



STOCK MARKET REPORT FOR JANUARY 26TH 2018

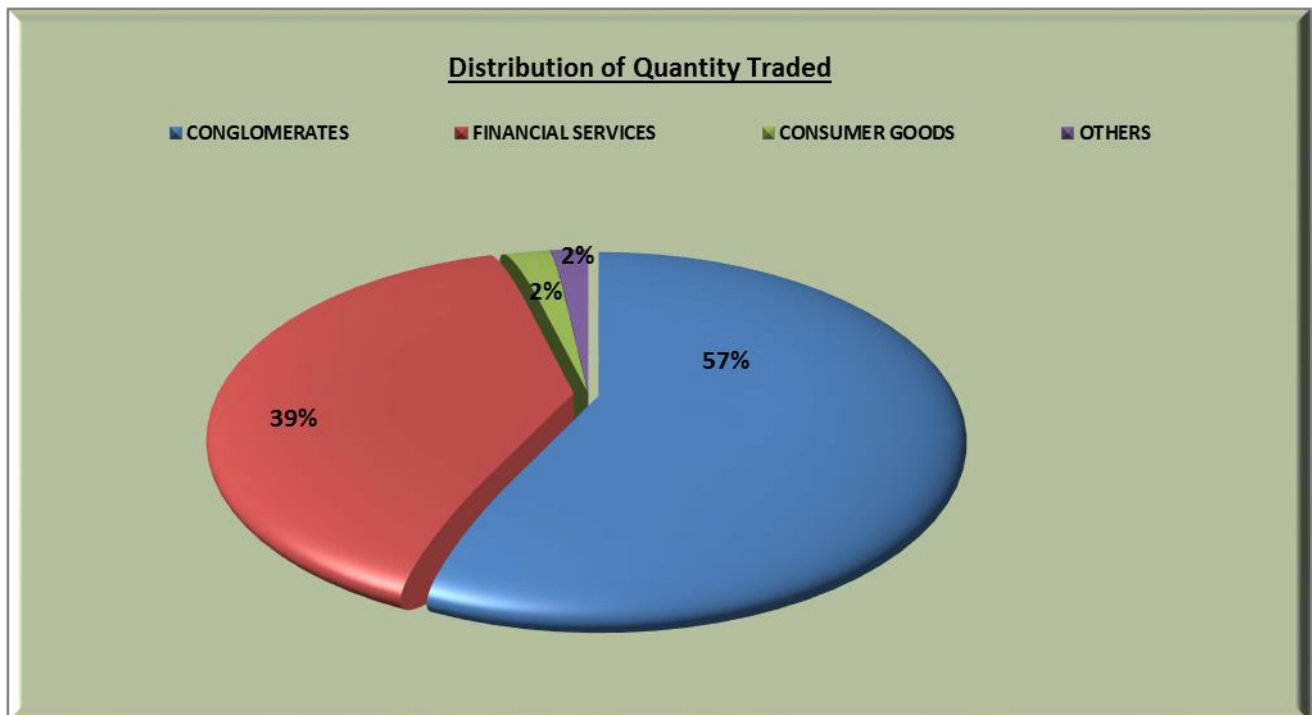
A total turnover of 7.157 billion shares worth N42.545 billion in 39,037 deals were traded this week by investors on the floor of the Exchange in contrast to a total of 5.011 billion shares valued at N45.816 billion that exchanged hands last week in 44,569 deals.

The Conglomerates Industry (measured by volume) led the activity chart with 4.110 billion shares valued at N10,016 billion traded in 2,454 deals; thus contributing 57.43% and 23.54% to the total equity turnover volume and value respectively. The Financial Services Industry followed with 2.757 billion shares worth N25.398 billion in 25,853 deals. The third place was occupied by Consumer Goods Industry with a turnover of 156.224 million shares worth N5.304 billion in 5,875 deals.

Trading in the Top Three Equities namely – Transnational Corporation of Nigeria Plc, FCMB Group Plc and Skye Bank Plc (measured by volume) accounted for 4.786 billion shares worth N11.341 billion in 5,216 deals, contributing 66.86% and 26.66% to the total equity turnover volume and value respectively.

Equity Turnover - Last 5 days

Date	Deals	Turnover Volume	Turnover Value (N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
22-Jan-18	8,572	4,436,823,922	15,927,636,530.36	95	26	26	43
23-Jan-18	8,927	737,860,581	7,673,305,456.47	95	14	43	38
24-Jan-18	7,370	536,430,310	5,184,008,891.97	94	11	43	40
25-Jan-18	6,002	500,847,052	6,634,442,132.09	91	21	30	40
26-Jan-18	8,166	944,862,286	7,125,828,021.38	94	40	11	43





ETPs

Also traded during the week were a total of 153,755 units of Exchange Traded Products (ETPs) valued at N1.883 million executed in 11 deals, compared with a total of 1.947 million units valued at N105.567 million that was transacted last week in 15 deals.

