

STOCK MARKET REPORT FOR NOVEMBER 24TH 2017

A total turnover of 2.182 billion shares worth N22.795 billion in 17,019 deals were traded this week by investors on the floor of the Exchange in contrast to a total of 2.804 billion shares valued at N54.776 billion that exchanged hands last week in 17,792 deals.

The Financial Services Industry (measured by volume) led the activity chart with 1.755 billion shares valued at N11.571 billion traded in 8,730 deals; thus contributing 80.44% and 50.76% to the total equity turnover volume and value respectively. The Consumer Goods Industry followed with 178.154 million shares worth N8.655 billion in 4,457 deals. The third place was occupied by Services Industry with a turnover of 143.821 million shares worth N92,479 million in 470 deals.

Trading in the Top Three Equities namely – Wapic Insurance Plc, Zenith International Bank Plc and United Bank for Africa Plc (measured by volume) accounted for 973.088 million shares worth N5.854 billion in 2,493 deals, contributing 44.59% and 25.68% to the total equity turnover volume and value respectively.

Equity Turnover - Last 5 days

Date	Deals	Turnover Volume	Turnover Value (N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
20-Nov-17	2,993	208,709,940	2,451,458,140.15	96	17	15	64
21-Nov-17	3,423	257,929,537	3,293,164,984.03	99	19	22	58
22-Nov-17	3,231	331,241,554	5,562,042,183.02	98	17	23	58
23-Nov-17	4,243	513,800,817	6,448,550,886.16	94	29	11	54
24-Nov-17	3,126	870,577,985	5,039,384,382.89	91	19	13	59



ETPs

Also traded during the week were a total of 127 units of Exchange Traded Products (ETPs) valued at N13,837.30 executed in 5 deals meanwhile there were no trades recorded last week.

S/N	Security	Deals	Volume	Value
1	VETGRIF30	2	105	1,785.70
2	VETINDEF	1	10	205.20
3	VETBANK	1	10	46.40
4	NEWGOLD	1	2	11,800.00
	Total	5	127	13,837.30

BONDS

A total of 9,024 units of Federal Government Bonds valued at N9.485 million were traded this week in 15 deals, compared with a total of 5,950 units valued at N6.247 million transacted last week in 2 deals. (See summary in the table below):

S/N	Security	Deals	Volume	Value
1	FG9B2019S3	2	8,100	8,714,419.94
2	FGS2019S1	1	400	388,720.99
3	FGS2020S5	2	113	83,842.78
4	FGS2019S4	3	105	76,289.76
5	FGS2019S6	2	100	72,590.70
6	FGS2019S8	2	100	71,582.31
7	FGS2019S2	2	100	72,863.44
8	FGS2020S7	1	6	4,389.92
	Total	15	9,024	9,484,699.84

