



STOCK MARKET REPORT FOR MAY 11TH 2018

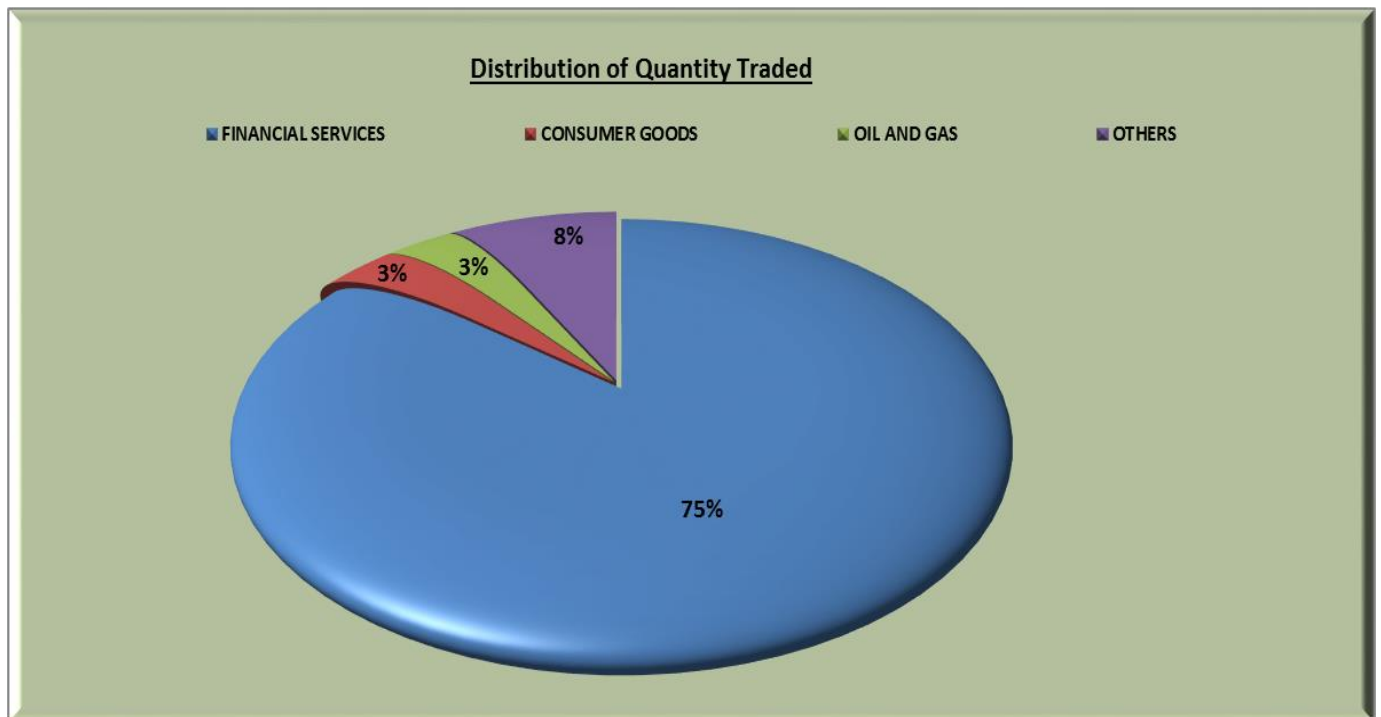
A total turnover of 1.586 billion shares worth N25.992 billion in 21,115 deals were traded this week by investors on the floor of the Exchange in contrast to a total of 1.331 billion shares valued at N20.835 billion that exchanged hands last week in 18,695 deals.

The Financial Services Industry (measured by volume) led the activity chart with 1.360 billion shares valued at N20.378 billion traded in 11,936 deals; thus contributing 85.80% and 78.40% to the total equity turnover volume and value respectively. The Consumer Goods Industry followed with 52.727 million shares worth N2.125 billion in 3,301 deals. The third place was occupied by Oil and Gas Industry with a turnover of 50.092 million shares worth N783.716 million in 2,153 deals.

Trading in the Top Three Equities namely – FCMB Plc, Guaranty Trust Bank Plc And Zenith Bank International Plc (measured by volume) accounted for 745.049 million shares worth N17.507 billion in 2,757 deals, contributing 46.69% and 67.36% to the total equity turnover volume and value respectively.