S/N	Security	Deals	Volume	Value
1	VETGOODS	2	122,778	1,268,298.94
2	VETGRIF30	5	30,810	613,861.30
3	VETBANK	3	157	939.90
4	VETINDEF	1	10	228.70
	Total	11	153,755	1,883,328.84

BONDS

A total of 6,715 units of Federal Government Bonds valued at N5.318 million were traded this week in 15 deals, compared with a total of 4,437 units valued at N4.260 million transacted last week in 9 deals. (See summary in the table below):

S/N	Security	Deals	Volume	Value
1	FGS2019S1	3	2,769	2,548,258.56
2	FGS201912	2	1,999	808,939.15
3	FGS2020S7	3	1,028	1,044,998.43
4	FGS201910	2	600	598,395.25
5	FGS2020S9	1	150	155,037.20
6	FGS2019S4	1	100	90,000.60
7	FG122020S1	1	40	42,803.92
8	FGS2020S5	1	15	15,393.26
9	FGS202011	1	14	14,381.53
	Total	15	6,715	5,318,207.90

INDEX MOVEMENT

The NSE All-Share Index and Market Capitalization depreciated by 2.93% and 2.87% to close the week at 43,773.76 and N15.692 trillion respectively.

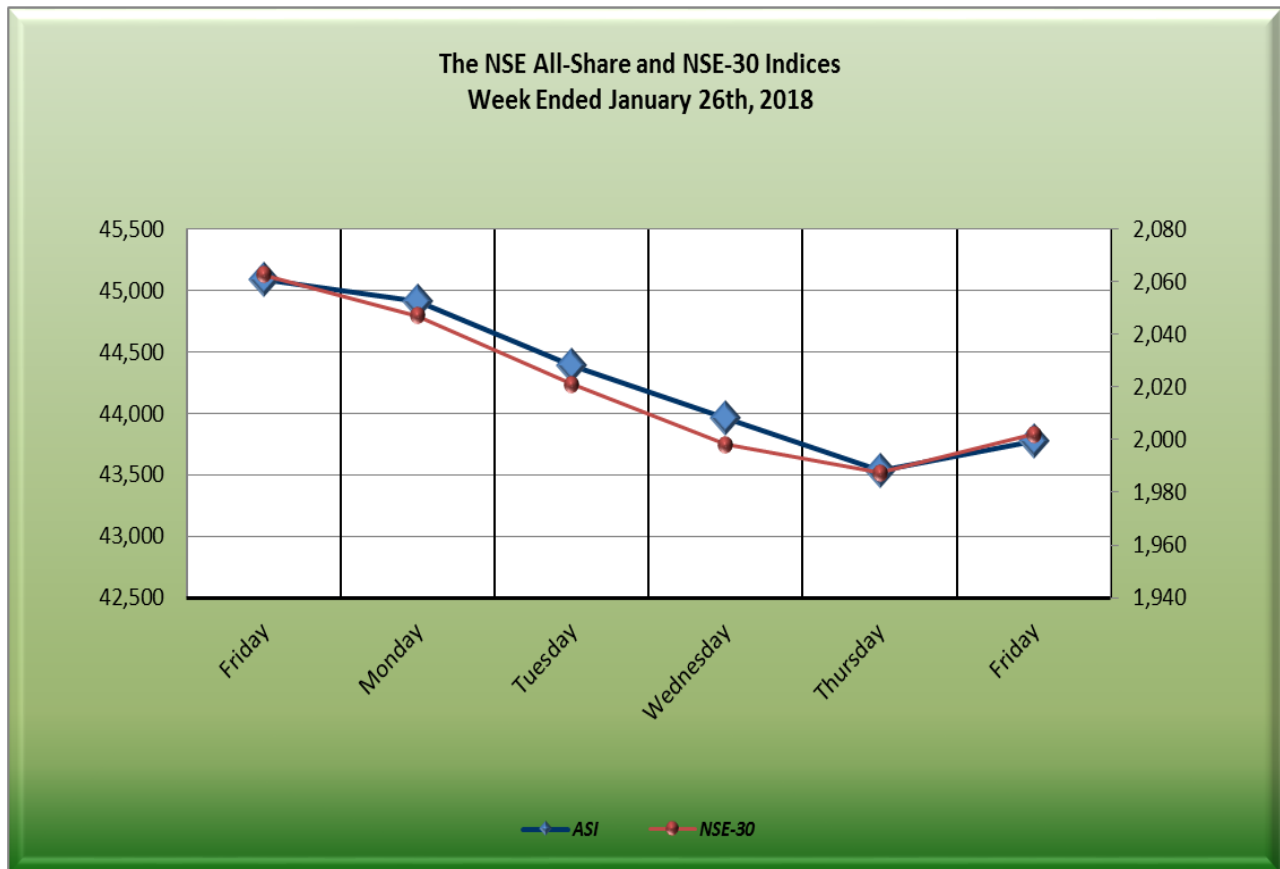
Similarly, all other indices finished lower during the week with the exception of the NSE Consumer Goods and NSE Oil/Gas Indices that appreciated by 2.15% and 0.08% respectively while the NSE ASeM Index closed flat. (See summary of Index movements in the table below):

