules, which provides that; "The suspension of trading in the issuer's securities shall be lifted upon submission of the relevant accounts provided The Exchange is satisfied that the accounts comply with all applicable rules of The Exchange. The Exchange shall thereafter also announce through the medium by which the public and the SEC was initially notified of the suspension"; the general public is hereby notified that the suspension placed in the trading of the Company's shares was lifted on 3rd January, 2019.



WEEKLY REPORT

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