

## STOCK MARKET REPORT FOR NOVEMBER 6TH 2020

### PRODUCTS

#### EQUITY

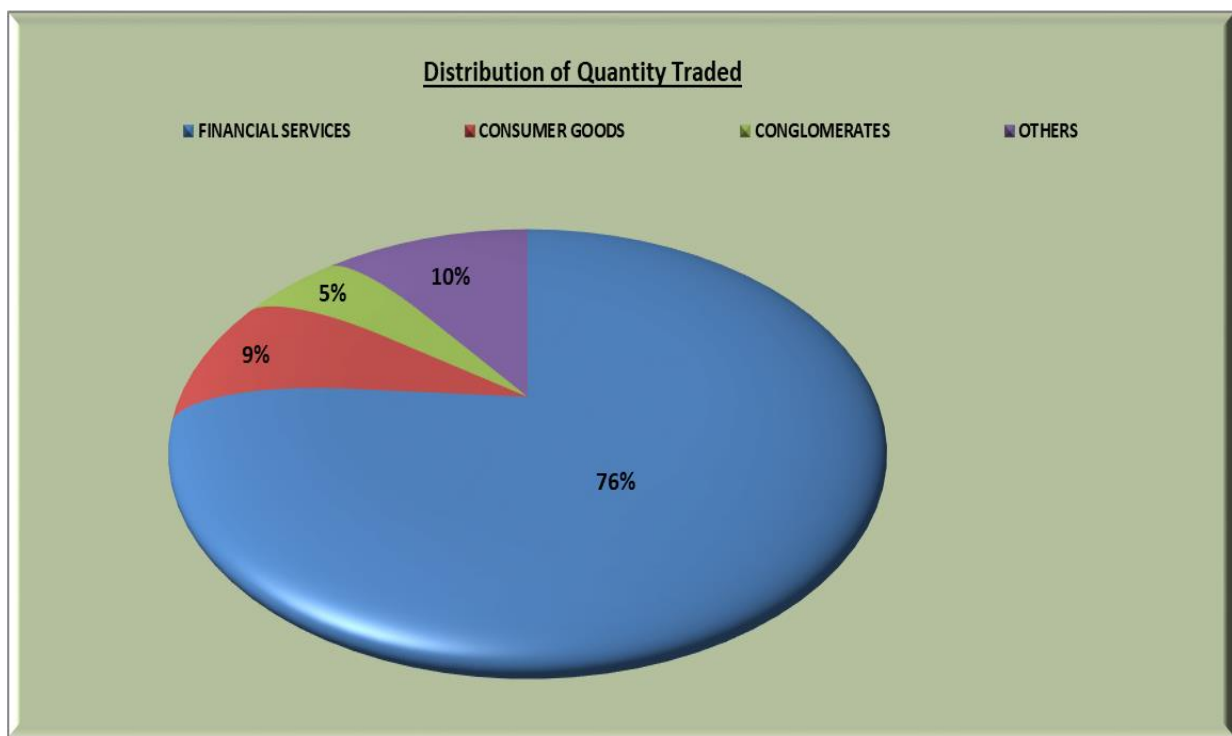
A total turnover of 2.067 billion shares worth N22.636 billion in 25,187 deals were traded this week by investors on the floor of the Exchange, in contrast to a total of 1.909 billion shares valued at N23.610 billion that exchanged hands last week in 23,578 deals.

The Financial Services industry (measured by volume) led the activity chart with 1.575 billion shares valued at N13.725 billion traded in 14,521 deals; thus contributing 76.21% and 60.63% to the total equity turnover volume and value respectively. The Consumer Goods Industry followed with 178.574 million shares worth N3.609 billion in 4,669 deals. The third place was the Conglomerate Industry, with a turnover of 102.697 million shares worth N155.195 million in 599 deals.

Trading in the top three equities namely Access Bank Plc, FBN Holding Plc and Zenith Bank Plc (measured by volume) accounted for 686.338 million shares worth N7.599 billion in 4,557 deals, contributing 33.21% and 33.57% to the total equity turnover volume and value respectively.

