



STOCK MARKET REPORT FOR SEPTEMBER 6TH 2019

PRODUCTS

EQUITY

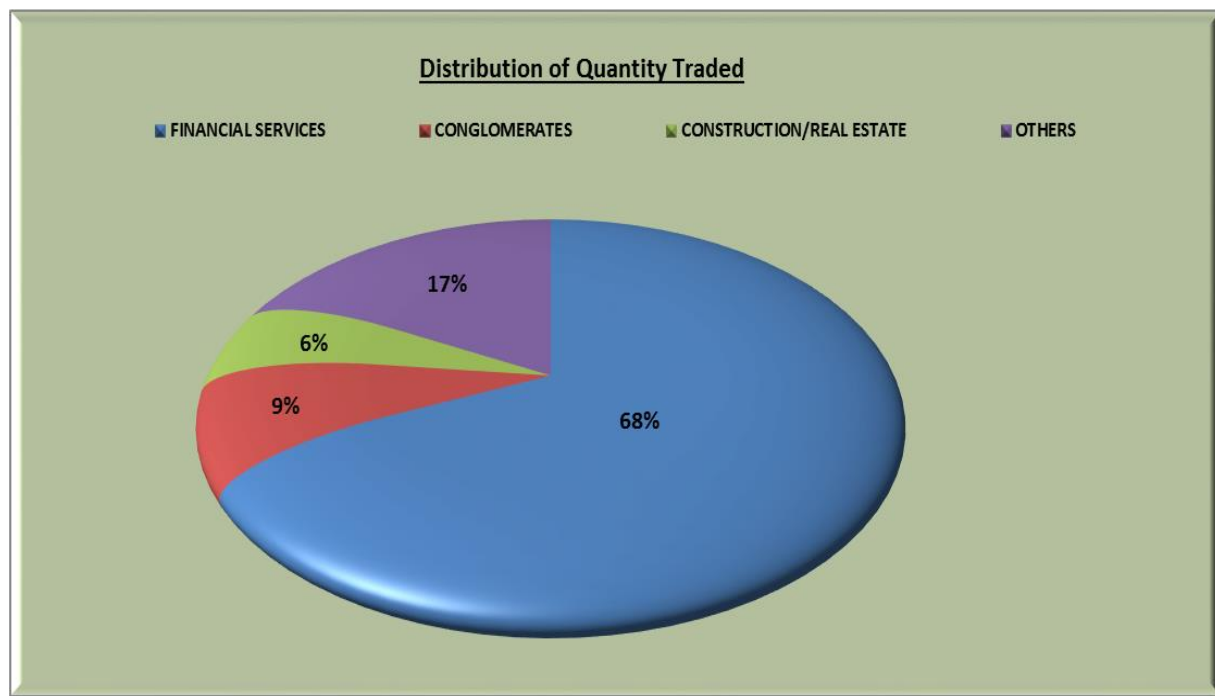
A total turnover of 1.101 billion shares worth N17.082 billion in 15,431 deals were traded this week by investors on the floor of the Exchange in contrast to a total of 713.141 million shares valued at N13.295 billion that exchanged hands last week in 16,237 deals.

The Financial Services industry (measured by volume) led the activity chart with 752.440 million shares valued at N9.900 billion traded in 8,519 deals; thus contributing 68.34% and 57.96% to the total equity turnover volume and value respectively. The Conglomerates industry followed with 93.204 million shares worth N239.250 million in 883 deals. The third place was Construction/Real Estate Industry with a turnover of 65.808 million shares worth N66.730 million in 100 deals.

Trading in the Top Three Equities namely, Guaranty Trust Bank Plc, Access Bank Plc and Zenith Bank Plc (measured by volume) accounted for 530.372 million shares worth N9.096 billion in 3,604 deals, contributing 48.17% and 53.25% to the total equity turnover volume and value respectively.