Equity Turnover - Last 5 days

Date	Deals	Turnover Volume	Turnover Value (N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
07-May-18	5,629	221,395,997	2,566,790,522.32	118	21	18	79
08-May-18	4,217	563,619,285	5,768,591,773.00	108	24	25	59
09-May-18	3,790	341,056,334	9,325,087,378.10	121	22	27	72
10-May-18	3,804	244,924,308	4,096,999,067.77	119	22	26	93
11-May-18	3,675	214,581,352	4,234,139,164.95	110	26	23	87





ETPs

Also traded during the week were a total of 444,190 units of Exchange Traded Products (ETPs) valued at N2.514 million executed in 11 deals, compared with a total of 709,058 units valued at N3.845 million that was transacted last week in 10 deals.

S/N	Security	Deals	Volume	Value
1	VETBANK	3	441,010	2,452,013.10
2	VETGRIF30	2	3,050	58,855.00
3	VETGOODS	3	100	963.4
4	VETINDEF	1	10	210.2
5	VSPBONDEF	1	10	1785.2
6	LOTUSHAL15	1	10	127
	Total	11	444,190	2,513,953.90

BONDS

A total of 7,647 units of Federal Government valued at N8.047 million were traded this week in 30 deals, compared with a total of 80,152 units valued at N82.543 million transacted last week in 14 deals. (See summary in the table below):

S/N	Security	Deals	Volume	Value
1	FG9B2019S3	1	1,963	2,153,572.79
2	FGS2019S4	3	1,865	1,922,899.82
3	FG112024S1	4	1767	1,908,156.52
4	FGS2019S1	5	960	979,404.13
5	FGS2019S8	3	383	379,499.29
6	FGS2020S3	3	229	231,730.01
7	FGS2019S2	2	150	140,954.70
8	FGS201910	6	120	121,613.36
9	FGS2019S6	2	110	104,715.24
10	FGS202013	1	100	104,103.44
	Total	30	7,647	8,046,649.30

INDEX MOVEMENT

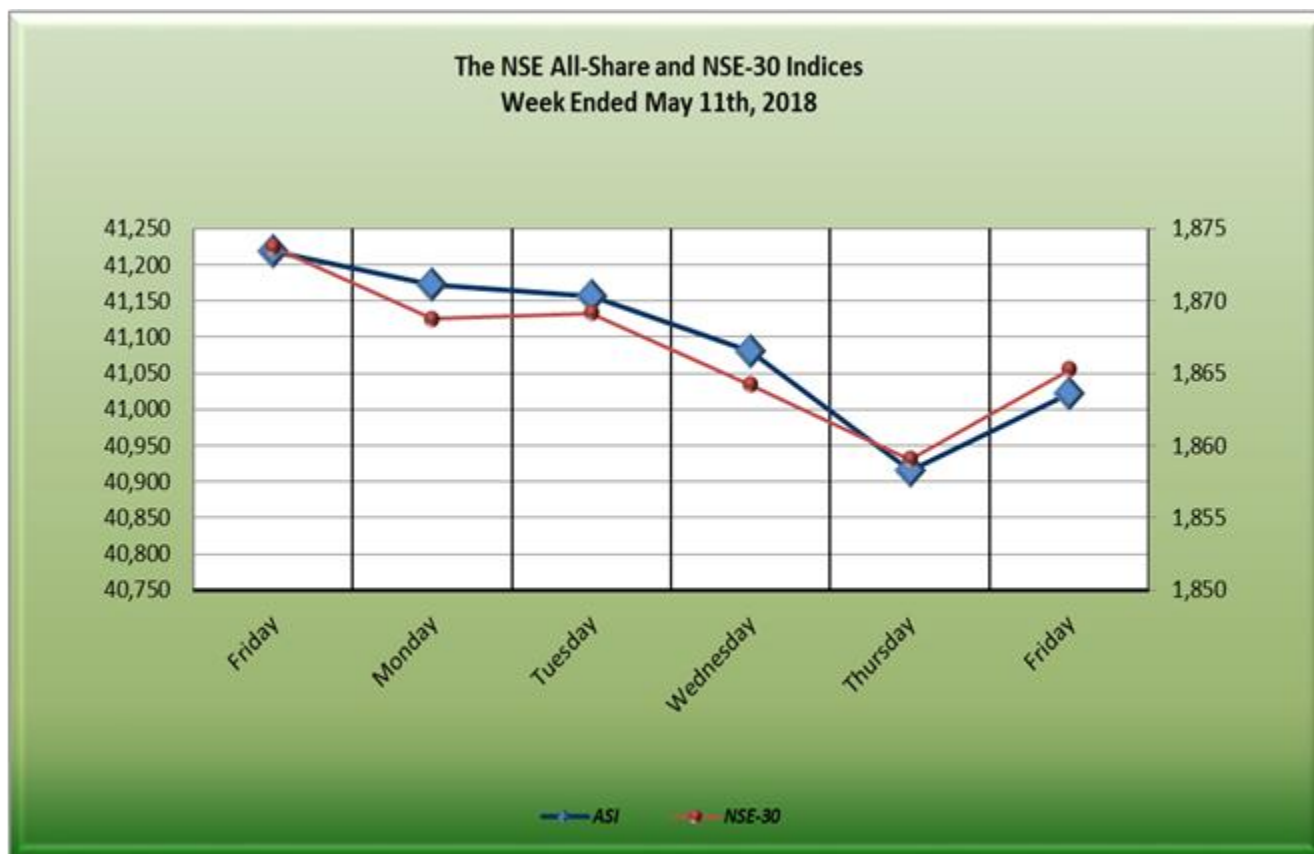
The NSE All-Share Index and Market Capitalization depreciated by 0.48% to close the week at 41,022.31 and N14.860 trillion respectively.