#### Equity Turnover - Last 5 days

| Date     | Deals | Turnover Volume | Turnover Value (N) | Traded Stocks | Advanced Stocks | Declined Stocks | Unchanged Stocks |
|----------|-------|-----------------|--------------------|---------------|-----------------|-----------------|------------------|
| 2-Nov-20 | 6,050 | 376,653,389     | 3,802,138,742      | 94            | 22              | 26              | 46               |
| 3-Nov-20 | 5,575 | 336,094,248     | 3,890,424,286      | 91            | 24              | 18              | 49               |
| 4-Nov-20 | 2,889 | 286,446,480     | 3,094,793,795      | 84            | 12              | 11              | 61               |
| 5-Nov-20 | 4,319 | 430,121,026     | 6,619,323,529      | 96            | 18              | 17              | 61               |
| 6-Nov-20 | 6,354 | 637,494,737     | 5,229,083,441      | 103           | 31              | 11              | 61               |



## ETPs

A total of 238,441 units valued at N2.054 billion were traded this week in 8 deals compared with a total of 262,849 units valued at N2.160 billion transacted last week in 52 deals.

| s/n | Security     | Deals    | Volume         | Value                |
|-----|--------------|----------|----------------|----------------------|
| 1   | NEWGOLD      | 7        | 238,426        | 2,053,666,685        |
| 2   | VETINDEF     | 1        | 15             | 195                  |
|     | <b>TOTAL</b> | <b>8</b> | <b>238,441</b> | <b>2,053,666,880</b> |

## BONDS

A total of 6,011 units valued at N7.543 million were traded this week in 14 deals compared with a total of 7,730 units valued at N9.211 million transacted last week in 15 deals.

| s/n | Security     | Deals     | Volume       | Value               |
|-----|--------------|-----------|--------------|---------------------|
| 1   | FGS202255    | 10        | 2,960        | 3,068,101.97        |
| 2   | FG112034S2   | 1         | 1,057        | 1,825,064.81        |
| 3   | FGSUK2025S2  | 1         | 1,000        | 1,308,055.38        |
| 4   | FG112024S1   | 1         | 894          | 1,238,896.31        |
| 5   | FGS202253    | 1         | 100          | 102,978.55          |
|     | <b>TOTAL</b> | <b>14</b> | <b>6,011</b> | <b>7,543,097.02</b> |

