



## STOCK MARKET REPORT FOR DECEMBER 14TH 2018

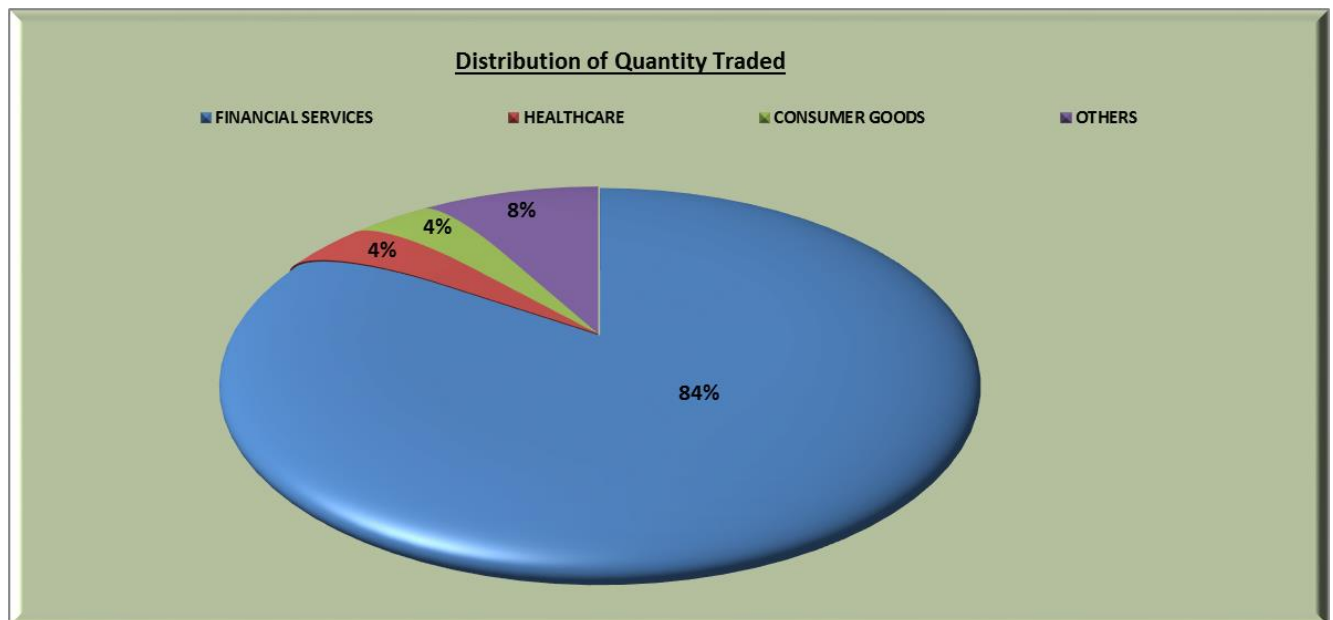
A total turnover of 1.169 billion shares worth N14.762 billion in 14,554 deals were traded this week by investors on the floor of the Exchange in contrast to a total of 1.107 billion shares valued at N11.192 billion that exchanged hands last week in 14,430 deals.

The Financial Services Industry (measured by volume) led the activity chart with 983.374 million shares valued at N9.358 billion traded in 8,484 deals; thus contributing 84.15% and 63.39% to the total equity turnover volume and value respectively. The Healthcare Industry followed with 44.802 million shares worth N183.753 million in 253 deals. The third place was Consumer Goods Industry with a turnover of 42.758 million shares worth N3.553 billion in 2,227 deals.

Trading in the Top Three Equities namely Zenith Bank Plc, FBN Holdings Plc, and United Bank for Africa Plc, (measured by volume) accounted for 438.938 million shares worth N 5.691 billion in 2,962 deals, contributing 37.56% and 38.55% to the total equity turnover volume and value respectively.

