



## STOCK MARKET REPORT FOR JANUARY 18TH 2019

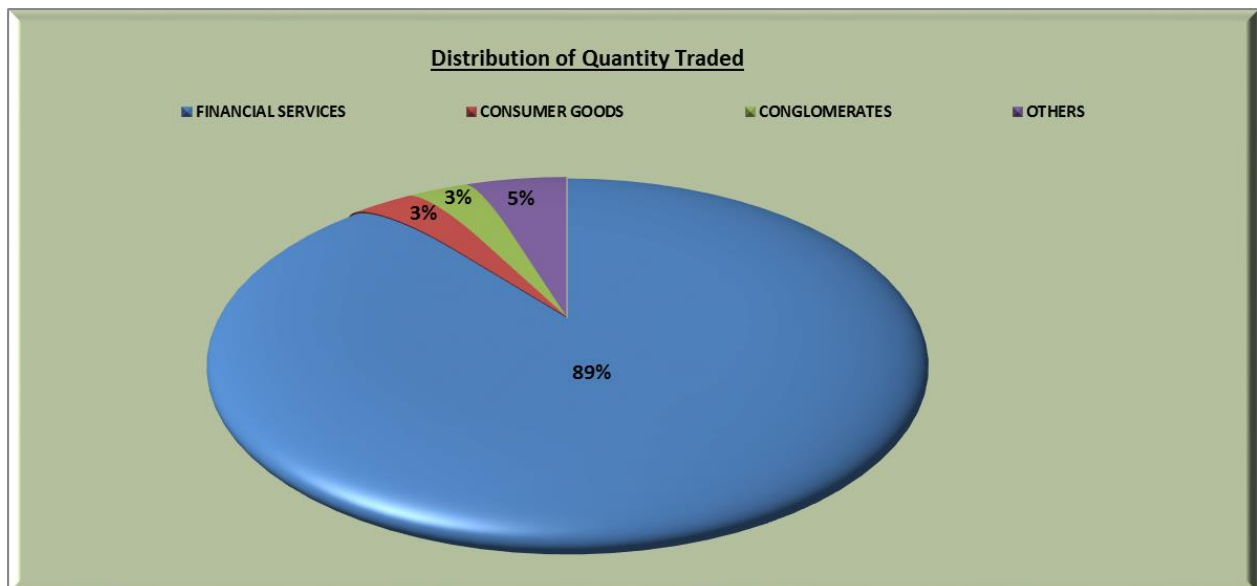
A total turnover of 1.270 billion shares worth N13.463 billion in 16,476 deals were traded this week by investors on the floor of the Exchange in contrast to a total of 1.265 billion shares valued at N14.074 billion that exchanged hands last week in 19,278 deals.

The Financial Services Industry (measured by volume) led the activity chart with 1.131 billion shares valued at N10.573 billion traded in 10,352 deals; thus contributing 89.06% and 78.54% to the total equity turnover volume and value respectively. The Consumer Goods Industry followed with 37.744 million shares worth N1.628 billion in 2,054 deals. The third place was Conglomerates Industry with a turnover of 37.699 million shares worth N102.918 million in 566 deals.

Trading in the Top Three Equities namely, Diamond Bank Plc, Guaranty Trust Bank Plc and Zenith Bank Plc (measured by volume) accounted for 696.955 million shares worth N8.509 billion in 3,753 deals, contributing 54.86% and 63.20% to the total equity turnover volume and value respectively.

### Equity Turnover - Last 5 days

| Date      | Deals | Turnover Volume | Turnover Value (N) | Traded Stocks | Advanced Stocks | Declined Stocks | Unchanged Stocks |
|-----------|-------|-----------------|--------------------|---------------|-----------------|-----------------|------------------|
| 14-Jan-19 | 2,542 | 132,408,139     | 1,085,698,930.52   | 91            | 11              | 11              | 69               |
| 15-Jan-19 | 3,762 | 300,133,803     | 3,248,262,667.31   | 100           | 21              | 13              | 66               |
| 16-Jan-19 | 3,643 | 305,808,179     | 2,102,170,623.69   | 102           | 24              | 16              | 62               |
| 17-Jan-19 | 3,211 | 231,216,241     | 3,261,987,228.74   | 99            | 23              | 15              | 61               |
| 18-Jan-19 | 3,318 | 300,804,119     | 3,764,837,376.51   | 109           | 21              | 22              | 66               |





## ETPs

Also traded during the week were a total of 55 units of Exchange Traded Products (ETPs) valued at N5,610.00 executed in 2 deals compared with a total of 15,288 units valued at N236,445.40 that was transacted last week in 4 deals.