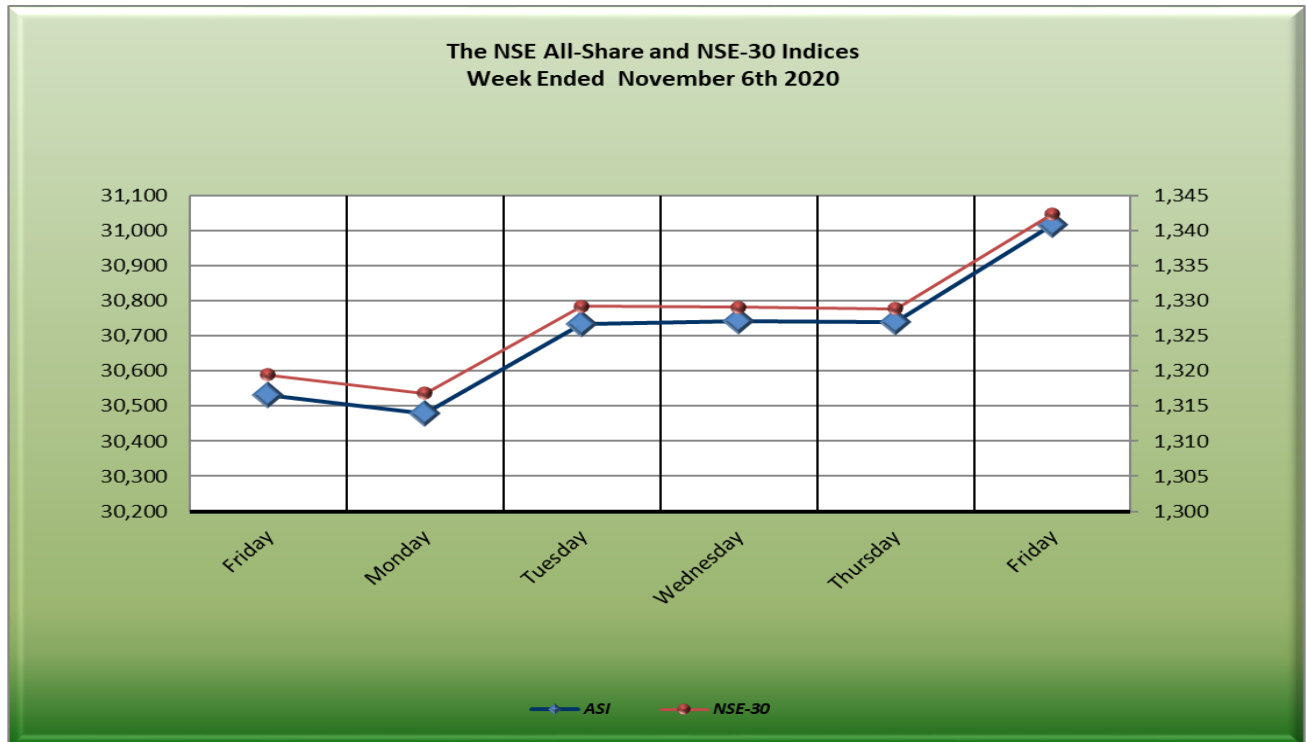
## INDEX MOVEMENT

The NSE All-Share Index and Market Capitalization appreciated by 1.56 and 1.59% respectively to close the week at 31,016.17 and N16.207 trillion respectively.

Similarly, all other indices finished higher with the exception of the NSE-Main Board, NSE Insurance and NSE Oil/Gas which depreciated by 0.62%, 1.32% and 0.77% respectively while the NSE ASeM Index that closed flat. (See summary of Index movements in the table below).

|                               | WEEK CLOSE<br>30/10/2020 | WEEK CLOSE<br>6/11/2020 | WEEKLY<br>CHANGE | WtD             | MtD   | QtD   | YtD    |
|-------------------------------|--------------------------|-------------------------|------------------|-----------------|-------|-------|--------|
|                               |                          |                         |                  | <b>% Change</b> |       |       |        |
| The NSE All-Share Index (ASI) | 30,530.69                | 31,016.17               | 485.48           | <b>1.59</b>     | 1.59  | 1.59  | 15.55  |
| The NSE-Main Board Index      | 1,274.78                 | 1,266.90                | -7.88            | <b>-0.62</b>    | -0.62 | -0.62 | 9.99   |
| NSE 30 Index                  | 1,319.45                 | 1,342.41                | 22.96            | <b>1.74</b>     | 1.74  | 1.74  | 13.97  |
| NSE CG Index                  | 1,098.34                 | 1,125.88                | 27.54            | <b>2.51</b>     | 2.51  | 2.51  | 3.54   |
| NSE Premium Index             | 2,701.82                 | 2,809.11                | 107.29           | <b>3.97</b>     | 3.97  | 3.97  | 32.74  |
| NSE Banking Index             | 372.61                   | 380.70                  | 8.09             | <b>2.17</b>     | 2.17  | 2.17  | 6.69   |
| NSE Pension Index             | 1,235.76                 | 1,266.93                | 31.17            | <b>2.52</b>     | 2.52  | 2.52  | 20.20  |
| NSE Insurance Index           | 145.11                   | 143.20                  | -1.91            | <b>-1.32</b>    | -1.32 | -1.32 | 13.81  |
| NSE ASeM Index                | 728.51                   | 728.51                  | 0.00             | <b>0.00</b>     | 0.00  | 0.00  | -0.88  |
| NSE-AFR Bank Value Index      | 1,056.23                 | 1,081.78                | 25.55            | <b>2.42</b>     | 2.42  | 2.42  | 9.48   |
| NSE AFR Div Yield Index       | 1,861.25                 | 1,929.78                | 68.53            | <b>3.68</b>     | 3.68  | 3.68  | 39.34  |
| NSE MERI Growth Index         | 1,598.52                 | 1,614.61                | 16.09            | <b>1.01</b>     | 1.01  | 1.01  | 15.86  |
| NSE MERI Value Index          | 1,667.87                 | 1,734.90                | 67.03            | <b>4.02</b>     | 4.02  | 4.02  | 21.34  |
| NSE Consumer Goods Index      | 546.09                   | 549.19                  | 3.10             | <b>0.57</b>     | 0.57  | 0.57  | -7.36  |
| NSE Oil/Gas Index             | 215.33                   | 213.67                  | -1.66            | <b>-0.77</b>    | -0.77 | -0.77 | -18.61 |
| NSE Lotus II                  | 2,185.70                 | 2,230.93                | 45.23            | <b>2.07</b>     | 2.07  | 2.07  | 21.59  |