Similarly, all other indices finished lower with the exception of NSE Premium, NSE Banking, NSE Insurance, NSE Oil/Gas and NSE Lotus II indices that appreciated by 0.35%, 0.45%, 0.83%, 0.13% and 0.34% respectively while the NSE ASeM closed flat. (See summary of Index movements in the table below):



WEEKLY REPORT

	WEEK CLOSE 04/05/2018	WEEK CLOSE 11/05/2018	WEEKLY CHANGE	WtD	MtD	QtD	YtD
				% Change			
The NSE All-Share Index (ASI)	41,218.72	41,022.31	-196.41	-0.48	-0.60	-1.16	7.27
NSE CG Index	1,668.70	1,654.12	-14.58	-0.87	-1.03	-0.31	9.01
NSE Premium Index	2,951.14	2,961.39	10.25	0.35	0.26	0.38	15.49
The NSE-Main Board Index	1,835.05	1,814.94	-20.11	-1.10	-1.24	1.15	5.91
NSE ASeM Index	958.52	958.52	0.00	0.00	0.00	-3.04	-11.85
NSE 30 Index	1,873.70	1,865.24	-8.46	-0.45	-0.58	-0.48	6.79
NSE Banking Index	525.53	527.92	2.39	0.45	1.58	1.41	11.04
NSE Insurance Index	144.36	145.56	1.20	0.83	-0.09	-3.66	4.44
NSE Consumer Goods Index	993.55	974.72	-18.83	-1.90	-3.01	-0.35	-0.14
NSE Oil/Gas Index	359.10	359.55	0.45	0.13	-1.21	3.64	8.73
NSE Lotus II	2,682.65	2,691.76	9.11	0.34	0.11	-0.27	5.13
NSE Industrial Goods Index	2,088.13	2,087.78	-0.35	-0.02	0.48	-4.76	5.68
NSE Pension Index	1,606.90	1,602.05	-4.85	-0.30	-0.09	1.10	16.11





SUMMARY OF PRICE CHANGES

Thirty-five (35) equities appreciated in price during the week, lower than thirty-seven (37) in the previous week. Forty-nine (49) equities depreciated in price, higher than thirty-two (32) equities of the previous week, while Eighty-five (85) equities remained unchanged lower than one-hundred (100) equities recorded in the preceding week.