| S/N | Security     | Deals    | Volume    | Value           |
|-----|--------------|----------|-----------|-----------------|
| 1   | STANBICETF30 | 2        | 55        | 5,610.00        |
|     | <b>Total</b> | <b>2</b> | <b>55</b> | <b>5,610.00</b> |

## BONDS

A total of 3,573 units of Federal Government Bonds valued at N3.764 million were traded this week in 24 deals compared with a total of 17,996 units valued at N18.426 million transacted last week in 10 deals

| S/N | Security     | Deals     | Volume       | Value               |
|-----|--------------|-----------|--------------|---------------------|
| 1   | FG9B2022S1   | 1         | 1,150        | 1,298,408.44        |
| 2   | FG122020S1   | 2         | 1,000        | 1,015,876.09        |
| 3   | FGS2020S5    | 1         | 480          | 491,289.99          |
| 4   | FGS202011    | 7         | 471          | 485,833.59          |
| 5   | FG142037S2   | 1         | 150          | 166,226.75          |
| 6   | FGS2019S6    | 3         | 128          | 110,941.17          |
| 7   | FGS2019S1    | 1         | 50           | 48,165.06           |
| 8   | FGS202013    | 1         | 46           | 48,461.94           |
| 9   | FGS2019S2    | 2         | 30           | 30,145.61           |
| 10  | FGS2019S4    | 2         | 26           | 25,838.44           |
| 11  | FGS201910    | 2         | 22           | 22,538.46           |
| 12  | FGS2019S8    | 1         | 20           | 20,165.68           |
|     | <b>Total</b> | <b>24</b> | <b>3,573</b> | <b>3,763,891.22</b> |

## INDEX MOVEMENT

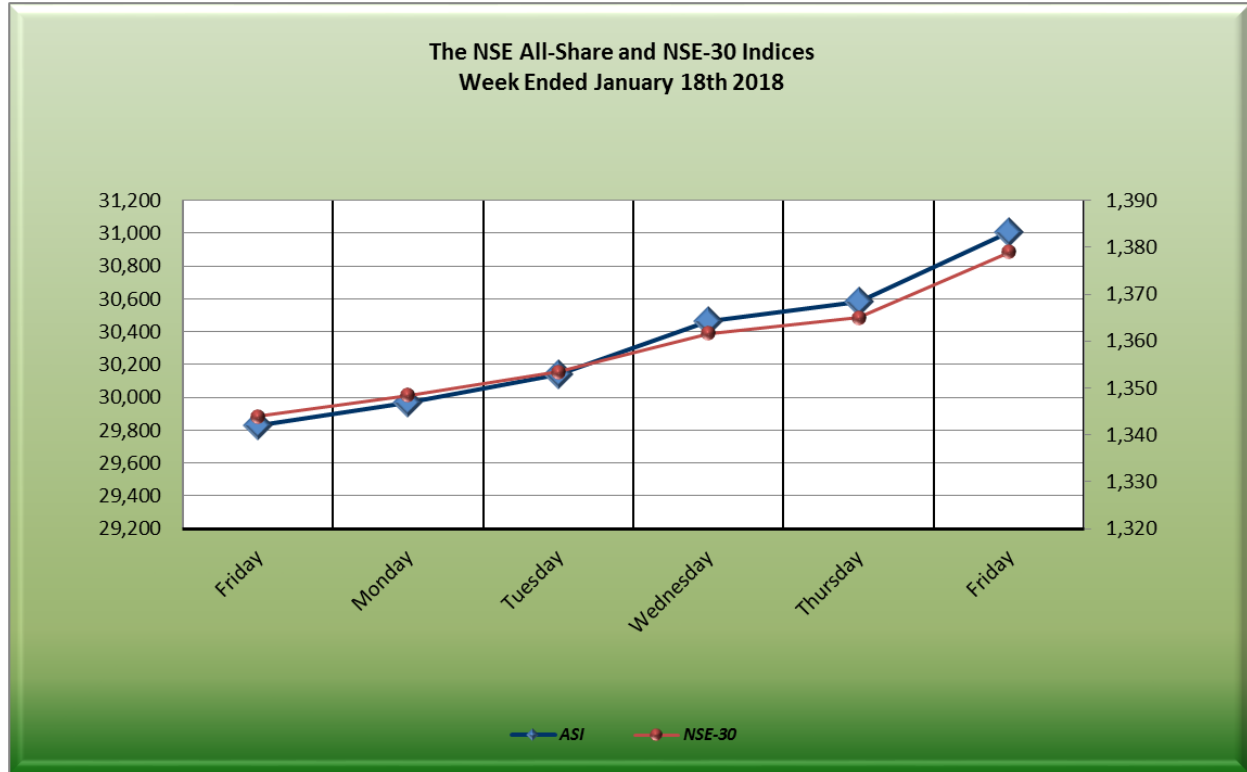
The NSE All-Share Index and Market Capitalization appreciated by 3.94% to close the week at 31,005.17 and N11.562 trillion respectively.

