

STOCK MARKET REPORT FOR AUGUST 30TH 2019

PRODUCTS

EQUITY

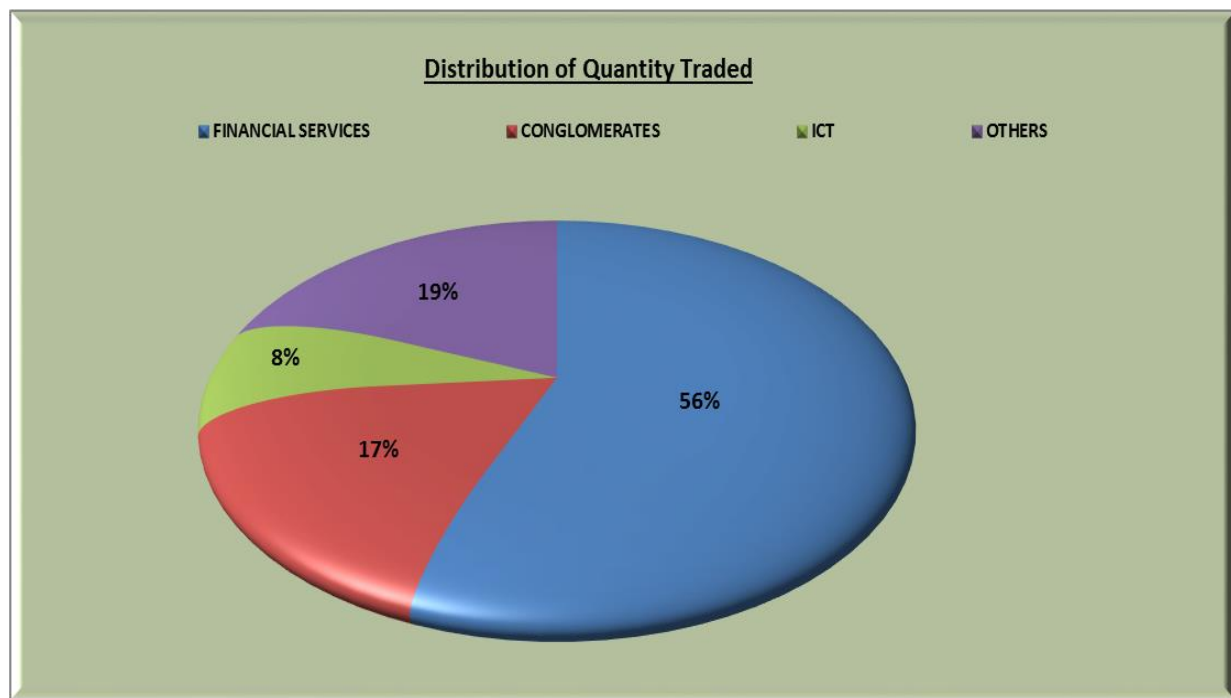
A total turnover of 713.141 million shares worth N13.295 billion in 16,237 deals were traded this week by investors on the floor of the Exchange in contrast to a total of 2.337 billion shares valued at N19.712 billion that exchanged hands last week in 18,379 deals.

The Financial Services industry (measured by volume) led the activity chart with 401.887 million shares valued at N4.069 billion traded in 8,627 deals; thus contributing 56.35% and 30.60% to the total equity turnover volume and value respectively. The Conglomerates industry followed with 123.330 million shares worth N197.298 million in 755 deals. The third place was ICT industry with a turnover of 53.887 million shares worth N5.296 billion in 852 deals.

Trading in the Top Three Equities namely, Transnational Corporation of Nigeria Plc, Access Bank Plc and Zenith Bank Plc (measured by volume) accounted for 242.657 million shares worth N1.808 billion in 2,990 deals, contributing 34.03% and 13.60% to the total equity turnover volume and value respectively.

Equity Turnover - Last 5 days

Date	Deals	Turnover Volume	Turnover Value (N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
26-Aug-19	3,595	158,268,488	2,319,223,001.54	98	19	21	58
27-Aug-19	3,558	183,647,978	4,501,848,344.29	109	13	23	73
28-Aug-19	2,866	130,372,442	3,006,474,161.97	106	13	13	80
29-Aug-19	3,129	116,069,148	1,651,601,135.21	108	18	14	76
30-Aug-19	3,089	124,782,811	1,815,731,224.39	101	21	17	63





ETPs

A total of 4,865 units valued at N76,851.65 were traded this week in 15 deals compared with a total of 3,943 units valued at N1.684 million transacted last week in 16 deals.