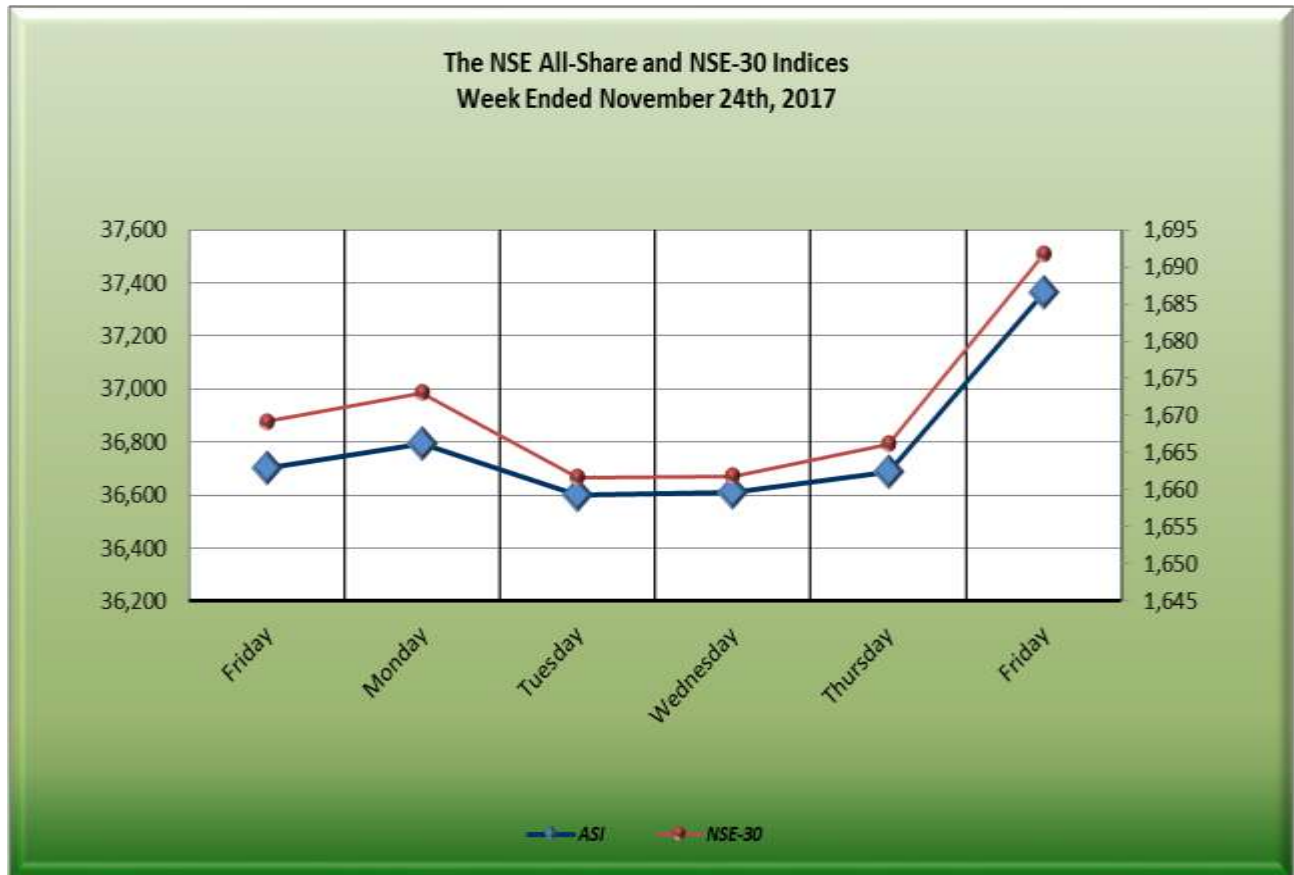
INDEX MOVEMENT

The NSE All-Share Index and Market Capitalization appreciated by 1.80% and 1.84% to close the week at 37,365.91 and N13.009 trillion respectively.

Similarly, all other indices finished higher during the week with the exception of the NSE Oil/Gas Index which depreciated by 1.45% while the NSE ASeM Index closed flat. (See summary of Index movements in the table below):

	WEEK CLOSE 17/11/2017	WEEK CLOSE 24/11/2017	WEEKLY CHANGE	WtD	MtD	QtD	YtD
				% Change			
The NSE All-Share Index (ASI)	36,703.58	37,365.91	662.33	1.80	1.87	5.43	39.04
NSE Premium Index	2,505.16	2,606.66	101.50	4.05	5.87	12.20	53.74
The NSE-Main Board Index	1,627.51	1,633.94	6.43	0.40	-0.58	1.43	35.73
NSE ASeM Index	1,158.74	1,158.74	0.00	0.00	-0.32	0.18	-2.60
NSE 30 Index	1,669.17	1,691.70	22.53	1.35	0.96	4.27	41.54
NSE Banking Index	462.05	464.12	2.07	0.45	0.11	5.44	69.19
NSE Insurance Index	136.92	138.02	1.10	0.80	-0.74	-1.22	9.29
NSE Consumer Goods Index	889.71	906.42	16.71	1.88	-1.35	-1.67	27.19
NSE Oil/Gas Index	291.07	286.84	-4.23	-1.45	0.59	2.14	-8.26
NSE Lotus II	2,309.69	2,408.09	98.40	4.26	4.55	8.06	30.76
NSE Industrial Goods Index	2,052.54	2,098.97	46.43	2.26	3.47	5.78	31.57

NSE Pension Index	1,284.13	1,297.12	12.99	1.01	1.41	6.18	60.13
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SUMMARY OF PRICE CHANGES

Thirty-six (36) equities appreciated in price during the week, higher than twenty (20) of the previous week. Twenty-four (24) equities depreciated in price, lower than forty-three (43) equities of the previous week, while one hundred and eleven (111) equities remained unchanged higher than one hundred and eight (108) equities recorded in the preceding week.