Equity Turnover - Last 5 days

Date	Deals	Turnover Volume	Turnover Value (N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
2-Sep-19	3,122	111,515,327	1,560,985,971.62	95	22	17	56
3-Sep-19	3,337	294,412,815	3,495,840,439.26	98	13	18	67
4-Sep-19	3,219	250,452,097	3,190,576,219.63	97	13	19	65
5-Sep-19	2,561	133,343,668	2,399,234,390.14	100	13	17	70
6-Sep-19	3,192	311,260,175	6,435,092,466.31	99	16	18	65





ETPs

A total of 3,692 units valued at N1.974 million were traded this week in 10 deals compared with a total of 4,865 units valued at N76,851.65 transacted last week in 15 deals.

Rank	Security	Deals	Volume	Value
1	VETGRIF30	2	2,065	24,986.50
2	STANBICETF30	2	1,187	124,635.00
3	NEWGOLD	2	400	1,822,000.00
4	VETBANK	1	10	32.10
5	VETGOODS	1	10	51.60
6	VETINDEF	1	10	109.30
7	VSPBONDEF	1	10	1,730.30
	TOTAL	10	3,692	1,973,544.80

BONDS

A total of 47,690 units of Federal Government Bonds valued at N51.008 million were traded this week in 15 deals compared with a total of 4,336 units valued at N4.443 million transacted last week in 12 deals.

Rank	Security	Deals	Volume	Value
1	FGSUK2025S2	2	40,000	43,591,181.74
2	FGS2020S3	1	2,000	1,963,061.74
3	FG9B2022S1	2	1,980	2,128,346.66
4	FGS202038	2	1,820	1,487,113.67
5	FG122020S1	1	1,000	1,034,244.63
6	FG152028S1	3	300	302,761.77
7	FG112034S2	1	270	238,187.81
8	FGS202148	1	190	147,599.39
9	FGS202139	1	120	105,502.66
10	FG132021S3	1	10	10,200.95
	TOTAL	15	47,690	51,008,201.02

INDEX MOVEMENT

The NSE All-Share Index and Market Capitalization both depreciated by 1.38% to close the week at 27,146.57 and N13.207 trillion respectively.