Top 10 Price Gainers

Company	Open	Close	Gain (N)	% Change
CEMENT CO. OF NORTH.NIG. PLC	22.35	29.00	6.65	↑ 29.75
VERITAS KAPITAL ASSURANCE PLC	0.33	0.42	0.09	↑ 27.27
ETERNA PLC.	5.74	6.93	1.19	↑ 20.73
LINKAGE ASSURANCE PLC	0.85	0.95	0.10	↑ 11.76
OKOMU OIL PALM PLC.	81.00	90.00	9.00	↑ 11.11
SKYE BANK PLC	0.85	0.94	0.09	↑ 10.59
RED STAR EXPRESS PLC	5.50	6.00	0.50	↑ 9.09
CAVERTON OFFSHORE SUPPORT GRP PLC	2.40	2.61	0.21	↑ 8.75
PRESKO PLC	70.00	75.60	5.60	↑ 8.00
NIGERIAN AVIATION HANDLING COMPANY PLC	4.00	4.32	0.32	↑ 8.00

Top 10 Price Decliners

Company	Open	Close	Loss (N)	% Change
NIGER INSURANCE CO. PLC.	0.28	0.24	-0.04	↓ -14.29
JAPPAUL OIL & MARITIME SERVICES PLC	0.46	0.40	-0.06	↓ -13.04
UACN PROPERTY DEVELOPMENT CO. LIMITED	2.46	2.15	-0.31	↓ -12.60
UNITY BANK PLC	1.20	1.07	-0.13	↓ -10.83
DIAMOND BANK PLC	2.11	1.90	-0.21	↓ -9.95
CHAMPION BREW. PLC.	2.42	2.18	-0.24	↓ -9.92
COURTEVILLE BUSINESS SOLUTIONS PLC	0.22	0.20	-0.02	↓ -9.09
SOVEREIGN TRUST INSURANCE PLC	0.22	0.20	-0.02	↓ -9.09
FIRST ALUMINIUM NIGERIA PLC	0.49	0.45	-0.04	↓ -8.16
NEIMETH INTERNATIONAL PHARMACEUTICALS PLC	0.78	0.72	-0.06	↓ -7.69

NEW LISTING

Bond

A total volume of 38,289,277 units of 12.75% FGN APR 2023 Bond was admitted on the Daily Official List of The Exchange on Tuesday, 8 May 2018.

The 38,289,277 units were offered at N1000 per unit with total amount of N38,289,277,000 realized.



PRICE ADJUSTMENTS

S/N	Closure Date	Security	Last Close Price	Dividend	Ex-div Price
1	07/5/2018	Berger Paints Plc	9.50	0.50	9.00
2	07/5/2018	Consolidated Hallmark Plc	0.32	0.02	0.30
3	07/5/2018	Nestle Nigeria Plc	1595.00	27.50	1567.50
4	07/5/2018	Pharmadeko Plc	2.25	0.05	2.20
5	07/5/2018	FBN Holdings Plc	12.55	0.25	12.30
6	08/5/2018	Infinity Trust Mortgage Bank Plc	N1.60	N0.02	N1.58

FINANCIAL NEWS

S/NO	COMPANY	PERIOD			YEAR
1	UNION BANK NIG.PLC.	1ST QUARTER	UNAUDITED	MARCH	2018
2	UNION BANK NIG.PLC.	FULL YEAR	AUDITED	DECEMBER	2017
3	LINKAGE ASSURANCE PLC	FULL YEAR	AUDITED	DECEMBER	2017
4	COURTEVILLE BUSINESS SOLUTIONS PLC	1ST QUARTER	UNAUDITED	MARCH	2018
5	AFRICAN ALLIANCE INSURANCE COMPANY PLC	1ST QUARTER	UNAUDITED	MARCH	2018
6	AUSTIN LAZ & COMPANY PLC	1ST QUARTER	UNAUDITED	MARCH	2018
7	MORISON INDUSTRIES PLC.	1ST QUARTER	UNAUDITED	MARCH	2018
8	MORISON INDUSTRIES PLC.	FULL YEAR	AUDITED	DECEMBER	2017

Please visit <http://www.nse.com.ng/Issuers-section/corporate-disclosures/company-results> for full details of Financial News and other corporate disclosures.

OTHER MARKET NEWS

Cement Company of Northern Nigeria Plc: Closure of Register – Year Ended 31 December 2017– Proposed Dividend: N1.25, Proposed Bonus: Nil, Qualification Date: 15th June 2018, Closure Date: 18th – 22nd June 2018, AGM Date: 28th June 2018, Payment Date: 29th June 2018, AGM Venue: Eko Hotel & Suites, Plot 1415, Adetokunbo Ademola Street, Victoria Island, Lagos at 11.00 a.m.