### Equity Turnover - Last 5 days

Date	Deals	Turnover Volume	Turnover Value (N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
10-Dec-18	3,193	164,582,396	1,666,271,052.64	102	14	25	63
11-Dec-18	2,933	215,380,560	3,398,472,706.01	98	23	16	59
12-Dec-18	3,141	246,134,051	3,694,989,891.74	107	24	20	63
13-Dec-18	2,950	193,253,773	3,696,296,336.89	101	20	21	60
14-Dec-18	2,337	349,233,284	2,306,050,827.25	98	21	10	67





## ETPs

Also traded during the week were a total of 316 units of Exchange Traded Products (ETPs) valued at N849,000 executed in 5 deals compared with a total of 84,714 units valued at N1.219 million that was transacted last week in 10 deals.

S/N	Security	Deals	Volume	Value
1	NEWGOLD	5	316	849,000.00
	<b>Total</b>	<b>5</b>	<b>316</b>	<b>849,000.00</b>

## BONDS

A total of 10,934 units of Federal Government Bonds valued at N10.746 million were traded this week in 31 deals compared with a total of 2,908 units valued at N2.516 million transacted last week in 11 deals

S/N	Security	Deals	Volume	Value
1	FG122020S1	1	4,700	5,050,236.85
2	FGS201914	8	1,900	1,419,639.68
3	FGSUK2024S1	1	1,600	1,678,236.46
4	FG112034S2	2	870	743,781.99
5	FGS2020S5	4	740	749,214.69
6	FGS2019S4	3	400	372,314.36
7	FGS2020S9	4	335	344,331.23
8	FGS2019S1	3	214	210,461.06
9	FG112024S1	1	100	101,330.49
10	FGS2019S2	3	45	45,671.63
11	FGS202011	1	30	31,054.11
	<b>Total</b>	<b>31</b>	<b>10,934</b>	<b>10,746,272.55</b>

## INDEX MOVEMENT

The NSE All-Share Index depreciated by 0.63% while Market Capitalization depreciated by 0.58% to close the week at 30,672.79 and N11.204 trillion respectively.

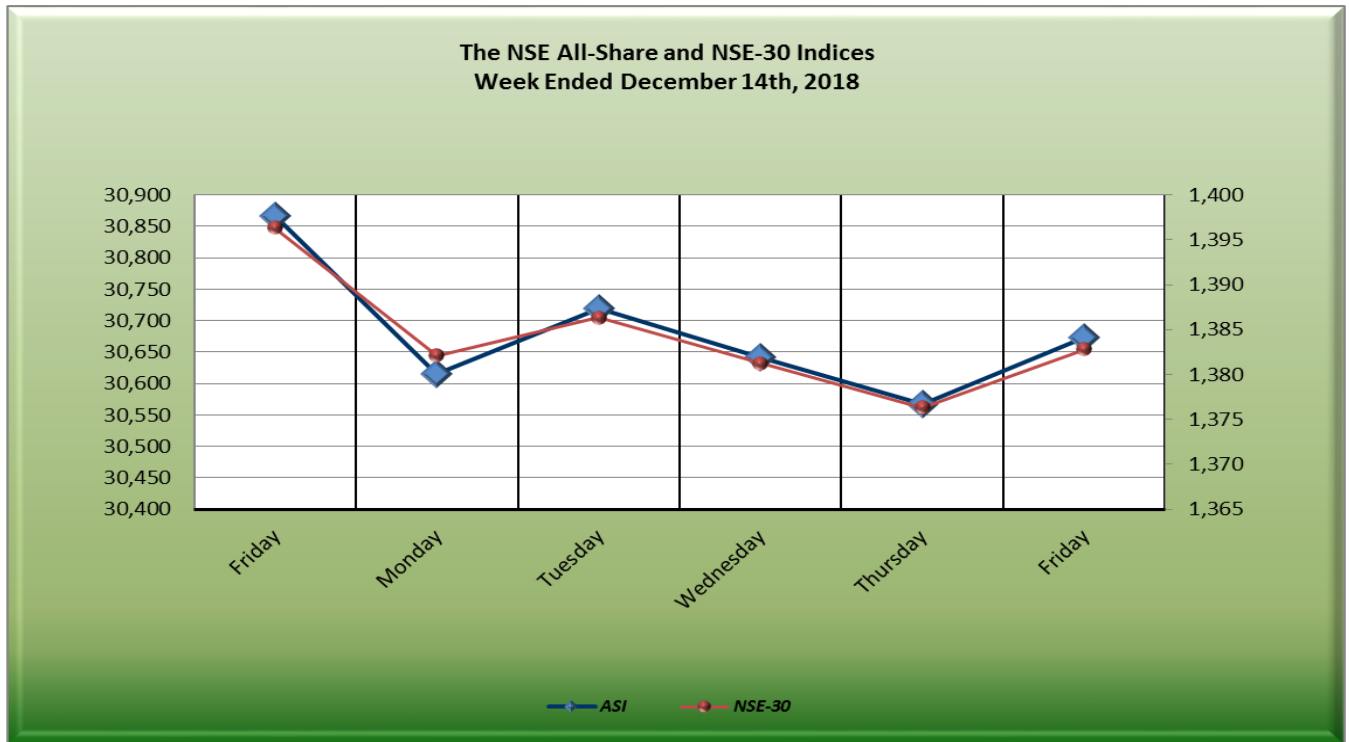
Similarly, all other indices finished lower with the exception of the NSE ASeM, NSE Banking, NSE Insurance and NSE Industrial Goods Indices that rose by 0.71%, 0.18%, 0.20%, and 0.81% respectively. (See summary of Index movements in the table below):