Rank	Security	Deals	Volume	Value
1	VETGOODS	5	2,025	10,772.45
2	VETBANK	2	1,460	4,947.60
3	VETGRIF30	2	810	9,801.00
4	VETINDEF	2	510	5,543.00
5	GREENWETF	2	40	3,700.00
6	NEWGOLD	1	10	40,350.00
7	VSPBONDEF	1	10	1,737.60
	TOTAL	15	4,865	76,851.65

BONDS

A total of 4,336 units of Federal Government Bonds valued at N4.443 million were traded this week in 12 deals compared with a total of 1,673 units valued at N1.674 million transacted last week in 31 deals.

Rank	Security	Deals	Volume	Value
1	FG132021S3	1	2,828	2,969,589.48
2	FG122020S1	1	1,000	1,008,867.93
3	FG112034S2	5	263	242,165.98
4	FGS202144	1	100	75,534.08
5	FG152028S1	1	100	101,317.68
6	FGS202139	1	30	30,535.93
7	FGS201912	1	10	10,259.07
8	FGS202011	1	5	5,035.04
	TOTAL	12	4,336	4,443,305.19

INDEX MOVEMENT

The NSE All-Share Index and Market Capitalization both depreciated by 0.99% to close the week at 27,525.81 and N13.391 trillion respectively.

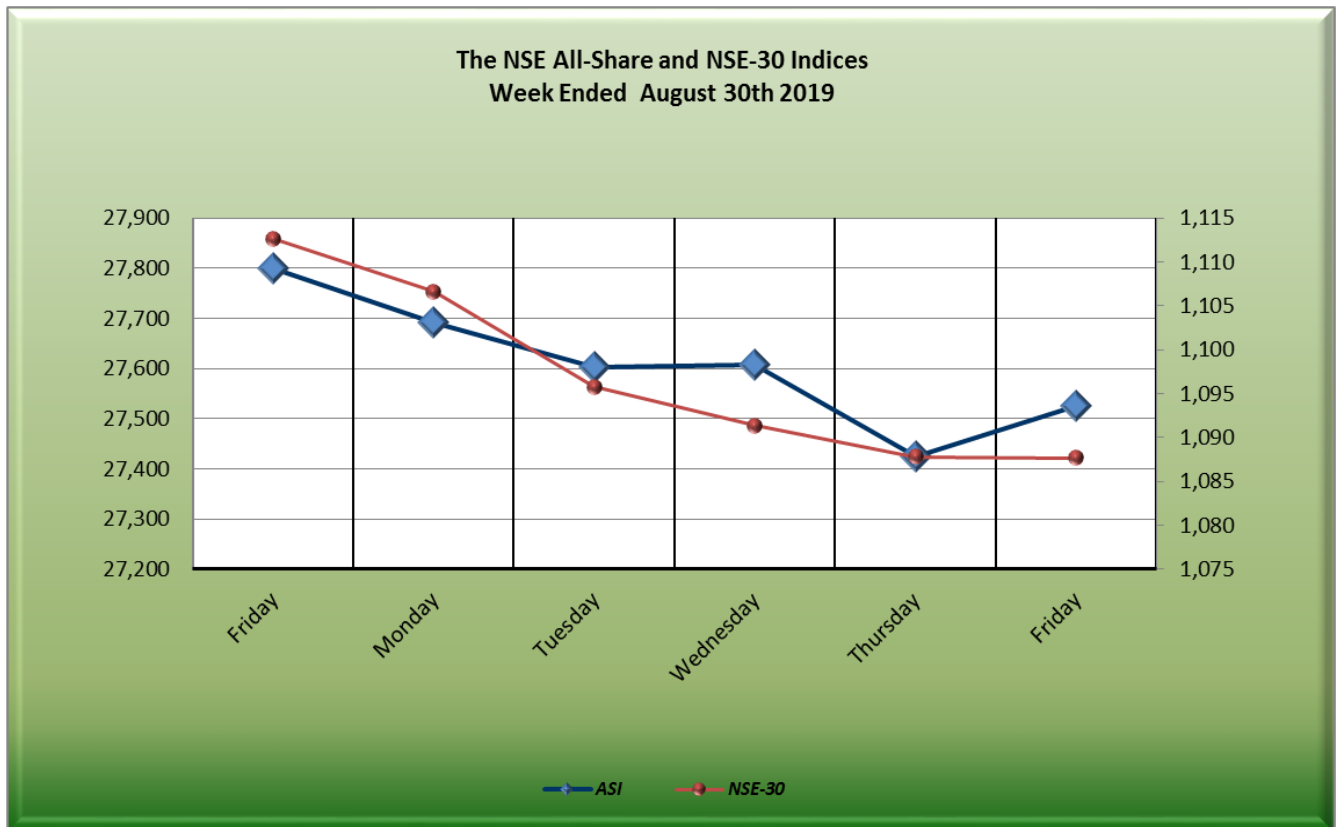
Similarly, all other indices finished lower with the exception of NSE Insurance Index, NSE MERI Growth Index and NSE Industrial Goods Index which appreciated by 1.15%, 0.04% and 0.34% while the NSE ASeM index closed flat. (See summary of Index movements in the table below).