Top 10 Price Gainers

Company	Open	Close	Gain (N)	% Change
DANGOTE SUGAR REFINERY PLC	14.33	17.24	2.91	↑ 20.31
LINKAGE ASSURANCE PLC	0.56	0.64	0.08	↑ 14.29
INTERNATIONAL BREWERIES PLC.	51.80	58.00	6.20	↑ 11.97
N.E.M INSURANCE CO (NIG) PLC.	1.33	1.46	0.13	↑ 9.77
UNILEVER NIGERIA PLC.	37.50	40.90	3.40	↑ 9.07
NIGERIAN AVIATION HANDLING COMPANY PLC	3.61	3.90	0.29	↑ 8.03
NEIMETH INTERNATIONAL PHARMACEUTICALS PLC	0.57	0.61	0.04	↑ 7.02
CUSTODIAN AND ALLIED PLC	3.75	4.00	0.25	↑ 6.67
ETERNA PLC.	3.76	4.00	0.24	↑ 6.38
FIDELITY BANK PLC	1.60	1.70	0.10	↑ 6.25

Top 10 Price Decliners

Company	Open	Close	Loss (N)	% Change
FORTE OIL PLC.	48.62	40.00	-8.62	↓ -17.73
GLAXO SMITHKLINE CONSUMER NIG. PLC.	25.25	22.80	-2.45	↓ -9.70
C & I LEASING PLC.	1.44	1.33	-0.11	↓ -7.64
UACN PROPERTY DEVELOPMENT CO. LIMITED	2.85	2.66	-0.19	↓ -6.67
NIGERIAN BREW. PLC.	138.80	130.07	-8.73	↓ -6.29
LAW UNION AND ROCK INS. PLC.	0.65	0.61	-0.04	↓ -6.15
UNITY BANK PLC	0.53	0.50	-0.03	↓ -5.66
CAVERTON OFFSHORE SUPPORT GRP PLC	1.32	1.25	-0.07	↓ -5.30
JULIUS BERGER NIG. PLC.	29.33	28.00	-1.33	↓ -4.53
CEMENT CO. OF NORTH.NIG. PLC	9.27	8.97	-0.30	↓ -3.24

SUPPLEMENTARY LISTINGS

EQUITIES

- An additional units of 85,261,220 Ordinary Shares of Lafarge Africa Plc were listed on the Daily Official List of The Exchange on Wednesday, November 22, 2017. The shares listed were issued to shareholders of AshakaCem Plc in exchange for their shares in AshakaCem pursuant to a scheme of arrangement for capital re-organisation between AshakaCem and holders of its fully paid ordinary shares of 50k each dated 26 September 2017. With this additional listing of 85,261,220 ordinary shares, the total issued and fully paid up shares of Large Africa Plc has now increased from 5,490,513,997 to 5,575,775,217 ordinary shares.

FINANCIAL NEWS

FINANCIALS OF QUOTED COMPANIES FOR THE WEEK

S/NO	COMPANY	PERIOD			YEAR
1	FCMB GROUP PLC.	3RD QUARTER	UNAUDITED	SEPTEMBER	2017
2	NIGERIAN ENAMELWARE PLC.	2ND QUARTER	UNAUDITED	OCTOBER	2017

OTHER MARKET NEWS

NESTLE NIGERIA PLC(INTERIM DIVIDEND): CLOSURE OF REGISTER – PERIOD ENDED 30 SEPTEMBER 2017– Proposed Dividend: 1500 Kobo per share, Proposed Bonus: Nil, Qualification Date: 24th November 2017, Closure Date: 27th November 2017 – 1st December 2017, Payment Date: 11th December 2017.

LAFARGE AFRICA PLC - PROPOSED RIGHTS ISSUE: Dealing Members are hereby notified that the Rights Issue of Lafarge Africa Plc of 3,097,653,023 ordinary shares of 50 Kobo each at the offer price of N42.50 per share on the basis of five (5) new ordinary shares for every nine (9) ordinary shares held as at 01 November 2017 will be opened for subscription as shown below:



Acceptance list closes: Friday, 15 December 2017

Please note that trading in the Rights of Lafarge Africa Plc will commence on Monday, 27 November 2017. This is due to the Company's delay in communicating the Securities and Exchange Commission (SEC) approval to The Exchange for the creation of code.

Please visit <http://www.nse.com.ng/issuers-section/corporate-disclosures/company-results> for full details of Financial News and other corporate disclosures.