	WEEK CLOSE 07/12/2018	WEEK CLOSE 14/12/2018	WEEKLY CHANGE	WtD	MtD	QtD	YtD
				% Change			
The NSE All-Share Index (ASI)	30,866.82	30,672.79	-194.03	<b>-0.63</b>	-0.65	-6.39	-19.80
NSE CG Index	1,243.46	1,225.84	-17.62	<b>-1.42</b>	-0.60	-5.40	-19.22



# WEEKLY REPORT

NSE Premium Index	2,150.26	2,147.20	-3.06	<b>-0.14</b>	-0.69	-8.84	-16.26
The NSE-Main Board Index	1,416.20	1,401.64	-14.56	<b>-1.03</b>	-0.62	-4.12	-18.21
NSE ASeM Index	788.24	793.81	5.57	<b>0.71</b>	0.71	-0.49	-26.99
NSE 30 Index	1,396.37	1,382.81	-13.56	<b>-0.97</b>	-0.87	-6.16	-20.83
NSE Banking Index	402.02	402.76	0.74	<b>0.18</b>	1.08	-2.06	-15.29
NSE Insurance Index	122.50	122.74	0.24	<b>0.20</b>	-2.87	-2.02	-11.93
NSE Consumer Goods Index	739.70	719.05	-20.65	<b>-2.79</b>	-2.17	-5.18	-26.33
NSE Oil/Gas Index	281.49	279.12	-2.37	<b>-0.84</b>	1.12	-2.98	-15.59
NSE Lotus II	2,207.42	2,164.26	-43.16	<b>-1.96</b>	-1.88	-4.36	-15.47
NSE Industrial Goods Index	1,218.68	1,228.55	9.87	<b>0.81</b>	-1.28	-19.63	-37.81
NSE Pension Index	1,163.13	1,160.22	-2.91	<b>-0.25</b>	-0.22	-5.38	-15.91





## SUMMARY OF PRICE CHANGES

Thirty-four (34) equities appreciated in price during the week, higher than thirty (30) in the previous week. Thirty-seven (37) equities depreciated in price, lower than thirty-eight (38) of the previous week, while ninety-eight (98) equities remained unchanged lower than one hundred and one (101) equities recorded in the preceding week.

### Top 10 Price Gainers

Company	Open	Close	Gain (N)	% Change
FORTE OIL PLC.	18.00	24.10	6.10	↑ 33.89
JOHN HOLT PLC.	0.40	0.48	0.08	↑ 20.00
VERITAS KAPITAL ASSURANCE PLC	0.21	0.25	0.04	↑ 19.05
CAP PLC	31.50	37.25	5.75	↑ 18.25
UNION BANK NIG.PLC.	5.35	6.10	0.75	↑ 14.02
ETERNA PLC.	4.20	4.65	0.45	↑ 10.71
FIRST ALUMINIUM NIGERIA PLC	0.30	0.33	0.03	↑ 10.00
BERGER PAINTS PLC	6.50	7.15	0.65	↑ 10.00
JAPPAUL OIL & MARITIME SERVICES PLC	0.20	0.22	0.02	↑ 10.00
NIGER INSURANCE PLC	0.20	0.22	0.02	↑ 10.00