	WEEK CLOSE 23/08/2019	WEEK CLOSE 30/08/2019	WEEKLY CHANGE	WtD	MtD	QtD	YtD
				% Change			
The NSE All-Share Index (ASI)	27,800.17	27,525.81	-274.36	-0.99	-0.69	-8.15	-12.42
The NSE-Main Board Index	1,096.85	1,095.92	-0.93	-0.08	-1.72	-12.40	-23.88
NSE 30 Index	1,112.65	1,087.68	-24.97	-2.24	-4.53	-13.38	-23.25
NSE CG Index	978.59	958.62	-19.97	-2.04	-4.38	-12.97	-23.58
NSE Premium Index	2,351.62	2,313.67	-37.95	-1.61	1.18	-3.45	5.40
NSE Banking Index	332.70	321.18	-11.52	-3.46	-3.59	-12.45	-19.49
NSE Pension Index	951.55	925.65	-25.90	-2.72	-4.35	-12.53	-23.34
NSE Insurance Index	105.63	106.85	1.22	1.15	-7.68	-13.66	-15.52



WEEKLY REPORT

NSE ASeM Index	778.95	778.95	0.00	0.00	-0.08	-0.43	-1.87
NSE-AFR Bank Value Index	858.35	834.54	-23.81	-2.77	-3.38	-10.35	-19.05
NSE AFR Div Yield Index	1,130.06	1,097.48	-32.58	-2.88	-4.11	-13.05	-24.33
NSE MERI Growth Index	1,321.22	1,321.75	0.53	0.04	-3.79	-12.61	-13.60
NSE MERI Value Index	1,095.98	1,065.39	-30.59	-2.79	-2.33	-5.94	-27.25
NSE Consumer Goods Index	529.47	526.11	-3.36	-0.63	-4.10	-15.46	-29.74
NSE Oil/Gas Index	222.34	198.41	-23.93	-10.76	-12.16	-21.65	-34.35
NSE Lotus II	1,741.24	1,736.83	-4.41	-0.25	-2.68	-11.62	-22.25
NSE Industrial Goods Index	1,087.44	1,091.19	3.75	0.34	1.63	0.31	-11.85



SUMMARY OF PRICE CHANGES

Tewnty-five (25) equities appreciated in price during the week, lower than Forty (40) equities in the previous week. Thirty-five (35) equities depreciated in price, higher than Twenty-five (25) equities in the previous week, while one hundred and six (106) equities remained unchanged, higher than one hundred and one (101) equities recorded in the preceding week.



Top 10 Price Gainers

Company	Open	Close	Gain (N)	% Change
JOHN HOLT PLC.	0.46	0.55	0.09	↑ 19.57
CONTINENTAL REINSURANCE PLC	1.30	1.45	0.15	↑ 11.54
UNITY BANK PLC	0.63	0.70	0.07	↑ 11.11
MUTUAL BENEFITS ASSURANCE PLC.	0.20	0.22	0.02	↑ 10.00
STANBIC IBTC HOLDINGS PLC	35.00	38.00	3.00	↑ 8.57
TRIPPLE GEE AND COMPANY PLC.	0.63	0.68	0.05	↑ 7.94
CONSOLIDATED HALLMARK INSURANCE PLC	0.28	0.30	0.02	↑ 7.14
ASSOCIATED BUS COMPANY PLC	0.30	0.32	0.02	↑ 6.67
AFRICA PRUDENTIAL PLC	3.75	4.00	0.25	↑ 6.67
CEMENT CO. OF NORTH.NIG. PLC	14.90	15.85	0.95	↑ 6.38

Top 10 Price Decliners

Company	Open	Close	Loss (N)	% Change
SEPLAT PETROLEUM DEVELOPMENT COMPANY PLC	490.00	397.70	-92.30	↓ -18.84
UACN PROPERTY DEVELOPMENT COMPANY PLC	1.07	0.88	-0.19	↓ -17.76
INTERNATIONAL BREWERIES PLC.	11.50	9.75	-1.75	↓ -15.22
GLAXO SMITHKLINE CONSUMER NIG. PLC.	8.30	7.20	-1.10	↓ -13.25
UNIVERSITY PRESS PLC.	1.55	1.37	-0.18	↓ -11.61
JULIUS BERGER NIG. PLC.	20.60	18.55	-2.05	↓ -9.95
CHAMPION BREW. PLC.	1.69	1.53	-0.16	↓ -9.47
ECOBANK TRANSNATIONAL INCORPORATED	8.00	7.25	-0.75	↓ -9.38
TRANS-NATIONWIDE EXPRESS PLC.	0.77	0.70	-0.07	↓ -9.09
HONEYWELL FLOUR MILL PLC	1.10	1.00	-0.10	↓ -9.09

New Listing

Bonds

A total volume of 81,030 units of 10.301% FGNSB AUG 2021 and 243,371 units of 11.301% FGNSB AUG 2022 were admitted to trade at the Exchange on the 28th of August, 2019.