|                            |          |          |       |      |      |      |       |
|----------------------------|----------|----------|-------|------|------|------|-------|
| NSE Industrial Goods Index | 1,327.95 | 1,366.10 | 38.15 | 2.87 | 2.87 | 2.87 | 27.01 |
|----------------------------|----------|----------|-------|------|------|------|-------|



## SUMMARY OF PRICE CHANGES

Forty (40) equities appreciated in price during the week, lower than Sixty-eight (68) equities in the previous week. Twenty-four (24) equities depreciated in price, higher than Six (6) equities in the previous week, while ninety-seven (97) equities remained unchanged, higher than ninety-four (94) recorded in the previous week.

### Top 10 Price Gainers

| Company                                  | Open   | Close  | Gain (N) | % Change |
|--|--------|--------|----------|----------|
| LIVESTOCK FEEDS PLC.                     | 0.81   | 1.06   | 0.25     | ↑ 30.86  |
| TRANSNATIONAL CORPORATION OF NIGERIA PLC | 0.71   | 0.85   | 0.14     | ↑ 19.72  |
| DANGOTE SUGAR REFINERY PLC               | 13.80  | 16.50  | 2.70     | ↑ 19.57  |
| CAP PLC                                  | 20.35  | 23.00  | 2.65     | ↑ 13.02  |
| LASACO ASSURANCE PLC.                    | 0.32   | 0.36   | 0.04     | ↑ 12.50  |
| CORONATION INSURANCE PLC                 | 0.40   | 0.44   | 0.04     | ↑ 10.00  |
| PORTLAND PAINTS & PRODUCTS NIGERIA PLC   | 2.71   | 2.97   | 0.26     | ↑ 9.59   |
| REGENCY ASSURANCE PLC                    | 0.22   | 0.24   | 0.02     | ↑ 9.09   |
| DANGOTE CEMENT PLC                       | 160.00 | 174.50 | 14.50    | ↑ 9.06   |
| CONSOLIDATED HALLMARK INSURANCE PLC      | 0.34   | 0.37   | 0.03     | ↑ 8.82   |

## Top 10 Price Decliners

| Company                                  | Open  | Close | Loss (N) | % Change |
|--|-------|-------|----------|----------|
| INTERNATIONAL BREWERIES PLC.             | 7.37  | 6.50  | -0.87    | ↓ -11.80 |
| AXAMANSARD INSURANCE PLC                 | 2.20  | 2.00  | -0.20    | ↓ -9.09  |
| LINKAGE ASSURANCE PLC                    | 0.45  | 0.41  | -0.04    | ↓ -8.89  |
| CUSTODIAN INVESTMENT PLC                 | 6.05  | 5.55  | -0.50    | ↓ -8.26  |
| NEM INSURANCE PLC                        | 2.23  | 2.05  | -0.18    | ↓ -8.07  |
| BUA CEMENT PLC                           | 45.50 | 43.00 | -2.50    | ↓ -5.49  |
| MUTUAL BENEFITS ASSURANCE PLC.           | 0.21  | 0.20  | -0.01    | ↓ -4.76  |
| JULIUS BERGER NIG. PLC.                  | 17.85 | 17.05 | -0.80    | ↓ -4.48  |
| UNION BANK NIG.PLC.                      | 5.60  | 5.35  | -0.25    | ↓ -4.46  |
| UNION DIAGNOSTIC & CLINICAL SERVICES PLC | 0.26  | 0.25  | -0.01    | ↓ -3.85  |

## SUPPLEMENTARY LISTING

### Bond

Additional units of the Federal Government of Nigeria's (FGN) 12.50% FGN MAR 2035 and 9.80% FGN JUL 2045 Bonds were listed on The Nigerian Stock Exchange on Friday, 6 November 2020.