### Top 10 Price Decliners

Company	Open	Close	Loss (N)	% Change
11 PLC	174.80	156.60	-18.20	↓ -10.41
CONOIL PLC	22.50	20.25	-2.25	↓ -10.00
CUTIX PLC.	1.97	1.78	-0.19	↓ -9.64
LIVESTOCK FEEDS PLC.	0.52	0.47	-0.05	↓ -9.62
CHAMS PLC	0.22	0.20	-0.02	↓ -9.09
CORNERSTONE INSURANCE PLC	0.22	0.20	-0.02	↓ -9.09
DAAR COMMUNICATIONS PLC	0.44	0.40	-0.04	↓ -9.09
MUTUAL BENEFITS ASSURANCE PLC.	0.23	0.21	-0.02	↓ -8.70
C & I LEASING PLC.	1.94	1.78	-0.16	↓ -8.25
ASSOCIATED BUS COMPANY PLC	0.27	0.25	-0.02	↓ -7.41

### Financial News

S/NO	COMPANY	PERIOD			YEAR
1	NIGERIA ENERGY SECTOR FUND	FULL YEAR	AUDITED	MARCH	2018
2	NPF MICROFINANCE BANK PLC	3RD QUARTER	UNAUDITED	SEPTEMBER	2018



## **Other Market News**

### **Supplementary Listings**

#### **Debt**

Additional volumes of 34,146,000, 4,267,000 and 1,100,000 units were added to the following bonds 13.98% FGN FEB 2028, 13.53% FGN MAR 2025, and 12.75% FGN APR 2023 respectively on Thursday, 13 December, 2018.

#### **Stanbic IBTC Holdings Plc: Listing of additional 126,878,501 ordinary shares of 50 kobo each**

A total volume of 126,878,501 ordinary shares of Stanbic IBTC Holdings Plc (“Stanbic IBTC” or “the Company”) were listed on the Daily Official List of The Nigerian Stock Exchange (The Exchange) today, 11 December 2018.

The additional shares of 126,878,501 ordinary shares of 50 kobo each resulted from the scrip dividend offered to eligible shareholders of Stanbic IBTC who elected to receive new ordinary shares in lieu of cash dividends with respect to the N1.00 dividend declared for the half year ended 30 June 2018.

With this listing of 126,878,501 ordinary shares, the total issued and fully paid up shares of the Company has now increased from 10,113,674,444 to 10,240,552,945 ordinary shares.

#### **Great Nigeria Insurance Plc: Delisting of the entire issued share capital of the Company from the Daily Official List of The Exchange**

The application filed by MBC Securities Limited on behalf of Great Nigeria Insurance Plc (GNI or the Company) for the voluntary delisting of the entire share capital of GNI was approved on 10 December 2018.

#### **C&I Leasing Plc - Proposed Share Capital Reconstruction**

C & I Leasing Plc (C & I Leasing or the Company) has through its Stockbroker; Cordros Capital Limited, notified The Nigerian Stock Exchange of the share capital reconstruction of the Company as shown below :

Basis: four (4) Ordinary shares will be consolidated into one (1) new ordinary share.

The qualification date for the share reconstruction shall be Wednesday, 12 December 2018. Please note that according to the Company, all existing C & I Leasing shares certificates will become null and void on the qualification date and new share certificates in C & I Leasing will be issued to those shareholders whose names appear on the Company’s Register of members as at the close of business on the qualification date as approved by the Court in the ratio of 1 ordinary share for every 4 ordinary shares previously held.



## **Full Suspension on the Ordinary Shares of C & I Leasing Plc**

Further to the bulletin above on the proposed share consolidation of C & I Leasing Plc (C & I Leasing or the Company) on the basis of four (4) ordinary shares to one (1) new ordinary share of 50kobo each, please be informed that shares of C & I Leasing was suspended from trading on The Floor of The Exchange effective, Thursday, 13 December 2018.

This is to enable the Company's Registrars update the register of shareholders for the planned share consolidation

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