	WEEK CLOSE 19/1/2018	WEEK CLOSE 26/1/2018	WEEKLY CHANGE	WtD	MtD	QtD	YtD
				% Change			
The NSE All-Share Index (ASI)	45,092.83	43,773.76	-1319.07	-2.93	14.46	14.46	14.46
NSE Premium Index	3,147.60	2,998.54	-149.06	-4.74	16.94	16.94	16.94
The NSE-Main Board Index	1,972.16	1,936.62	-35.54	-1.80	13.01	13.01	13.01
NSE ASeM Index	1,071.68	1,071.68	0.00	0.00	-1.44	-1.44	-1.44
NSE 30 Index	2,062.61	2,002.02	-60.59	-2.94	14.62	14.62	14.62
NSE Banking Index	619.14	579.52	-39.62	-6.40	21.89	21.89	21.89



WEEKLY REPORT

NSE Insurance Index	161.31	155.94	-5.37	-3.33	11.89	11.89	11.89
NSE Consumer Goods Index	1,032.29	1,054.47	22.18	2.15	8.03	8.03	8.03
NSE Oil/Gas Index	365.75	366.03	0.28	0.08	10.69	10.69	10.69
NSE Lotus II	2,758.79	2,729.65	-29.14	-1.06	6.61	6.61	6.61
NSE Industrial Goods Index	2,334.50	2,287.02	-47.48	-2.03	15.76	15.76	15.76
NSE Pension Index	1,715.09	1,659.56	-55.53	-3.24	20.28	20.28	20.28



SUMMARY OF PRICE CHANGES

Thirty (30) equities appreciated in price during the week, lower than forty (40) of the previous week. Forty-four (44) equities depreciated in price, higher than thirty-two (32) equities of the previous week, while ninety-eight (98) equities remained unchanged lower than one hundred (100) equities recorded in the preceding week.



Top 10 Price Gainers

Company	Open	Close	Gain (N)	% Change
WAPIC INSURANCE PLC	0.55	0.61	0.06	↑ 10.91
DANGOTE SUGAR REFINERY PLC	20.00	21.96	1.96	↑ 9.80
NASCON ALLIED INDUSTRIES PLC	19.00	20.83	1.83	↑ 9.63
TRANS-NATIONWIDE EXPRESS PLC.	0.75	0.81	0.06	↑ 8.00
P Z CUSSONS NIGERIA PLC.	22.00	23.50	1.50	↑ 6.82
NIGERIAN BREW. PLC.	142.19	151.75	9.56	↑ 6.72
UACN PROPERTY DEVELOPMENT CO. LIMITED	3.00	3.20	0.20	↑ 6.67
DANGOTE FLOUR MILLS PLC	14.97	15.95	0.98	↑ 6.55
CUTIX PLC.	2.27	2.40	0.13	↑ 5.73
LEARN AFRICA PLC	0.92	0.97	0.05	↑ 5.43

Top 10 Price Decliners

Company	Open	Close	Loss (N)	% Change
DIAMOND BANK PLC	3.57	2.64	-0.93	↓ -26.05
CHAMPION BREW. PLC.	3.19	2.53	-0.66	↓ -20.69
TRANSNATIONAL CORPORATION OF NIGERIA PLC	2.50	2.05	-0.45	↓ -18.00
STERLING BANK PLC.	2.29	1.91	-0.38	↓ -16.59
HONEYWELL FLOUR MILL PLC	3.16	2.67	-0.49	↓ -15.51
NPF MICROFINANCE BANK PLC	1.71	1.48	-0.23	↓ -13.45
FCMB GROUP PLC.	3.49	3.06	-0.43	↓ -12.32
AXAMANSARD INSURANCE PLC	2.94	2.61	-0.33	↓ -11.22
GUARANTY TRUST BANK PLC.	54.71	49.00	-5.71	↓ -10.44
ETERNA PLC.	6.04	5.46	-0.58	↓ -9.60

SUPPLEMENTARY LISTINGS

EQUITY

An additional volume of 67,801,163 ordinary shares of Nigerian Breweries Plc (“NB”) were listed on The Daily Official List of The Exchange on the 24th of January, 2018. These additional shares were as a result of the Scrip Dividend Scheme offered to eligible shareholders of Nigerian Breweries Plc, who elected to receive new ordinary shares in lieu of cash dividends with respect to the 258 kobo final dividend declared for the year ended 31 December 2017. With this listing, the company’s total issued and fully paid up shares now stands at 7,996,902,051 ordinary shares.

BONDS

An additional volume of 39,374,090 units and 134,648,698 units were added to 14.50% FGN JUL 2021 and 16.2884% FGN MAR 2027 respectively on the 25th of January 2018.



FINANCIAL NEWS

S/NO	COMPANY	PERIOD			YEAR
1	NEIMETH INTERNATIONAL PHARMACEUTICALS PLC	FULL YEAR	AUDITED	SEPTEMBER	2017
2	NEIMETH INTERNATIONAL PHARMACEUTICALS PLC	1ST QUARTER	UNAUDITED	DECEMBER	2017
3	CHELLARAMS PLC.	3RD QUARTER	UNAUDITED	DECEMBER	2017

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