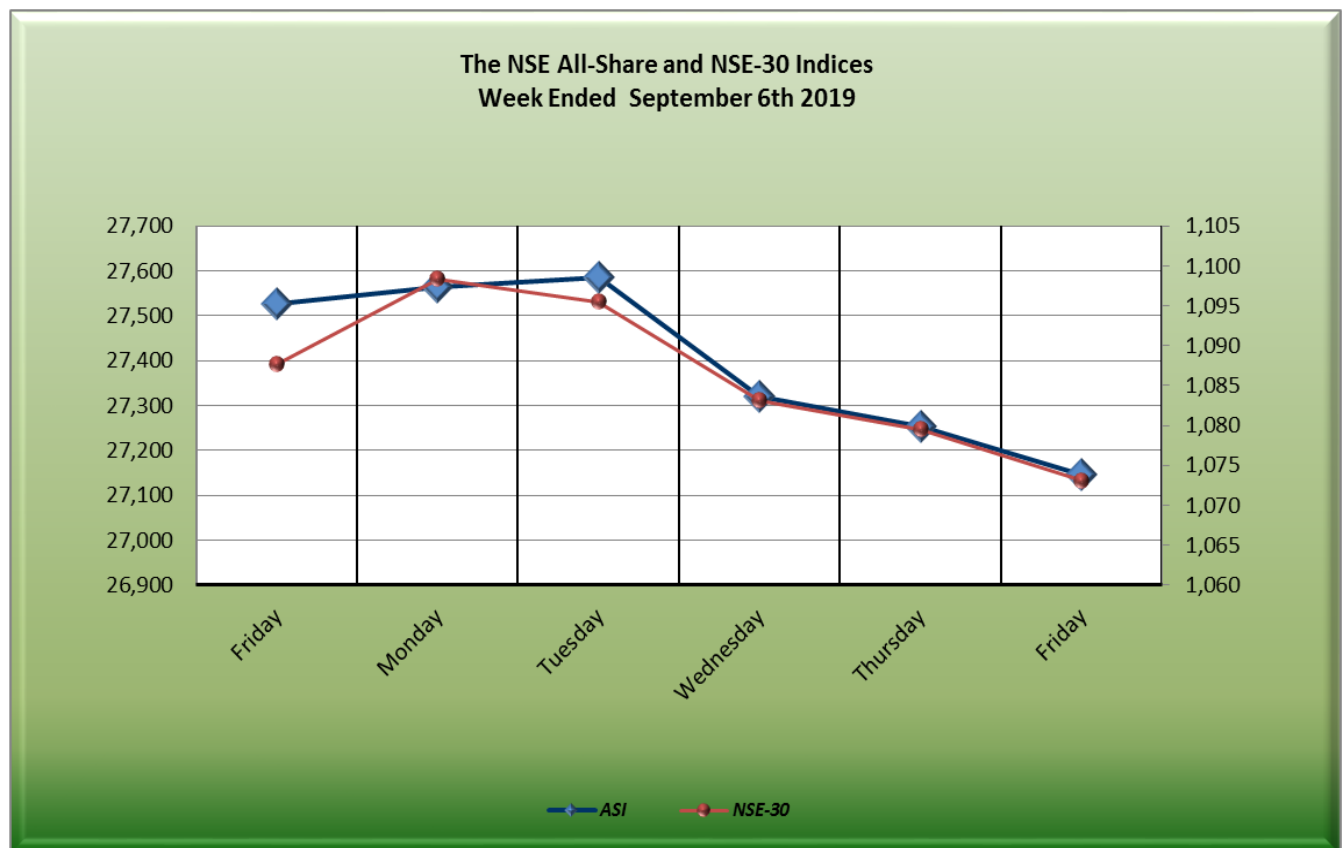
Similarly, all other indices finished lower with the exception of NSE Banking, NSE Pension, NSE Insurance, NSE-AMR Bank Value, NSE AMR Div Yield, NSE MERI Value, and NSE Industrial Goods Indices which appreciated by 0.20%, 0.84%, 0.83%, 1.56%, 1.41%, 1.64%, and 0.59% while the NSE ASeM index closed flat. (See summary of Index movements in the table below).

	WEEK CLOSE 30/08/2019	WEEK CLOSE 06/09/2019	WEEKLY CHANGE	WtD	MtD	QtD	YtD
				% Change			
The NSE All-Share Index (ASI)	27,525.81	27,146.57	-379.24	-1.38	-1.38	-9.41	-13.63
The NSE-Main Board Index	1,095.92	1,086.38	-9.54	-0.87	-0.87	-13.17	-24.55
NSE 30 Index	1,087.68	1,073.09	-14.59	-1.34	-1.34	-14.54	-24.28
NSE CG Index	958.62	943.33	-15.29	-1.60	-1.60	-14.36	-24.79
NSE Premium Index	2,313.67	2,271.82	-41.85	-1.81	-1.81	-5.19	3.50



WEEKLY REPORT

NSE Banking Index	321.18	321.83	0.65	0.20	0.20	-12.28	-19.33
NSE Pension Index	925.65	933.45	7.80	0.84	0.84	-11.79	-22.69
NSE Insurance Index	106.85	107.74	0.89	0.83	0.83	-12.94	-14.82
NSE ASeM Index	778.95	778.95	0.00	0.00	0.00	-0.43	-1.87
NSE-AFR Bank Value Index	834.54	847.56	13.02	1.56	1.56	-8.96	-17.79
NSE AFR Div Yield Index	1,097.48	1,112.94	15.46	1.41	1.41	-11.82	-23.27
NSE MERI Growth Index	1,321.75	1,290.59	-31.16	-2.36	-2.36	-14.67	-15.63
NSE MERI Value Index	1,065.39	1,082.83	17.44	1.64	1.64	-4.40	-26.06
NSE Consumer Goods Index	526.11	519.05	-7.06	-1.34	-1.34	-16.60	-30.69
NSE Oil/Gas Index	198.41	198.38	-0.03	-0.02	-0.02	-21.66	-34.36
NSE Lotus II	1,736.83	1,720.31	-16.52	-0.95	-0.95	-12.46	-22.99
NSE Industrial Goods Index	1,091.19	1,097.67	6.48	0.59	0.59	0.91	-11.33