Below are details of the Bonds:

| Bond Description/Symbol                                     | 12.50% FGN MAR 2035 | 9.80% FGN JUL 2045 |
|---|---------------------|--------------------|
| <b>Total Units Outstanding as at September 2020 (units)</b> | 362,080,778         | 97,901,697         |
| <b>Additional Units Issued (units)</b>                      | 22,500,000          | 27,500,000         |
| <b>Total Units Outstanding as at October 2020 (units)</b>   | 384,580,778         | 125,401,697        |

## CORPORATE ACTIONS

### SIAML Pension ETF 40

|                     |                               |
|---------------------|-------------------------------|
| Proposed Dividend:  | N0.72 Per Unit                |
| Proposed Bonus:     | Nil                           |
| Qualification Date  | Wednesday, 30 September 2020. |
| Closure Date Friday | 6 November 2020               |
| AGM Date:           | Not Applicable                |
| Payment Date:       | Monday, 9 November 2020       |

## COMPANY REPORT

| S/NO | COMPANY                            | PERIOD      |           |           | YEAR |
|------|------------------------------------|-------------|-----------|-----------|------|
| 1    | COURTEVILLE BUSINESS SOLUTIONS PLC | 3RD QUARTER | UNAUDITED | SEPTEMBER | 2020 |
| 2    | PREMIER PAINTS PLC.                | 3RD QUARTER | UNAUDITED | SEPTEMBER | 2020 |
| 3    | JOHN HOLT PLC.                     | 3RD QUARTER | UNAUDITED | SEPTEMBER | 2020 |
| 4    | ABBEY MORTGAGE BANK PLC            | 3RD QUARTER | UNAUDITED | SEPTEMBER | 2020 |
| 5    | N NIG. FLOUR MILLS PLC.            | 3RD QUARTER | UNAUDITED | SEPTEMBER | 2020 |
| 6    | ELLAH LAKES PLC.                   | 2ND QUARTER | AUDITED   | JULY      | 2020 |
| 7    | MCNICHOLS PLC                      | 3RD QUARTER | UNAUDITED | SEPTEMBER | 2020 |
| 8    | RAK UNITY PET. COMP. PLC.          | 3RD QUARTER | UNAUDITED | SEPTEMBER | 2020 |
| 9    | STUDIO PRESS (NIG) PLC.            | 3RD QUARTER | UNAUDITED | SEPTEMBER | 2020 |



|    |                                     |             |           |           |      |
|----|-------------------------------------|-------------|-----------|-----------|------|
| 10 | HONEYWELL FLOUR MILL PLC            | 2ND QUARTER | UNAUDITED | SEPTEMBER | 2020 |
| 11 | PRESCO PLC                          | 3RD QUARTER | UNAUDITED | SEPTEMBER | 2020 |
| 12 | JAPPAUL OIL & MARITIME SERVICES PLC | 3RD QUARTER | UNAUDITED | SEPTEMBER | 2020 |
| 13 | MORISON INDUSTRIES PLC.             | 3RD QUARTER | UNAUDITED | SEPTEMBER | 2020 |
| 14 | UNION DICON SALT PLC.               | 3RD QUARTER | UNAUDITED | SEPTEMBER | 2020 |
| 15 | NEM INSURANCE PLC                   | 3RD QUARTER | UNAUDITED | SEPTEMBER | 2020 |
| 16 | S C O A NIG. PLC.                   | 3RD QUARTER | UNAUDITED | SEPTEMBER | 2020 |
| 17 | LIVESTOCK FEEDS PLC.                | 3RD QUARTER | UNAUDITED | SEPTEMBER | 2020 |
| 18 | OKOMU OIL PALM PLC.                 | 3RD QUARTER | UNAUDITED | SEPTEMBER | 2020 |
| 19 | GLOBAL SPECTRUM ENERGY SERVICES PLC | 3RD QUARTER | UNAUDITED | SEPTEMBER | 2020 |
| 20 | N NIG. FLOUR MILLS PLC.             | 2ND QUARTER | UNAUDITED | JUNE      | 2020 |
| 21 | DAAR COMMUNICATIONS PLC             | 3RD QUARTER | UNAUDITED | SEPTEMBER | 2020 |
| 22 | DAAR COMMUNICATIONS PLC             | 2ND QUARTER | UNAUDITED | JUNE      | 2020 |
| 23 | FIDELITY BANK PLC                   | 3RD QUARTER | UNAUDITED | SEPTEMBER | 2020 |
| 24 | SOVEREIGN TRUST INSURANCE PLC       | 2ND QUARTER | UNAUDITED | SEPTEMBER | 2020 |
| 25 | DANGOTE CEMENT PLC                  | 3RD QUARTER | UNAUDITED | SEPTEMBER | 2020 |
| 26 | ROYAL EXCHANGE PLC.                 | 3RD QUARTER | UNAUDITED | SEPTEMBER | 2020 |
| 27 | AFROMEDIA PLC                       | 4TH QUARTER | UNAUDITED | SEPTEMBER | 2020 |
| 28 | ARBICO PLC.                         | 3RD QUARTER | UNAUDITED | SEPTEMBER | 2020 |