Similarly, all other indices finished higher with the exception of the NSE Banking Index that depreciated by 1.04% while the NSE ASeM index closed flat. (See summary of Index movements in the table below):

|                               | WEEK<br>CLOSE<br>11/01/2019 | WEEK<br>CLOSE<br>18/01/2019 | WEEKLY<br>CHANGE | WtD             | MtD   | QtD   | YtD   |
|-------------------------------|-----------------------------|-----------------------------|------------------|-----------------|-------|-------|-------|
|                               |                             |                             |                  | <b>% Change</b> |       |       |       |
| The NSE All-Share Index (ASI) | 29,830.70                   | 31,005.17                   | 1174.47          | <b>3.94</b>     | -1.35 | -1.35 | -1.35 |
| NSE CG Index                  | 1,181.54                    | 1,190.89                    | 9.35             | <b>0.79</b>     | -5.06 | -5.06 | -5.06 |
| NSE Premium Index             | 2,043.32                    | 2,166.93                    | 123.61           | <b>6.05</b>     | -1.28 | -1.28 | -1.28 |
| The NSE-Main Board Index      | 1,387.35                    | 1,419.50                    | 32.15            | <b>2.32</b>     | -1.41 | -1.41 | -1.41 |
| NSE ASeM Index                | 792.45                      | 792.45                      | 0.00             | <b>0.00</b>     | -0.17 | -0.17 | -0.17 |
| NSE 30 Index                  | 1,343.94                    | 1,378.95                    | 35.01            | <b>2.61</b>     | -2.70 | -2.70 | -2.70 |
| NSE Banking Index             | 383.50                      | 379.51                      | -3.99            | <b>-1.04</b>    | -4.87 | -4.87 | -4.87 |



|                            |          |          |        |              |       |       |       |
|----------------------------|----------|----------|--------|--------------|-------|-------|-------|
| NSE Insurance Index        | 115.97   | 122.36   | 6.39   | <b>5.51</b>  | -3.26 | -3.26 | -3.26 |
| NSE Consumer Goods Index   | 704.73   | 723.87   | 19.14  | <b>2.72</b>  | -3.33 | -3.33 | -3.33 |
| NSE Oil/Gas Index          | 281.01   | 282.68   | 1.67   | <b>0.59</b>  | -6.47 | -6.47 | -6.47 |
| NSE Lotus II               | 2,152.61 | 2,289.62 | 137.01 | <b>6.36</b>  | 2.49  | 2.49  | 2.49  |
| NSE Industrial Goods Index | 1,194.35 | 1,346.18 | 151.83 | <b>12.71</b> | 8.75  | 8.75  | 8.75  |
| NSE Pension Index          | 1,170.69 | 1,194.83 | 24.14  | <b>2.06</b>  | -1.05 | -1.05 | -1.05 |



## SUMMARY OF PRICE CHANGES

Thirty-eight (38) equities appreciated in price during the week, higher than twenty-two (22) in the previous week. Twenty-nine (29) equities depreciated in price, lower than forty-four (44) of the previous week, while one hundred and two (102) equities remained unchanged lower than one hundred and three (103) equities recorded in the preceding week.

## Top 10 Price Gainers

| Company                       | Open   | Close  | Gain (N) | % Change |
|-------------------------------|--------|--------|----------|----------|
| NEM INSURANCE PLC             | 1.73   | 2.48   | 0.75     | ↑ 43.35  |
| SOVEREIGN TRUST INSURANCE PLC | 0.20   | 0.26   | 0.06     | ↑ 30.00  |
| ROYAL EXCHANGE PLC.           | 0.21   | 0.27   | 0.06     | ↑ 28.57  |
| CEMENT CO. OF NORTH.NIG. PLC  | 20.00  | 25.10  | 5.10     | ↑ 25.50  |
| CUSTODIAN INVESTMENT PLC      | 5.30   | 6.45   | 1.15     | ↑ 21.70  |
| UNION BANK NIG.PLC.           | 6.00   | 6.75   | 0.75     | ↑ 12.50  |
| DANGOTE CEMENT PLC            | 177.00 | 194.90 | 17.90    | ↑ 10.11  |
| REGENCY ASSURANCE PLC         | 0.20   | 0.22   | 0.02     | ↑ 10.00  |
| UNITY BANK PLC                | 0.83   | 0.91   | 0.08     | ↑ 9.64   |
| IKEJA HOTEL PLC               | 1.39   | 1.52   | 0.13     | ↑ 9.35   |