SUMMARY OF PRICE CHANGES

Tewnty-seven (27) equities appreciated in price during the week, higher than Tewnty-five (25) equities in the previous week. Thirty-four (34) equities depreciated in price, lower than Thirty-five (35) equities in the previous week, while one hundred and five (105) equities remained unchanged, lower than one hundred and six (106) equities recorded in the preceding week.



Top 10 Price Gainers

Company	Open	Close	Gain (N)	% Change
CORNERSTONE INSURANCE PLC	0.21	0.27	0.06	↑ 28.57
INTERNATIONAL BREWERIES PLC.	9.75	12.00	2.25	↑ 23.08
U A C N PLC.	5.00	6.05	1.05	↑ 21.00
UACN PROPERTY DEVELOPMENT COMPANY PLC	0.88	0.99	0.11	↑ 12.50
CONTINENTAL REINSURANCE PLC	1.45	1.63	0.18	↑ 12.41
CEMENT CO. OF NORTH.NIG. PLC	15.85	17.40	1.55	↑ 9.78
NPF MICROFINANCE BANK PLC	1.13	1.24	0.11	↑ 9.73
ASSOCIATED BUS COMPANY PLC	0.32	0.35	0.03	↑ 9.37
LINKAGE ASSURANCE PLC	0.48	0.52	0.04	↑ 8.33
CADBURY NIGERIA PLC.	9.30	9.90	0.60	↑ 6.45

Top 10 Price Decliners

Company	Open	Close	Loss (N)	% Change
UNIVERSITY PRESS PLC.	1.37	1.12	-0.25	↓ -18.25
IKEJA HOTEL PLC	1.43	1.17	-0.26	↓ -18.18
TRIPPLE GEE AND COMPANY PLC.	0.68	0.57	-0.11	↓ -16.18
FORTE OIL PLC.	16.45	14.50	-1.95	↓ -11.85
NEIMETH INTERNATIONAL PHARMACEUTICALS PLC	0.50	0.45	-0.05	↓ -10.00
GUINNESS NIG PLC	41.40	37.30	-4.10	↓ -9.90
CHAMPION BREW. PLC.	1.53	1.38	-0.15	↓ -9.80
UPDC REAL ESTATE INVESTMENT TRUST	5.40	4.90	-0.50	↓ -9.26
FBN HOLDINGS PLC	4.75	4.35	-0.40	↓ -8.42
STERLING BANK PLC.	2.50	2.30	-0.20	↓ -8.00

PRICE ADJUSTMENT

S/N	Security	Closure Date	Last Close Price	Dividend	Ex-div Price
1	University Press Plc	2/9/2019	N1.37	N0.15	N1.22
2	Tripple Gee & Company Plc	2/9/2019	N0.68	N0.05	N0.63
3	Guaranty Trust Bank	3/9/2019	N27.20	N0.30	N26.90
4	Stanbic IBTC Holding Plc	5/9/2019	N38.00	N1.00	N37.00

FINANCIAL NEWS

COMPANY FINANCIALS

S/NO	COMPANY	PERIOD			YEAR
1	ACCESS BANK PLC.	2ND QUARTER	AUDITED	JUNE	2019

Please visit <http://www.nse.com.ng/issuers-section/corporate-disclosures/company-results> for full details of Financial News and other corporate disclosures.