## OTHER NEWS

### **LAW UNION AND ROCK INSURANCE PLC – VOLUNTARY DELISTING OF THE ENTIRE ISSUED SHARE CAPITAL FROM THE DAILY OFFICIAL LIST OF THE NIGERIAN STOCK EXCHANGE**

We refer to our market bulletin of 16 October 2020 with reference Number: NSE/RD/LRD/MB56/20/10/16 wherein the Market was notified of the full suspension placed on the shares of Law Union and Rock Insurance Plc (Law Union or the Company) to prevent trading in the shares of the Company beyond the Effective Date of the Scheme of Arrangement by which Kanuri LUR Limited will acquire all the entire issued shares of Law Union.

Following the conclusion of the above referenced Scheme of Arrangement, and sequel to the approval of the Company's application to delist its entire issued share capital from The Nigerian Stock Exchange (The Exchange), please be informed that the entire 4,296,330,500 outstanding ordinary shares of Law Union and Rock Insurance Plc were on Thursday, 5 November 2020, delisted from the Daily Official List of The Exchange.

### **LASACO ASSURANCE PLC – PROPOSED SHARE CAPITAL RECONSTRUCTION**

Following the special resolution passed by the shareholders of LASACO Assurance Plc (the Company) at the 39th Annual General Meeting of the Company held on 8 October 2019 in favor of the Company's proposal to carry out a share capital reconstruction, LASACO Assurance Plc through its lead stockbroker, Signet Investment and Securities Limited, has submitted an application for the share capital reconstruction to The Nigerian Stock Exchange.

The share capital will be reconstructed on the basis of one (1) new ordinary share of 50 Kobo each for every four (4) ordinary shares of 50 Kobo each previously held by the existing shareholders. The paid up share capital of the Company post the capital



reconstruction exercise will be reduced from N3,667,171,710.50 divided into 7,334,343,421 ordinary shares of 50 Kobo each to N916,792,929.63 divided into 1,833,585,855 ordinary shares of 50 Kobo each.

Further details on the proposed capital reconstruction will be provided in due course.

## **SUNU ASSURANCES NIGERIA PLC: COMPLETION OF SHARE CAPITAL RECONSTRUCTION**

We refer to our market bulletin of 19 October 2020 with reference number: NSE/RD/LRD/MB58/20/10/19, wherein the Market was notified that trading in the shares of Sunu Assurances Nigeria Plc (Sunu Assurances or the Company) was placed on full suspension effective Monday, 19 October 2020 as a result of the Company's proposed share capital reconstruction.

Dealing Members are hereby notified that the full suspension placed on trading in the Company's shares was lifted on Tuesday, 3 November 2020 following the completion of the share capital reconstruction. Subsequently, Sunu Assurances' entire issued share capital of 14,000,000,000 ordinary shares of 50 Kobo each prior to the share capital reconstruction was delisted from The Nigerian Stock Exchange's (The Exchange) Daily Official List, while the 2,800,000,000 ordinary shares of 50 Kobo each arising from the share capital reconstruction were listed on The Exchange's Daily Official List on the same day.

With the completion of the Company's share capital reconstruction, the total issued and fully paid up shares of Sunu Assurances Nigeria Plc has now reduced from 14,000,000,000 to 2,800,000,000 ordinary shares of 50 kobo each.

This is for your information and records update, please.

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