PRICE ADJUSTMENT

S/N	Security	Closure Date	Last Close Price	Dividend	Ex-div Price
1	Zenith Bank Plc	30/8/2019	N18.35	N0.30	N18.05



FINANCIAL NEWS

COMPANY FINANCIALS

S/NO	COMPANY	PERIOD			YEAR
1	ROYAL EXCHANGE PLC.	2ND QUARTER	UNAUDITED	JUNE	2019
2	STANBIC IBTC HOLDINGS PLC	2ND QUARTER	AUDITED	JUNE	2019
3	GUINNESS NIG PLC	2ND QUARTER	AUDITED	JUNE	2019
4	NIGERIAN ENAMELWARE PLC.	IST QUARTER	UNAUDITED	JULY	2019
5	UNITED BANK FOR AFRICA PLC	2ND QUARTER	AUDITED	JUNE	2019
6	FIDELITY BANK PLC	2ND QUARTER	UNAUDITED	JUNE	2019
7	CUTIX PLC.	IST QUARTER	UNAUDITED	JULY	2019
8	MAY & BAKER NIGERIA PLC.	2ND QUARTER	UNAUDITED	JUNE	2019

Please visit <http://www.nse.com.ng/Issuers-section/corporate-disclosures/company-results> for full details of Financial News and other corporate disclosures.

CORPORATE ACTION

Stanbic IBTC Holdings Plc

Closure of Register for Interim Dividend for the Period ended 30 June 2019

Proposed Dividend	N1.00k
Proposed Bonus	Nil
Qualification Date	Wednesday, 4 September 2019
Closure Date	Thursday, 5 – Wednesday, 11 September 2019
Payment Date	Thursday, 3 October 2019

Guinness Nigeria Plc

Closure of Register for the Year ended 30 June 2019

Proposed Dividend	N1.52K
Proposed Bonus	Nil
Qualification Date	20th September 2019
Closure Date	23rd – 27th September 2019
AGM Date	23rd October 2019
Payment Date	24th October 2019
Venue	Transcorp Hilton Hotel, FCT, Abuja at 11:00am



Pz Cussons Nigeria Plc

Closure of Register for the Year ended 31 May 2019

Proposed Dividend	N0.15K
Proposed Bonus	Nil
Qualification Date	11th October 2019
Closure Date	14th – 18th October 2019
AGM Date	29th October 2019
Payment Date	30th October 2019
Venue	Bristol Palace Hotel, Guda Abdullahi Road, Farm Centre, Tarauni, Kano State at 11:00am

Please visit <http://www.nse.com.ng/Issuers-section/corporate-disclosures/company-results> for full details of Financial News and other corporate disclosures.

OTHER MARKET NEWS

Notification of LIFTING OF SUSPENSION PLACED ON TRADING IN THE SHARES OF ROYAL EXCHANGE PLC

We refer to our Market Bulletin dated 2 July 2019, with Reference Number: NSE/RD/LRD/MB34/19/07/02 wherein we notified Dealing Members of the suspension of eleven (11) listed companies for non-compliance with Rule 3.1, Rules for Filing of Accounts and Treatment of Default Filing, Rulebook of The Exchange (Issuers' Rules) (Default Filing Rules"), which provides that: "If an Issuer fails to file the relevant accounts by the expiration of the Cure Period, The Exchange will:

- (a) send to the Issuer a "Second Filing Deficiency Notification" within two (2) business days after the end of the Cure Period;
- (b) suspend trading in the Issuer's securities; and
- (c) notify the Securities and Exchange Commission (SEC) and the Market within twenty- four (24) hours of the suspension."

Royal Exchange Plc, one of the eleven (11) companies that were suspended on 2 July 2019, has now filed its Audited Financial Statements for the year ended 31 December 2018 with The Exchange.

In view of the Company's submission of its Audited Financial Statements, and pursuant to Rule 3.3 of the Default Filing Rules, which provides that: "The suspension of trading in the Issuer's securities shall be lifted upon submission of the relevant accounts provided The Exchange is satisfied that the accounts comply with all applicable rules of The Exchange. The Exchange shall thereafter also announce through the medium by which the public and the SEC was initially notified of the suspension", Dealing members are hereby notified that the suspension placed on trading on the shares of Royal Exchange Plc was lifted on Thursday, 29 August 2019.

Please visit <http://www.nse.com.ng/Issuers-section/corporate-disclosures/company-results> for full details of Financial News and other corporate disclosures.

For Further Inquiries Contact: Market Operations Department