CORPORATE ACTION

United Bank for Africa Plc

Closure of Register for Interim Dividend for the Period ended 30 June 2019

Proposed Dividend	N0.20k
Proposed Bonus	Nil
Qualification Date	Thursday, 12 September 2019
Closure Date	Friday, 13 September 2019
Payment Date	Wednesday, 18 September 2019

Access Bank Plc

Closure of Register for Interim Dividend for the Period ended 30 June 2019

Proposed Dividend	N0.25K
Proposed Bonus	Nil
Qualification Date	Monday, 23 September 2019
Closure Date	Tuesday, 24 September 2019
Payment Date	Thursday, 3 October 2019

Please visit <http://www.nse.com.ng/issuers-section/corporate-disclosures/company-results> for full details of Financial News and other corporate disclosures.

OTHER MARKET NEWS

C&I Leasing Plc - PROPOSED RIGHTS ISSUE

C&I Leasing Plc (C&I or the Company) has through its Stockbroker, CSL Stockbrokers Limited, submitted an application to The Nigerian Stock Exchange for the approval and listing of a Rights Issue of Five Hundred and Thirty Nine Million, Three Thousand, Three Hundred and Thirty-Three (539,003,333) ordinary shares of Fifty Kobo (N0.50) each at Six Naira (N6.00) per share, on the basis of four (4) new ordinary shares for every three (3) ordinary shares held.

The Qualification Date for the Rights Issue is Wednesday, 4 September 2019.



Reclassification of Oando Plc as Low Price Stock

The Nigerian Stock Exchange (The NSE or The Exchange) is pleased to announce the reclassification of Oando Plc from Medium Priced Stock to Low Priced Stock effective Thursday, September 5, 2019. This is in compliance to Rule 15.29: Pricing Methodology, Rulebook of The Exchange, 2015 (Dealing Members' Rules).

Oando dropped below the N5 mark on April 30, 2019, and traded below N5 up till close of business on 30 August 2019.

Low Priced Stocks are securities that have traded below N5 per share in four out of the last six months period. For upward or downward movements in price to occur on any Low Priced Stock that is priced at below N5 and listed on The NSE, stockbrokers are required to trade a minimum volume of 100,000 units and tick size of N0.01kobo.

Notification of Lifting of Suspension Placed on Trading in the Shares of Deap Capital Management and Trust Plc

We refer to our Market Bulletin dated 1 November 2018, with Reference Number: NSE/RD/LRD/MB01/18/11/01 wherein we notified Dealing Members of the suspension of six (6) listed companies for non-compliance with Rule 3.1, Rules for Filing of Accounts and Treatment of Default Filing, Rulebook of The Exchange (Issuers' Rules) (Default Filing Rules"), which provides that: "If an Issuer fails to file the relevant accounts by the expiration of the Cure Period, The Exchange will:

- (a) send to the Issuer a "Second Filing Deficiency Notification" within two (2) business days after the end of the Cure Period;
- (b) suspend trading in the Issuer's securities; and
- (c) notify the Securities and Exchange Commission (SEC) and the Market within twenty- four (24) hours of the suspension."

Deap Capital Management and Trust Plc, one of the six (6) companies that were suspended on 1 November 2018, has now filed its outstanding financial statements with The Exchange.

In view of the Company's submission of its outstanding financial statements, and pursuant to Rule 3.3 of the Default Filing Rules, which provides that: "The suspension of trading in the Issuer's securities shall be lifted upon submission of the relevant accounts provided The Exchange is satisfied that the accounts comply with all applicable rules of The Exchange. The Exchange shall thereafter also announce through the medium by which the public and the SEC was initially notified of the suspension", the suspension placed on trading on the shares of Deap Capital Management and Trust Plc was lifted on, Thursday, 5 September 2019.

Please visit <http://www.nse.com.ng/issuers-section/corporate-disclosures/company-results> for full details of Financial News and other corporate disclosures.