## Top 10 Price Decliners

| Company                      | Open  | Close | Loss (N) | % Change |
|------------------------------|-------|-------|----------|----------|
| RESORT SAVINGS & LOANS PLC   | 0.37  | 0.26  | -0.11    | ↓ -29.73 |
| BETA GLASS PLC.              | 67.00 | 55.00 | -12.00   | ↓ -17.91 |
| LINKAGE ASSURANCE PLC        | 0.65  | 0.56  | -0.09    | ↓ -13.85 |
| BERGER PAINTS PLC            | 8.60  | 7.75  | -0.85    | ↓ -9.88  |
| E-TRANZACT INTERNATIONAL PLC | 3.95  | 3.56  | -0.39    | ↓ -9.87  |
| NEWREST ASL NIGERIA PLC      | 7.90  | 7.15  | -0.75    | ↓ -9.49  |
| LIVESTOCK FEEDS PLC.         | 0.53  | 0.48  | -0.05    | ↓ -9.43  |
| N NIG. FLOUR MILLS PLC.      | 4.35  | 3.95  | -0.40    | ↓ -9.20  |
| CORNERSTONE INSURANCE PLC    | 0.22  | 0.20  | -0.02    | ↓ -9.09  |
| WAPIC INSURANCE PLC          | 0.44  | 0.40  | -0.04    | ↓ -9.09  |

## NEW LISTINGS

### DEBT

- Sterling Investment SPV Plc N32,899,000,000, 7-Year 16.25% Fixed Rate Unsecured Bonds Due 2025 (Series II) issued under the N65,000,000,000 Debt Issuance Program were admitted to trade at the Exchange on the 14th of January, 2019..
- Mixta Real Estate Plc N2,961,000,000 16.50% (Series II), Tranche A Senior Guaranteed Fixed Rate Bond Due 2023; and N2,320,000,000 17.75% (Series II), Tranche B Senior Secured Fixed Rate Bonds Due 2023, issued under the N30,000,000,000 Medium Term Note Programme were admitted to trade at the Exchange on the 16th of January, 2019..

## OTHER MARKET NEWS

### C & I Leasing Plc: Lifting of Suspension on Trading in Shares

The full suspension placed on trading in the shares of C & I Leasing Plc (C & I Leasing or the Company) was lifted on, 14 January 2019.

The shares of the Company were placed on full suspension on 13 December 2018 to enable the Registrars update the register of members, sequel to the share capital reconstruction exercise embarked upon by the Company.

C & I Leasing has notified The Exchange that the reconstruction exercise has been completed and the shareholders' register updated. Consequently the suspension placed on the Company's shares was lifted on, Monday, 14 January 2019. Trading in the shares of the Company has resumed.

The outstanding shares of C & I Leasing before the reconstruction exercise was 1,882,818,912 of 50 Kobo each. With the conclusion of this exercise, the total outstanding ordinary shares of C & I Leasing is 404,252,500 ordinary shares of 50 Kobo each.

### Sovereign Trust Insurance Plc - Proposed Rights Issue

Sovereign Trust Insurance Plc (Sovereign Trust or the Company) has through its Stockbroker, Dynamic Portfolio Limited, submitted an application to The Nigerian Stock Exchange for the approval and listing of a Rights Issue of Four Billion, One Hundred and Seventy Million, Four Hundred and Eleven Thousand, Six Hundred and Forty Eight (4,170,411,648) ordinary shares of Fifty Kobo



(N0.50) each at Fifty Kobo (N0.50) per share, on the basis of one (1) new share for every two (2) ordinary shares held.

The Qualification Date for the Rights Issue was Tuesday, 15 January 2019.

**Re: Lafarge Africa Plc - Proposed Rights Issue of 7,434,367,256 Ordinary Shares of N0.50 Kobo Each at N12.00 per Share on the Basis of Six (6) new Ordinary Shares for Every Seven (7) Ordinary Shares**

Further to the Market Bulletin with Reference Number: NSE/RD/LRD/MB6/18/12/17, dated 17 December 2018 on the above subject matter, Dealing Members are hereby notified that Lafarge Africa Plc has obtained the approval of the Securities and Exchange Commission to change the closure date of its Rights Issue of Seven Billion, Four Hundred and Thirty Four Million, Three Hundred and Sixty Seven Thousand, Two Hundred and Fifty Six (7,434,367,256) ordinary shares of Fifty Kobo (N0.50) Kobo each at Twelve Naira (N12.00) per share, on the basis of six (6) new ordinary shares for every seven (7) ordinary shares held as at 4 December 2018.

The Rights Issue will now close on Monday, 28 January 2019 as against Saturday, 26 January 2019 earlier announced since Saturday, 26 January 2019 is not a business day.

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